

2017 Long Term Forecast – Update of Economic Projections

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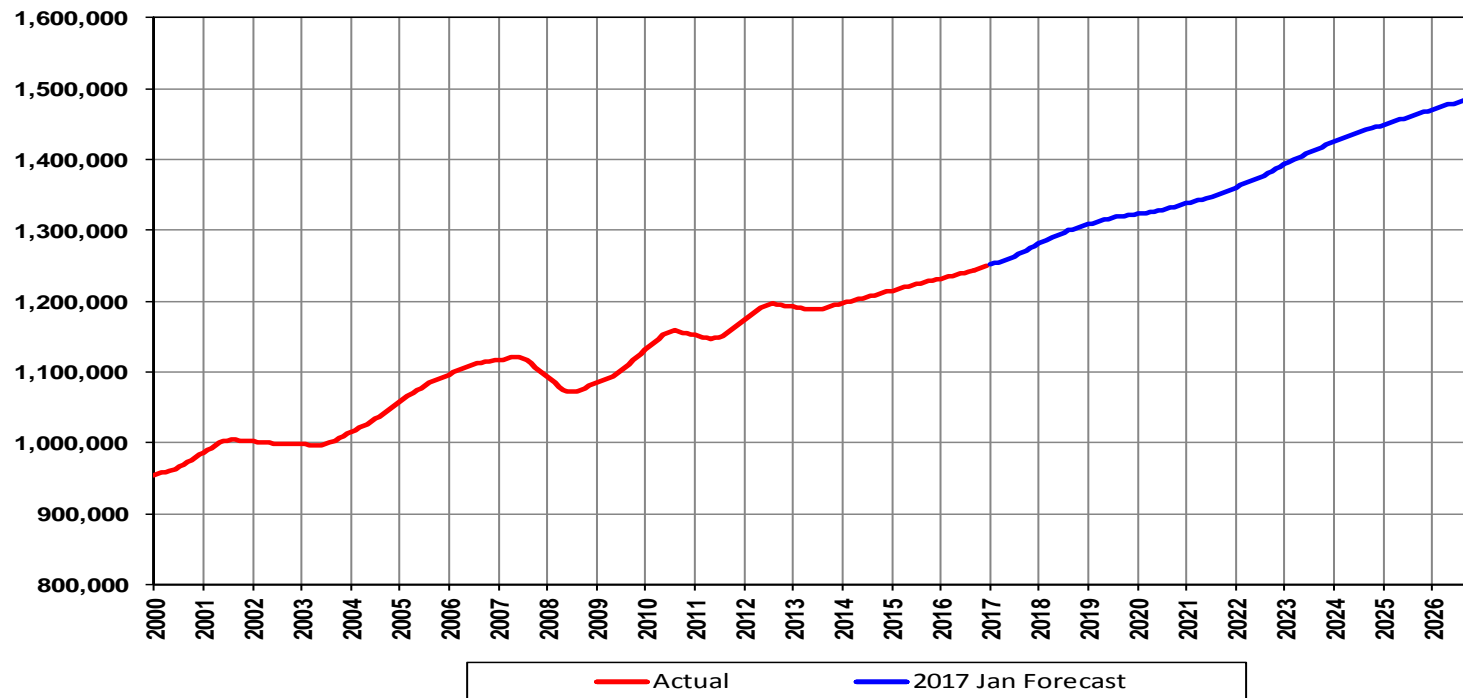


Summary

- **Economic projections have been updated since the November Presidential election**
 - Higher growth in first 3 years, followed by slower growth the next 2 years, followed by a second period of increased growth
- **Moodys Analytics has adopted new methodologies for determining statewide Gross Domestic Product (GDP) and households.**
 - GDP methodology is consistent with that adopted by U.S. Bureau of Economic Analysis

