

NYISO President's Report

*Management Committee Meeting
(via conference call)*

May 2, 2002

President's Report Items

1) Reliability Indicators

➤ *(Provided at April 17, 2002 meeting)*

2) Market Performance Highlights

➤ *(Provided at April 17, 2002 meeting)*

3) Recent Projects Cost and Utilization

- a) Block Bidding
- b) Pre-scheduling

4) RTO Items

- a) May 3 NY Bd. OC/NY Stakeholders Agenda and Format
- b) May 29 Plenary Session Agenda and Format
- c) May 30 NY Bd. OC/NY Stakeholders Agenda and Format
- d) Questions on Cost Benefit Study assumptions

Recently Completed Project Costs

A538 Multi-hour Block Transactions

- *Start date:* 5/28/01
- *Finish date:* 2/25/02

- *Actual Labor Hours:* 2,456
- *Estimated Labor Cost:* \$ 491K

- *Outside Vendor Cost:* \$ 105 K
- *Total Cost:* \$ 596 K

Recently Completed Project Costs

A616 Prescheduling

- *Start date:* 2/06/02
- *Finish date:* 4/09/02

- *Actual Labor Hours:* 3,532
- *Estimated Labor Cost:* \$ 706K

- *Outside Vendor Cost:* \$ 35 K
- *Total Cost:* \$ 741 K

** Cost estimates use \$ 200/hour as the fully-loaded cost based on a blend of internal and contracted labor resources.*

May 3, 2002

Joint Meeting

NYISO Board Oversight Committee and NY Stakeholders

I) Opening Statements 1:00 – 1:15

Bob Hiney
Bill Museler
Karen Antion

II) Updates/Stakeholder Panels

Governance	1:15 – 2:00
IMMU	2:00 – 2:45
System Planning	2:45 – 3:30
Other Issues	3:30 – 3:55

III) Remaining Steps

Rob Soeldner 3:55 – 4:00

Notes:

- Elaine Robinson will facilitate
- Sectors will be requested to designate one spokesperson per issue
- Directors will ask questions as they do during joint MC/Board meetings.
- Comments from other Market Participants will be accommodated during the time allotted to the panel sessions.

May 29, 2002
Joint Plenary Meeting
NY/NE Bd. Oversight Committee and NY/NE Stakeholders

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|--|--------------------|
| I. Opening Remarks - Members of the Joint Oversight Committee | 10:00-10:15 |
| II. Opening Remarks - Bob Hiney, Roberto Denis | 10:15-10:30 |
| III. Market Participant Panels | |
| <i>a) Cost/Benefit Analysis</i> | <i>10:30-11:30</i> |
| <i>b) Transmission Planning, Tariff, and ITC</i> | <i>11:30-12:30</i> |
| ▪ Lunch/Sector Caucuses (12:30-1:30) | |
| <i>c) Independence and Market Monitoring</i> | <i>1:30-2:30</i> |
| <i>d) Market Design and Operations</i> | <i>2:30-3:30</i> |
| IV. Schedule Review - Bill Museler, Gordon van Welie | 3:30-3:50 |
| V. Closing Remarks - Members of the Joint Oversight Committee | 3:50-3:55 |
| VI. Closing Remarks - Bob Hiney, Roberto Denis | 3:55-4:00 |

May 29, 2002
2002 Joint Plenary Meeting (cont.)

NOTES:

- _____ will facilitate
- Each of the NY and NE sectors will be requested to designate one spokesperson per issue. One additional representative may be designated from each to present a minority position.
- Comments from other Market Participants will be accommodated to the extent possible during the time allotted to the panel sessions.

May 30, 2002

Joint Meeting

NYISO Board Oversight Committee and NY Stakeholders

I) Opening Statements	9:00 – 9:15
Bob Hiney	
Bill Museler	
Karen Antion	
II) Updates/Stakeholder Panels	
Governance	9:15 – 10:00
IMMU	10:00 – 10:45
System Planning	10:45 – 11:30
Other Issues	11:30 – 12:15
III) Closing Remarks	12:15 – 12:30
Bob Hiney	
Bill Museler	
Karen Antion	

Notes:

- Elaine Robinson will facilitate
- Sectors will be requested to designate one spokesperson per issue
- Directors will ask questions as they do during joint MC/Board meetings.
- Comments from other Market Participants will be accommodated during the time allotted to the panel sessions.