

NYISO Management Committee Meeting

July 31, 2008

MOTIONS FROM THE MEETING

Motion #1:

Motion to approve the Minutes of the June 27, 2008 MC meeting.

Motion passed unanimously.

Motion #2:

The Management Committee (MC) hereby recommends that the Board approve revisions, as presented to the MC this day, to:

(A) include start-up bids in the real-time BPCG calculation for 10-minute start generators that are committed in the Real-Time Market so long as they start within 20 minutes of their scheduled start-up time;

(B) include start-up bids in the real-time BPCG calculation for generators with start-up times of more than 10 minutes that are committed in the Real-Time Market so long as they start within 45 minutes of their scheduled start-up time;

(C) clarify that for generators that are committed economically or via SRE, or that are committed or dispatched OOM for reliability, the NYISO will only include the originally submitted Start-Up and Minimum Generation Bid costs in its real-time BPCG calculation for hours when, after being scheduled, these types of generators (i) request an increase to their minimum generation level, or (ii) do not operate to their schedule and NYISO operations increases the generator's minimum generation level either to reconcile the NYISO's dispatch with the generator's operation or to address reliability concerns; and

(D) clarify that a scheduled generator will be compensated to the lesser of its actual or scheduled output and will not be eligible to receive compensable overgeneration (the 3% tolerance) in hours when it does not operate to its schedule and NYISO operations reduces the generator's UOL, either to reconcile the NYISO's dispatch with the generator's operation or to address reliability concerns.

Motion passed unanimously with abstentions.

Motion #3:

In accordance with the NYISO's presentation to the Management Committee on this day, the Management Committee hereby authorizes the NYISO to file Tariff revisions at the Federal Energy Regulatory Commission to:

approve amendment to Attachment S to permit the recovery by Transmission Owners from Developers of two categories of operation and maintenance expenses for System Upgrade Facilities and System Deliverability Upgrades, specifically: (a) incremental property taxes; and (b) third-party telecommunication charges for System Protection Facilities as set forth in the attached proposed tariff language and as presented at the July 31, 2008 Management Committee Meeting.

Motion failed.

New York Independent System Operator

Management Committee - July 31 2008

Motion: Motion #3

Result: Motion Failed

Sector with base percent	%	Active	Quorum	Adj. Percent	For	Against	Abstain	% For	% Against		
Generation Owners	21.5	✓	✓	21.50	0.00	10.00	0	0.00	21.50		
Other Suppliers	21.5	✓	✓	21.50	2.00	14.00	3	2.69	18.81		
Transmission Owners	20.0	✓	✓	20.00	4.00	0.00	0	20.00	0.00		
End Use Consumer			✓								
Large Consumer	9.0	✓		9.00	5.00	0.00	0	10.33	0.00		
Large Cons. Gov. Agency	2.0	✓		2.00	0.00	0.00	0	0.00	0.00		
Small Consumer	4.5	✓	✓	4.50	7.00	0.00	1	5.17	0.00		
Gov. State-wide Cons. Advocate	2.7	✓		2.70	1.00	0.00	0	4.50	0.00		
Gov. Sm. Cons. & Retail Aggr.	1.8	✓		1.80	0.00	0.00	1	0.00	0.00		
Public Power			✓								
State Power Authorities	8	✓		8.00	2.00	0.00	0	8.00	0.00		
Munis and Coops	7	✓		7.00	9.00	0.00	0	7.00	0.00		
Environmental	2	✓		2.00	0.00	6.00	0	0.00	2.00		
					5	100.00	30.00	30.00	5	57.69	42.31
					100.00 Normalized to 100% :			57.69	42.31		