Statewide Real GDP – Actual & Forecast

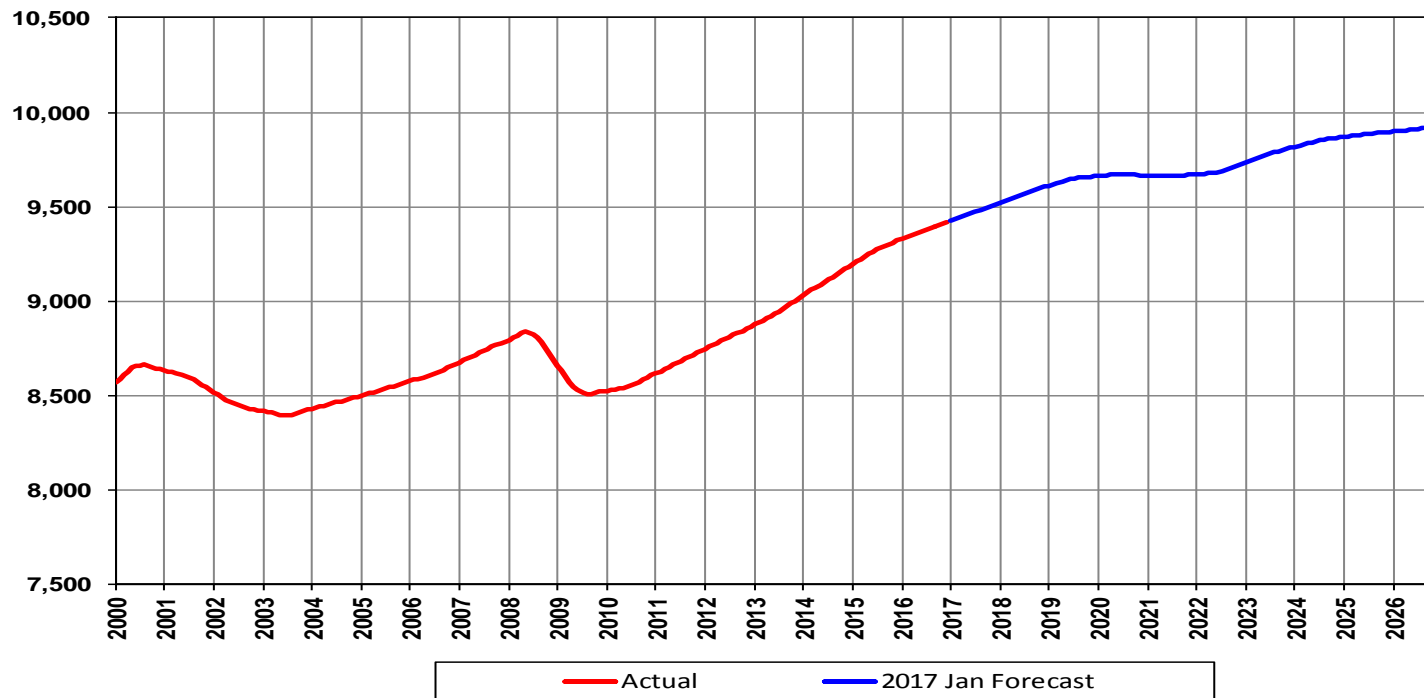
Millions of Dollars (\$2009)



