NYISO CLOSE-OUT SETTLEMENT SCHEDULE

24-MONTH CYCLE SETTLEMENT MONTHS					12-MONTH CYCLE SETTLEMENT MONTHS			
Settlement Month	Final Settlement Adjustment Invoice Date	12 Month Challenge Cut-off	Posting Date for 30-day MP review of FBC disposition	Invoice Date for FBC disposition	Settlement Month	4 Month Challenge Cut-off	Posting Date for 30-day MP review of FBC disposition	Invoice Date for FBC disposition
November-99	December 11, 2001	December 11, 2002	April 7, 2004	May 7, 2004				
December-99	January 11, 2002	January 13, 2003	April 7, 2004	May 7, 2004				
January-00	February 7, 2002	February 7, 2003	April 7, 2004	May 7, 2004				
February-00	March 7, 2002	March 7, 2003	April 7, 2004	May 7, 2004				
March-00	April 10, 2002	April 10, 2003	September 7, 2005	October 7, 2005				
April-00	May 10, 2002	May 10, 2003	September 7, 2005	October 7, 2005				
May-00	June 10, 2002	June 10, 2003	September 7, 2005	October 7, 2005				
June-00	July 9, 2002	July 9, 2003	September 7, 2005	October 7, 2005				
July-00	August 8, 2002	August 8, 2003	September 7, 2005	October 7, 2005				
August-00	September 9, 2002	September 9, 2003	October 6, 2005	November 6, 2005				
September-00	October 10, 2002	October 10, 2003	July 5, 2005	August 5, 2005				
October-00	November 12, 2002	November 12, 2003	July 5, 2005	August 5, 2005				
November-00	December 14, 2002	December 15, 2003	July 5, 2005	August 5, 2005				
December-00	January 9, 2003	January 9, 2004	July 5, 2005	August 5, 2005				
January-01	February 10, 2003	February 10, 2004	July 5, 2005	August 5, 2005				
February-01	March 7, 2003	March 8, 2004	August 8, 2005	September 8, 2005				
March-01	April 7, 2003	April 7, 2004	August 8, 2005	September 8, 2005				
April-01	May 8, 2003	May 10, 2004	August 8, 2005	September 8, 2005				
May-01	June 10, 2003	June 10, 2004	August 8, 2005	September 8, 2005				
June-01	July 9, 2003	July 9, 2004	August 8, 2005	September 8, 2005				
July-01	August 7, 2003	August 9, 2004	October 6, 2005	November 6, 2005				
August-01	September 11, 2003	September 11, 2004	October 6, 2005	November 6, 2005				
September-01	October 8, 2003	October 8, 2004	October 6, 2005	November 6, 2005				
October-01	November 11, 2003	November 8, 2004	October 6, 2005	November 6, 2005	October-02	March 11, 2004	January 10, 2006	February 10, 2006
November-01	December 9, 2003	December 6, 2004	November 4, 2005	December 6, 2005	November-02	April 9, 2004	January 10, 2006	February 10, 2006
December-01	January 8, 2004	January 10, 2005	November 4, 2005	December 6, 2005	December-02	May 10, 2004	January 10, 2006	February 10, 2006
January-02	February 6, 2004	February 7, 2005	November 4, 2005	December 6, 2005	January-03	June 7, 2004	January 10, 2006	February 10, 2006
February-02	March 5, 2004	March 7, 2005	November 4, 2005	December 6, 2005	February-03	July 5, 2004	February 1, 2006	March 6, 2006
March-02	April 7, 2004	April 7, 2005	November 4, 2005	December 6, 2005	March-03	August 9, 2004	February 1, 2006	March 6, 2006
April-02	May 7, 2004	May 9, 2005	December 5, 2005	January 10, 2006	April-03	September 7, 2004	February 1, 2006	March 6, 2006
May-02	June 7, 2004	June 7, 2005	December 5, 2005	January 10, 2006	May-03	October 7, 2004	February 1, 2006	March 6, 2006
June-02	July 8, 2004	July 8, 2005	December 5, 2005	January 10, 2006	June-03	November 8, 2004	February 1, 2006	March 6, 2006
July-02	August 6, 2004	August 8, 2005	December 5, 2005	January 10, 2006	July-03	December 6, 2004	March 10, 2006	April 10, 2006
August-02	September 8, 2004	September 7, 2005	December 5, 2005	January 10, 2006	August-03	January 9, 2005	April 3, 2006	May 4, 2006
September-02	October 7, 2004	October 7, 2005	January 10, 2006	February 10, 2006	September-03	February 7, 2005	March 10, 2006	April 10, 2006
	November 5, 2004				October-03	March 11, 2005	March 10, 2006	April 10, 2006
	December 7, 2004				November-03	April 9, 2005	March 10, 2006	April 10, 2006
	January 10, 2005				December-03	May 10, 2005	April 3, 2006	May 4, 2006
	February 7, 2005				January-04	June 7, 2005	May 10, 2006	June 9, 2006
	March 7, 2005				February-04	July 5, 2005	May 10, 2006	June 9, 2006
	April 7, 2005				March-04	August 9, 2005	May 10, 2006	June 9, 2006
	May 6, 2005				April-04	September 7, 2005	May 10, 2006	June 9, 2006
	June 7, 2005				May-04	October 7, 2005	May 10, 2006	June 9, 2006
	July 8, 2005				June-04	November 8, 2005	May 10, 2006	June 9, 2006
	August 5, 2005				July-04	December 6, 2005	June 6, 2006	July 7, 2006
	September 8, 2005				August-04	January 9, 2006	June 6, 2006	July 7, 2006
	October 7, 2005				September-04	February 7, 2006	June 6, 2006	July 7, 2006
	November 7, 2005				October-04	March 7, 2006	June 6, 2006	July 7, 2006
	December 7, 2005				November-04	April 7, 2006	June 6, 2006	July 7, 2006
	January 9, 2006				December-04	May 5, 2006	June 6, 2006	July 7, 2006
	February 7, 2006				January-05	June 7, 2006	August 4, 2006	September 7, 2006
	March 7, 2006				February-05	July 10, 2006	September 4, 2006	October 5, 2006
	April 7, 2006				March-05	August 7, 2006	October 4, 2006	November 6, 2006
	May 5, 2006				April-05	September 8, 2006	November 3, 2006	December 6, 2006
	June 7, 2006				May-05	October 6, 2006	December 5, 2006	January 5, 2007
	July 10, 2006				June-05	November 7, 2006	January 5, 2007	February 6, 2007
	August 7, 2006				July-05	December 7, 2006	February 2, 2007	March 6, 2007
	September 8, 2006				August-05	January 8, 2007	March 5, 2007	April 5, 2007
	October 6, 2006				September-05	February 7, 2007	April 3, 2007	May 4, 2007
	November 7, 2006				October-05	March 7, 2007	May 4, 2007	June 6, 2007
	December 7, 2006				November-05	April 6, 2007	June 5, 2007	July 6, 2007
	January 7, 2007				December-05	May 7, 2007	July 4, 2007	August 4, 2007

REVISED MAY 10, 2006