

# Summary of NYISO Response to FERC Policy Statement on Credit Issues

- **TRANSPARENCY**

- NYISO agrees with need for transparency in customer credit requirements.
- NYISO credit requirements are established in detail in its tariffs.
- True transparency requires customer understanding of policies.
  1. Detailed written calculations upon request
  2. NYMOC Course
  3. Additional procedures will be posted on NYISO website

- **QUANTITATIVE AND QUALITATIVE EVALUATION**

- NYISO agrees that both types of indicators should be considered.
- NYISO approach has been to incorporate specific qualitative factors into its policies.
  1. Credit Assessment methodology
  2. Unique customer classes
  3. Equivalency Ratings

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- **SHORTENED SETTLEMENT CYCLE**
  - Similar benefits offered by Prepayment and Pay-down programs.
  - Formal study conducted by R.J. Rudden.
  - NYISO will continue to seek stakeholder input
- **NETTING**
  - NYISO offers two of three types of netting cited by Commission.
  - Provision for netting of internal bilaterals has been added to NYISO project list