Data from Moody's Analytics, January 2017

Statewide Employment (EMP) – Actual & Forecast

Thousands

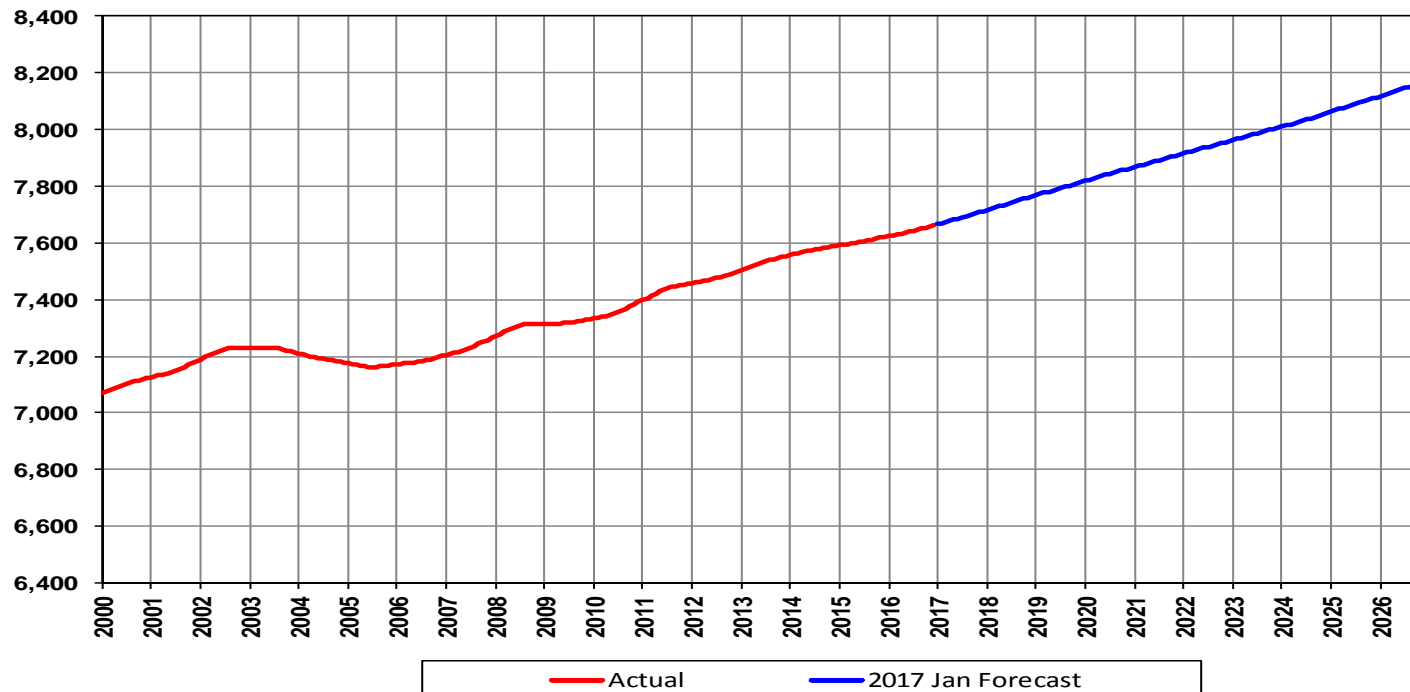


Data from Moody's Analytics, January 2017



Statewide Households (HH) – Actual & Forecast

Thousands



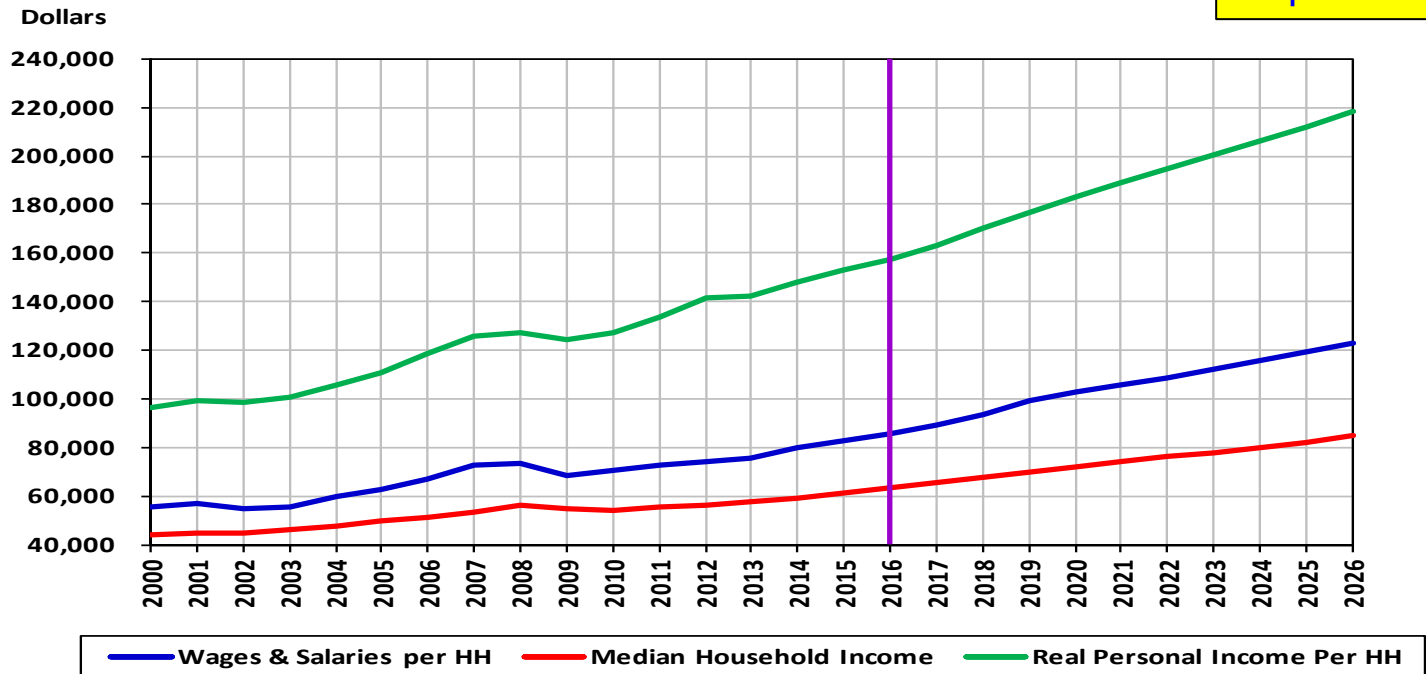
Data from Moody's Analytics, January 2017



Statewide Measures of Income – Actual & Forecast

Real Dollars (\$2009)