New York Independent System Operator - Committee Membership

Management Committee - Attendance July 31, 2008- Albany, NY - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
Long Island Power Authority	Public Power - Authorities	✓ Kevin Jones	Jim Wittine	Dave Clarke					
New York Power Authority	Public Power - Authorities	William Palazzo	✓ Scott Brown	Kim Byham					
American Lung Association	Public Power - Environmental	✓ Christopher Young	Michael Seilback						
American Wind Energy Association	Public Power - Environmental	Valerie Strauss	✓ Carol Murphy	Rob Gramlich					
Environmental Advocates	Public Power - Environmental	✓ Christopher Young	David Gahl	Robert Moore					
Nat'l Resources Defense Council	Public Power - Environmental	✓ Christopher Young	Ashok Gupta	Dale Bryk					
Pace University	Public Power - Environmental	✓ Christopher Young	Tom Bourgeois	Dan Rosenblum					
Scenic Hudson	Public Power - Environmental	✓ Christopher Young							
Bath Electric, Gas & Water Systems	Public Power - Munis & Co-ops	Matthew Benesh	✓ Richard Bolbrock	Mark Cordeiro					
City of Jamestown Board of Pub. Util.	Public Power - Munis & Co-ops	David Gustafson	David Leathers	Steven Kulig	✓ Tom Rudebusch				
Lake Placid Village	Public Power - Munis & Co-ops	Peter Kroha	✓ Richard Bolbrock	Mark Cordeiro					
Memorial Sloan Kettering Cancer Center	End Use - Small Consumer	✓ John Dowling	Catherine Luthin						
Municipal Commission of Boonville	Public Power - Munis & Co-ops	Kenneth Stabb							
Plattsburgh Municipal Lighting Dept.	Public Power - Munis & Co-ops	William Treacy	✓ Richard Bolbrock	Mark Cordeiro					
Village of Arcade	Public Power - Munis & Co-ops	Larry Kilburn	✓ Richard Bolbrock	Mark Cordeiro					
Village of Fairport	Public Power - Munis & Co-ops	Ken Moore	✓ Richard Bolbrock	Mark Cordeiro					
Village of Freeport	Public Power - Munis & Co-ops	Anthony Fiore		✓ Tom Rudebusch					
Village of Rockville Centre	Public Power - Munis & Co-ops	Paul Pallas	Jim Hamilton	Matthew Benesh	Jim Hamilton	Ken Moore		✓ Tom Rudebusch	
Village of Solway	Public Power - Munis & Co-ops	Anthony Modafferi	✓ Richard Bolbrock	Mark Cordeiro					
Village of Westfield	Public Power - Munis & Co-ops	Jim Hamilton	Matthew Benesh	Ken Moore					
Central Hudson Gas & Electric	Transmission Owners	Charles Freni	✓ John Watzka						
Consolidated Edison	Transmission Owners	Stuart Nachmias	✓ Neil Butterklee	Deidre Altobell					
National Grid	Transmission Owners	✓ Terron Hill	Madison Milhous	Bart Franey	Joseph Rossignoli				
NY State Electric Gas (NYSEG)	Transmission Owners	✓ Ray Kinney	Patti Caletka	Hank Masti	Cliff Olson	Denis Wickham	✓ Steve Jeremko		
Orange & Rockland, Inc.	Transmission Owners	None Assigned							
Rochester Gas & Electric	Transmission Owners	✓ Ray Kinney	Patti Caletka	Hank Masti	Cliff Olson	Denis Wickham			
