

Business Issues Committee

June 14, 2006 Meeting

Motion - Agenda #07

Motion:

The Business Issues Committee (BIC) hereby approves modifications to the May 17, 2006 BIC motion addressing the NYISO Prepayment Agreement Cure Period. The modifications, as presented to the BIC on June 14, 2006, will reduce the credit risk in the NYISO markets by replacing the true-up collateral with a pro-rated three-day energy collateral. BIC recommends a consolidated proposal be presented to the Management Committee on June 28th for consideration and approval.