Updated

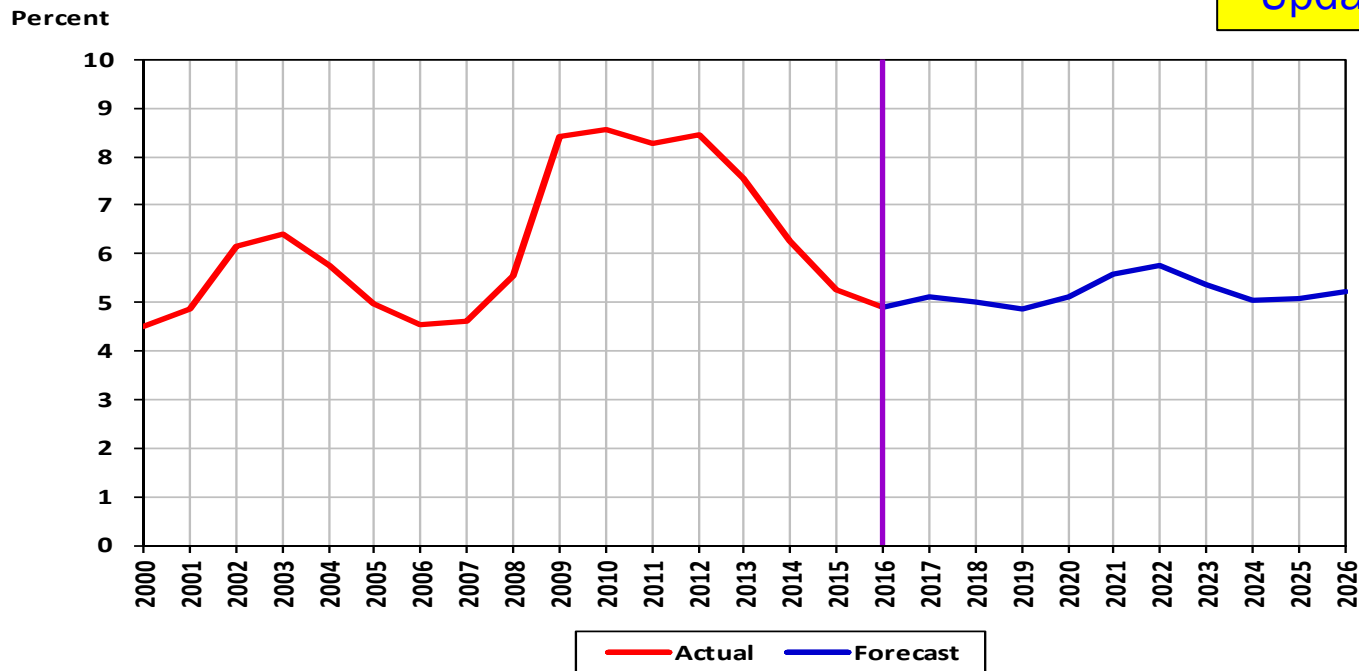


Data from Moody's Analytics, January 2017



Statewide Unemployment Rate (%) – Actual & Forecast

Updated



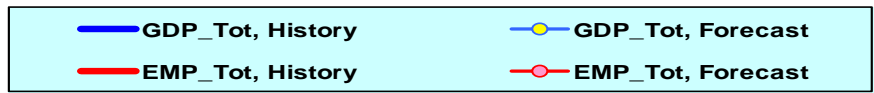
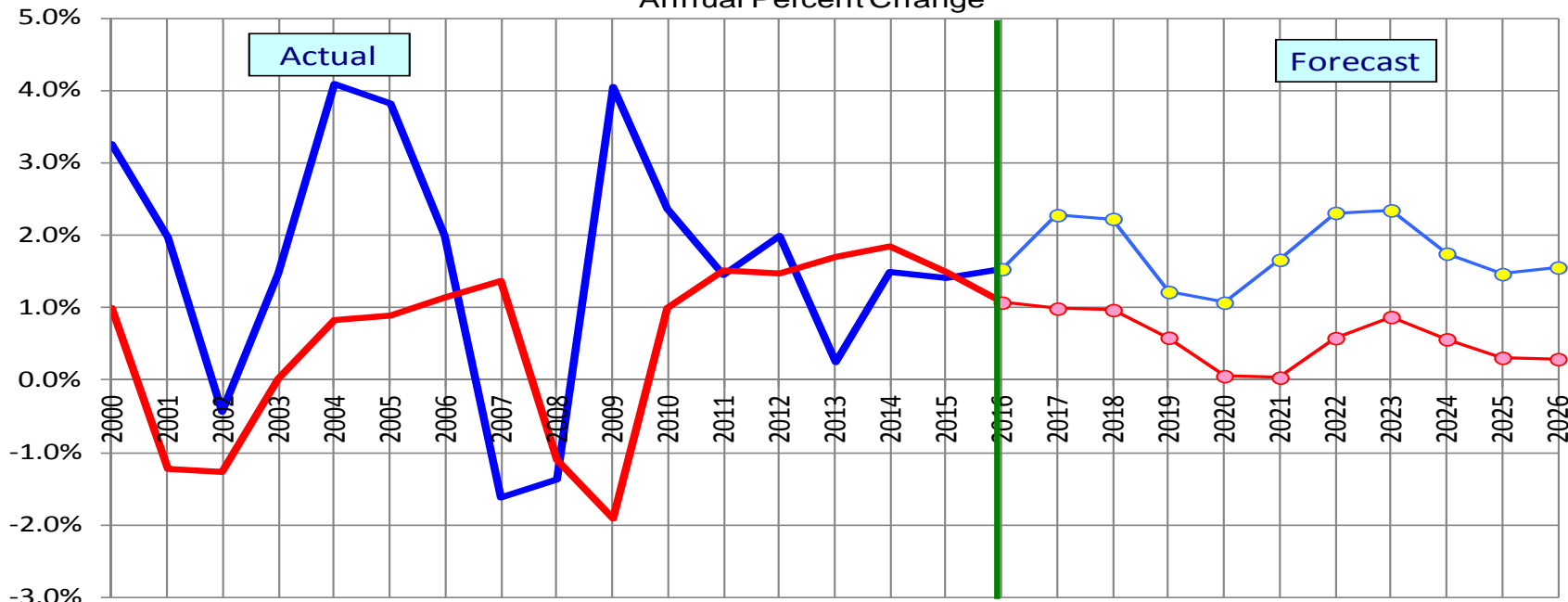
Data from Moody's Analytics, January 2017



