

Project Reentry

Initial Decision Period or any Subsequent Decision Period, if all Developers in the Class Year provide Acceptance Notice, but one or more of the Developers fails to post the Security required hereunder (such event a “Security Posting Default”), then the beneficiaries of the Security posted by the Developers that did post Security (i.e., the Connecting Transmission Owners) shall surrender the posted Security to the respective Developers immediately. The Connecting Transmission Owners shall not make any draws or encumbrances on any posted Security unless and until Security has been posted by all Developers that issued Acceptance Notices in the Final Decision Round.

- c. Following the Initial Decision Period, or any Subsequent Decision Period, if a Non-Acceptance Event or a Security Posting Default shall have occurred, the Developer that provided the Non-Acceptance Notice or committed the Security Posting Default will be removed by the NYISO from the then current Class Year and the Interconnection Facilities Study for each that Developer that provided Non-Acceptance Notice or that committed a Security Posting Default will be removed from the then current Annual

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¶ 61,40359 (20034).

Transmission Reliability Assessment. The Interconnection Request of each such Developer will be processed further to be updated in the manner described herein in a subsequent Annual Transmission Reliability Assessment after the project has received its Article X certificate, Article VII certificate or comparable permit from state regulators.

- (1) At any time prior to ~~the time~~ when the Developer's Large Facility commences construction receives from regulators the final permit needed for commercial operation, the Developer may elect to enter the open Class Year that is current at the time of the Developer's election. If the Developer makes no such election, the NYISO will assign the Developer's Large Facility to the open Class Year that is current when the Large Facility commences construction receives the final permit needed for commercial operation.
- (2) If the Developer fails to accept the NYISO assignment of its Large Facility to a new Class Year, the NYISO will deem the Developer's Interconnection Request for that

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¶ ~~61,403~~ 59 (20034).

Large Facility to have been withdrawn in accordance with
Section 3.6 of the Large Facility Interconnection
Procedures in Attachment X of the OATT.

(3) If a Developer does enter a new Class Year by election or
NYISO assignment, and then provides another Non-
Acceptance Notice or commits another Security Posting
Default, the NYISO will remove that Developer's
Interconnection Facilities Study from the then current
Annual
Transmission Reliability Assessment, and the NYISO will
deem the Developer's Interconnection Request for that
Large Facility to have been withdrawn in accordance with
Section 3.6 of the Large Facility Interconnection
Procedures in Attachment X of the OATT.

(4) Any Developer whose Interconnection Request is deemed
to have been withdrawn may file a new Interconnection
Request in accordance with the Large Facility
Interconnection Procedures in Attachment X of the OATT.

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