Amerada Hess Corporation	Other Suppliers	Hemant Jain	Kevin Laguardia	Blas Hernandez	George Braulke			✓ Dennis Sobieski	
BJ Energy	Other Suppliers	Bing Ni	George Lee						
Brookfield Energy Marketing Inc.	Other Suppliers	Robert Ricketts	Daniel Whyte	✓ Frank Francis					
Cinergy Capital and Trading	Other Suppliers	John Deeds	Walt Yeager						
Citi Group Energy	Other Suppliers	Lisa Yoho							
Con Edison Solutions	Other Suppliers	Ken Bekman	Stephen Wemple						
Connectiv	Other Suppliers	Robert Steele	Tony Gabrieli	Gloria Ogenyi					
Constellation Energy Commodities, Inc.	Other Suppliers	Glen McCartney	Dan Allegretti	Tim Daniels				✓ Tim Bush	
Constellation New Energy Inc.	Other Suppliers	Michael Constantine							
Consumer Powerline	Other Suppliers	Janette Dudley	Marie Pieniasek	Nick Planson	Ray Stirbys				
Coral Power, LLC	Other Suppliers	Matt Picardi	Marc Overdyk	Dave French					
Cross Sound Cable Co.	Other Suppliers	John Miller	Brian Reinhart	Bradley Railing	✓ Jose Rotger	Sadao Milberg			
DC Energy	Other Suppliers	✓ Bruce Bleiweis	Chris Carpenter	Andrew Stevens	Matthew Tate		Dean Wilde		
Dynegy	Other Suppliers	✓ Glenn Haake	Barry Huddleston						
Energy Curtailment Specialists, Inc	Other Suppliers	Glen Smith	Stephen Lynch						
Energy Spectrum	Other Suppliers	Gary David	Henry Hartstein	Aron Iskowitz					
EnerNoc	Other Suppliers	David Brewster	✓ Aaron Breidenbaugh						
Epic Merchant Energy NY, LP	Other Suppliers	Michael Kinsey	Robert Erbrick	Pierre Tournois	✓ Erik Abend	Gordon Scott	Wesley Anderson		
Exelon Generating Co. LLC	Other Suppliers	Denise Foster	Jack Crowley						
Fortistar/Lockport Energy Associates, L.P.	Other Suppliers	Tom Gesicki	✓ Mark Younger						
FPL Energy	Other Suppliers	✓ David Applebaum	Fernando DaSilva	Ron Scheirer					
Galt Power	Other Suppliers	Rick Mancini	Stephen Fernands	Bill Schofield	✓ Alan Ackerman				
HQ Energy Services	Other Suppliers	✓ Michel Prevost	Paul Norris	Erik Bellavance					
Integrus Energy Services	Other Suppliers	Michael Haugh							
KeySpan Energy Services	Other Suppliers	Terrence Kain	Jim D'Andrea	Edwin Kichline	James Cross	John Vaughn			
Liberty Power Corp.	Other Suppliers	David Hernandez							
Morgan Stanley Capital Group	Other Suppliers	Patrick Murray	Karen Kochonies	Levon Kazarian	Doron Ezickson	Nikolai Markarian			
NRG Power Marketing LLC	Other Suppliers	✓ Brad Kranz	Lee Davis						
Ontario Power Generation Inc.	Other Suppliers	Other Suppliers	✓ Colin Anderson	Ken Lacivita	Richard Gell				
PPM Energy	Other Suppliers	✓ Thresa Allen	T.H. Rawls	Tom Shields					
PP&L Energy Plus	Other Suppliers	Tom Hyzinski	✓ Joseph Langan	Sharon Weber					
PSEG Energy Resources & Trade	Other Suppliers	✓ Howard Fromer	Michael LaFalce						
Reliant Energy Solutions Northeast	Other Suppliers	✓ Richard Barlette	John Rohrback	Derek Bandera					