Jan 2017 Forecast: Total GDP and Total Employment

NYCA

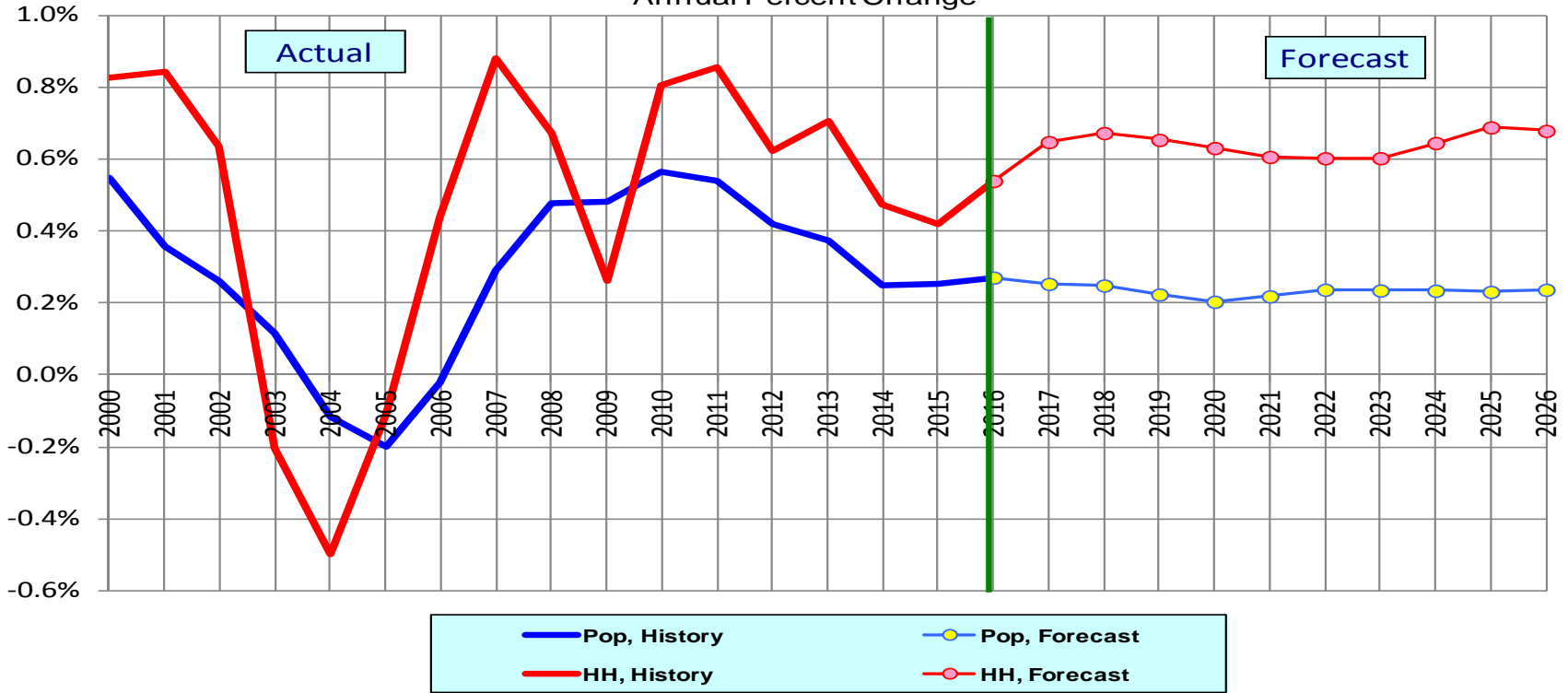
Annual Percent Change



NYCA

Jan 2017 Forecast: Population & Households

