

Agenda #07
Motion for the BIC
Requiring the ISO to produce a draft TCC Manual by Date Certain and
Work Cooperatively with Market Participants to Resolve Open Issues

Whereas the need for a complete TCC Manual grows more urgent,

Whereas much of the control of the conduct of TCC auctions is in a unapproved document simply posted on the NYISO's web site,

Whereas we have had (and are having another) issue related to congestion rent shortfall costs,

Whereas we have no documentation of even the proposed approaches to allocation of TCCs for expansions,

Whereas fair minded market participants have been called upon to resolve and even re-resolve issues related to congestion rent shortfall allocation and congestion rent reduction,

Whereas there is no clear description of the money flows as it relates to auction revenues, TSCs and, most importantly, impact on retail delivery rates,

It is hereby moved that the NYISO produce a working draft "TCC Manual" for consideration by the appropriate BIC WG, by no later than June 30, 2004 with the goal of a revised, approved and in place manual before the beginning of the Fall 2004 TCC auction. Further, it is moved that the production of said TCC Manual consider the following factors: (1) the timing and rights of the NYSIO to make revocations of and/or modify auction results, (2) consideration of compensation to market participants harmed, through no fault of their own, by errors made by the NYISO in the conduct of the auctions (i.e. meaning the use and/or configuration of actual software models, input and output data bases, input data assumptions etc.) and related posting of auction information and billing and (3) whether continuation of fully funded TCCs is in the best interest of the overall markets in NY. The motion further recognizes that some aspects of the changes may take their resolution beyond the Fall 2004 auction.