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Sempra Energy Trading	Other Suppliers	Dan Staines	Maria Agovino	Scott Englander	Barry Trayers				
SESCO Enterprises, LLC	Other Suppliers	Mike Schubiger	Jim Thoresen						
Strategic Energy LLC	Other Suppliers	Jason Barker	Jeff Knox	Pamela Melton					
U.S. Power Generating Co.	Other Suppliers	✓ Liam Baker	Mark Sudbey						
NYS Energy Research & Develop. Auth.	End Use - Gov. Agency/Aggr.	Paul DeCotis	Karl Michael	✓ David Coup	Erin Hogan	Christopher Hall			
The City of New York	End Use - Gov. Agency/Aggr.	Michael Delaney	Gil Quiniones	Thomas Simpson	Jonathan Wallach	Craig Wilson			
Alcoa/Reynolds Metals Company	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Atco Properties & Management Inc.	End Use - Large Consumer	David Bornke	George Diamantopoulos						
IBM Corporation	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Occidental Chemical Corp.	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Praxair Inc.	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Wegmans Food Markets	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Metropolitan Transportation Authority	End Use - Large Cons. Gov.	Jesse Samberg	Gary Caplan	Walter McCarroll					
American Sugar Refining, Inc.	End Use - Small Consumer	Catherine Luthin	✓ John Dowling						
Association for Energy Affordability, Inc.	End Use - Small Consumer	David Hepinstall	✓ Christopher Young						
Beth Israel Health Care System	End Use - Small Consumer	Catherine Luthin	✓ John Dowling						
Fordham University	End Use - Small Consumer	✓ John Dowling	Catherine Luthin						
Mount Sinai Medical Center	End Use - Small Consumer	Catherine Luthin	✓ John Dowling						
New York Presbyterian Hospital	End Use - Small Consumer	David Bornke	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner				
New York University	End Use - Small Consumer	Catherine Luthin	✓ John Dowling						
NY State Consumer Protection Board	End Use - State Agency	✓ Tariq Niazi	Doug Elfner						
AES NY	Generation Owners	Christopher Wentlent	Rick Santoroski	Charles Sjoberg	Dave Evanoski				
Astoria Energy LLC	Generation Owners	Joseph Swift	✓ Leonard Singer	Chuck McCall	Lathrop Craig				
Calpine	Generation Owners	✓ Brett Kruse	Seth Berend	Seth Berend					
East Coast Power Linden Holding LLC	Generation Owners	Andy Keleman	Mark Mellana	✓ Kurt Schreder					
Edison Mission Marketing & Trading	Generation Owners	✓ Ray Stalter	Jeff Ellis						
Entergy Nuclear Northeast	Generation Owners	Marc Potkin	Angelo Vai	Ron Mackowiak				✓ kevin lang	
Horizon Wind Energy	Generation Owners	Patrick Doyle	Gary Davidson						
Indeck Energy Services	Generation Owners	Mike Ferguson	John Schrage	✓ Mark Younger					
Innovative Energy Systems Inc.	Generation Owners	Carol Muessigbrodt	Peter Zelfiff						
KeySpan Ravenswood, LLC	Generation Owners	Rich Hohlman	James Flannery	Joe Vignola	Jim D'Andrea	Madison Milhous	John Vaughn		
Mirant New York, Inc.	Generation Owners	Philip Smith	Doreen Saia					✓ kevin lang	
New Athens Generating Co.	Generation Owners	Jack Breen	Chris Bursaw	Dan DeVinney	Rich Felak			✓ Tim Bush	
Noble Environmental Power LLC	Generation Owners	Thomas Swank	Liz Grisar	✓ Sidney Change					
Selkirk Cogen Partners, L.P.	Generation Owners	Tim Biittig	Steve Kampilla						
TransCanada Power Marketing	Generation Owners	William Taylor	✓ Dan Congel	Elaine Beaudry					
UPC Wind	Generation Owners	Steve Vavrik	Mike Jacobs						
Acciona Wind Energy USA, LLC	Non-voting	Dan DuBois	Pete Zedick						
Ace Energy Company, Inc	Non-voting		Stephen Lynch						
ACENY	Non-voting	✓ Carol Murphy	Valerie Strauss						
Ancona Consulting	Non-voting	Jerry Ancona							
Boundless Energy, L.L.C	Non-voting	John Tompkins	Chuck Gilbert						
Caithness Energy, L.L.C	Non-voting	Ross Ain	Gary Keevill	Mitchell Garber					
Customized Energy Solutions	Non-voting	Rick Mancini	Stephen Fernands	Bill Schofield	✓ Alan Ackerman				
DTE Energy	Non-voting	Gregory Pakela	Raymond Wieszczyk						
Ecogen, L.L.C	Non-voting	Tom Hagner							
Energetix, Inc.	Non-voting	Barney Farnsworth							
Fluent Energy	Non-voting	Michael Mastroianni	David Koplas	Margie Miller					
Hudson River Energy Group	Non-voting	Frank Radigan	Richard Canfield						
Hydro-Quebec TransEnergie	Non-voting	Glenn Sylvain							
New York Regional Interconnect	Non-voting	Chris Thompson	✓ Leonard Singer						
NYS Department of Public Service	Non-voting	Penny Rubin	Rajendra Addepalli						✓ Bill Heinrich
The Structure Group	Non-voting	Ishita Roy	Phung Nguyen						
Tom Halleran	Non-voting	Tom Halleran							
US Direct Energy Inc.	Non-voting		Stephen Lynch	Glen Smith	John Brodbeck	Ron Matlock	Paul Savage	Roberto Denis	
William P. Short	Non-voting	William Short	Marc Schaefer	Joe DeVito					
Beacon Power Corporation	Non-voting	Judith Judson	Bill Capp						✓ Paul Gioia
GenPower Trading LLC	Non-voting	Ron Mucci	Mark Scott						✓ Gavin Donahue

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NYISO and Hunton & Williams Members in Attendance:									
✓ Ira Freilicher	Hunton & Williams								
Kevin Jones	Hunton & Williams								
Rob Fernandez	NYISO								
Karen Antion	NYISO								
✓ Karen Gach	NYISO								
✓ Alex Schnell	NYISO								
✓ John Hickey	NYISO								
Rana Mukerji	NYISO								
Elaine Robinson	NYISO								
✓ Mary Lou Capara	NYISO								
✓ Leigh Bullock	NYISO								
✓ Jim Alcombright	NYISO								
Debbie Eckels	NYISO								
Karen Gach	NYISO								
Carl Patka	NYISO								
✓ Kate Hockford	NYISO								
✓ Pete Lemme	NYISO								
Sheri Prevratil	NYISO								
Ernie Cardone	NYISO								
John Charlton	NYISO								
Kathy Whitaker	NYISO								
Andy Antinori	NYISO								

Key:

✓ = In attendance