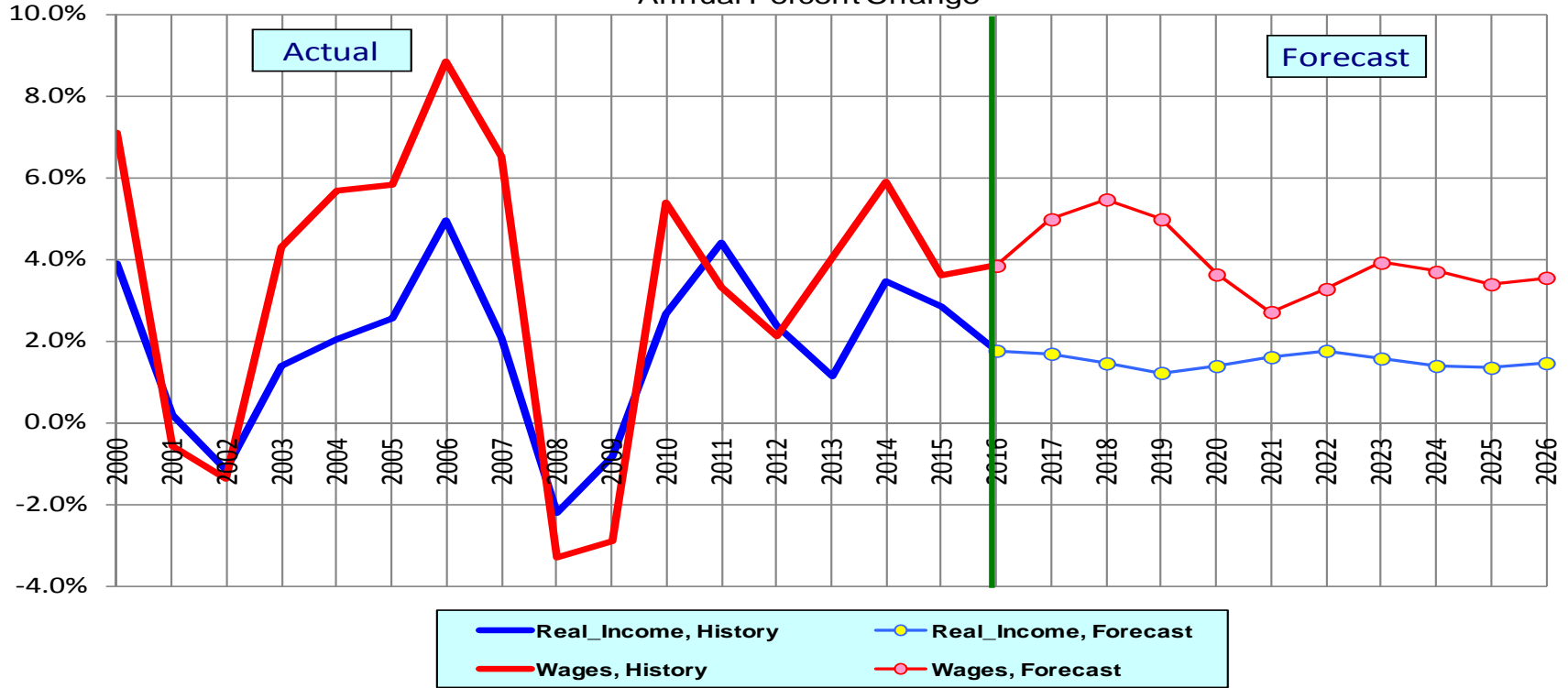
Annual Percent Change



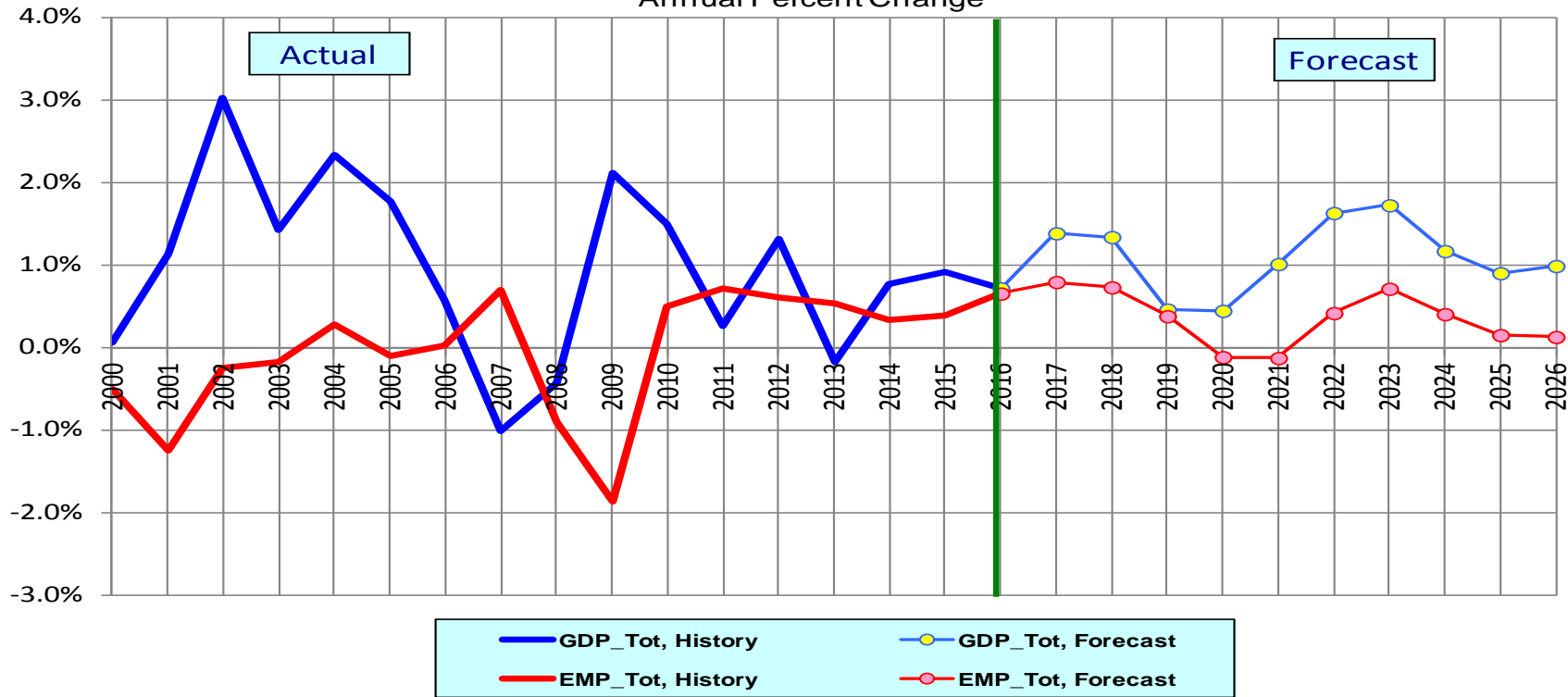
NYCA

Jan 2017 Forecast: Real Income & Wages

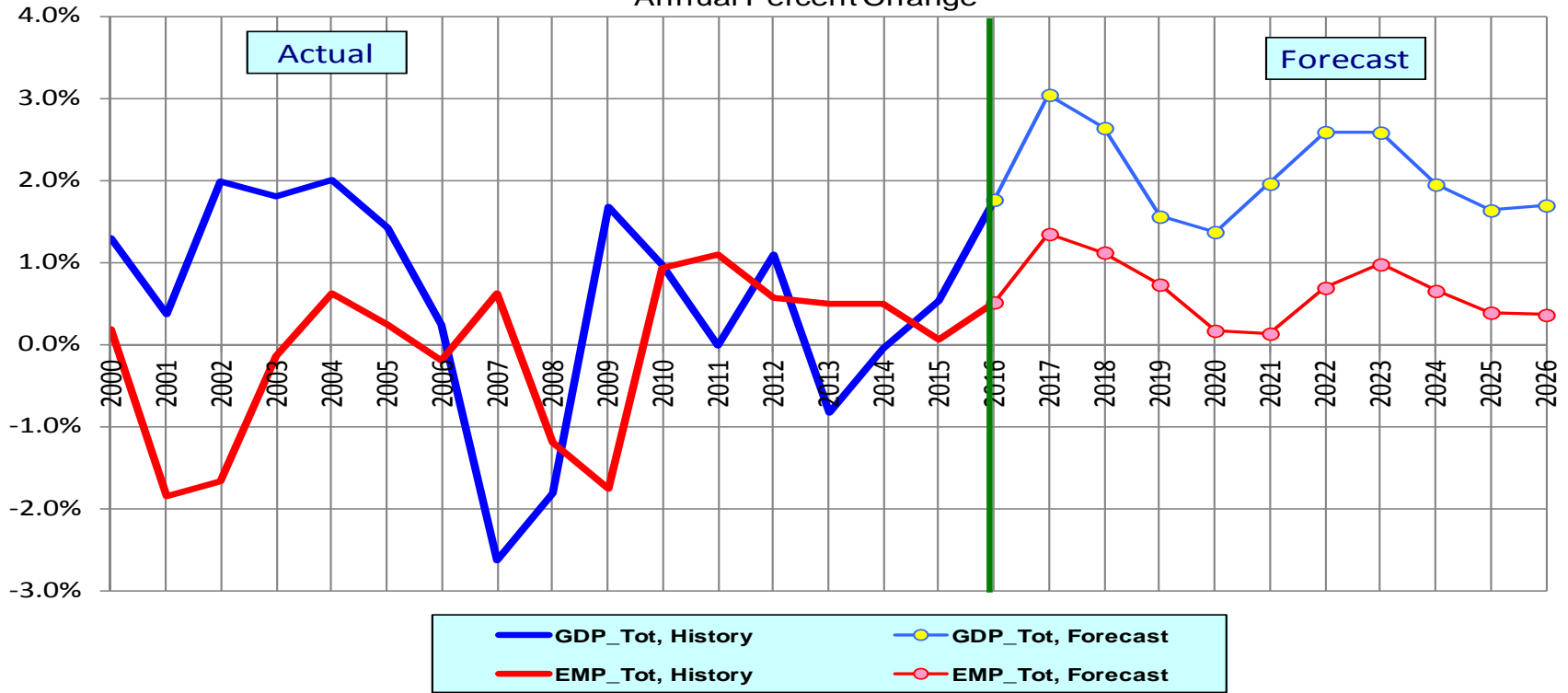
Annual Percent Change



Zone A Jan 2017 Forecast: Total GDP and Total Employment
Annual Percent Change

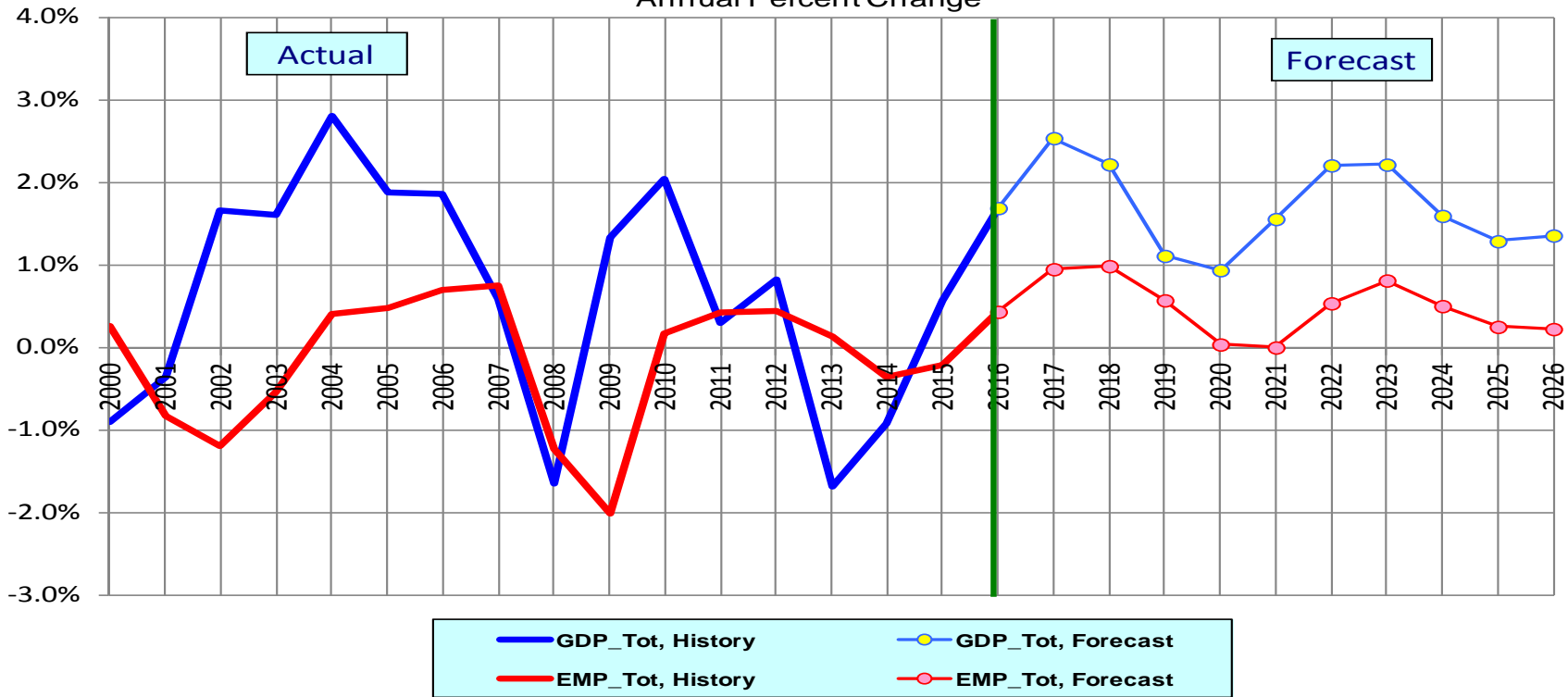


Zone B Jan 2017 Forecast: Total GDP and Total Employment
Annual Percent Change



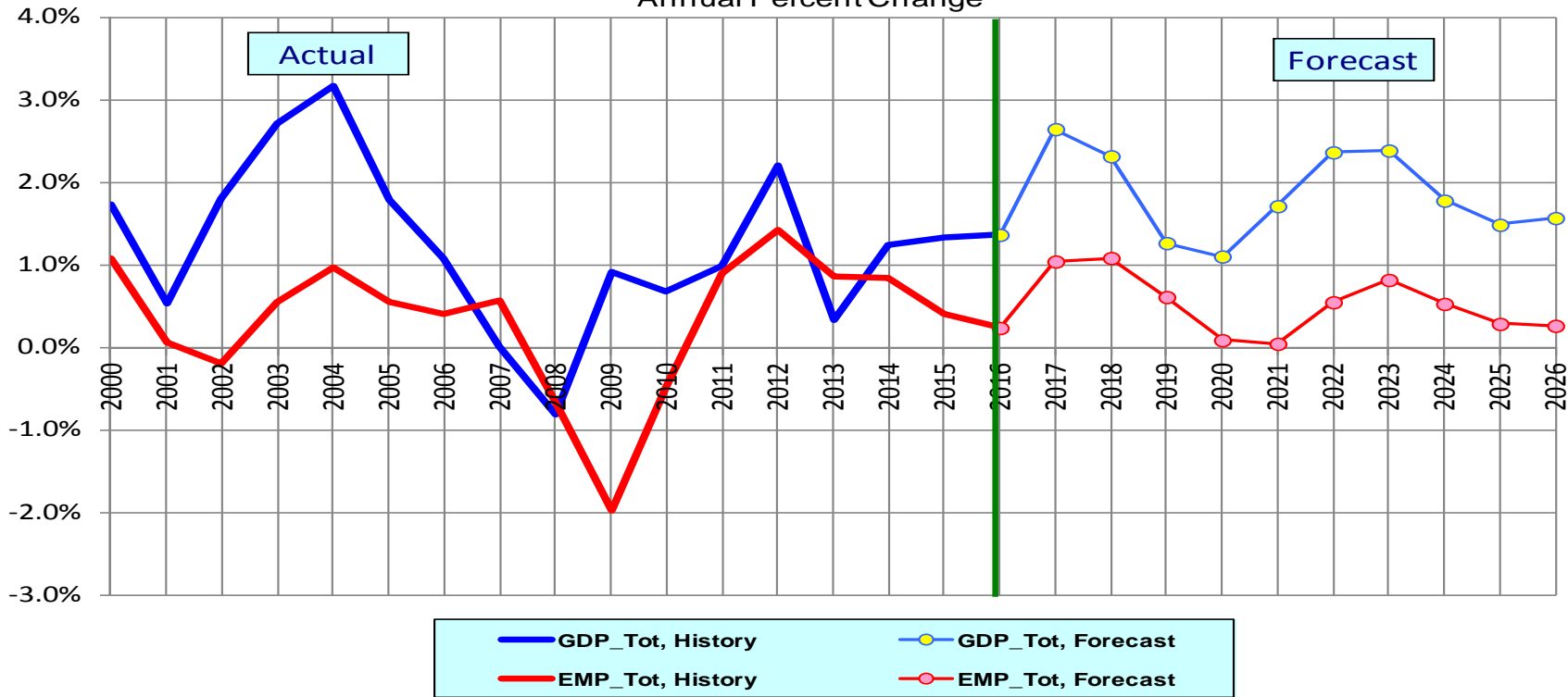
Zone C Jan 2017 Forecast: Total GDP and Total Employment

Annual Percent Change



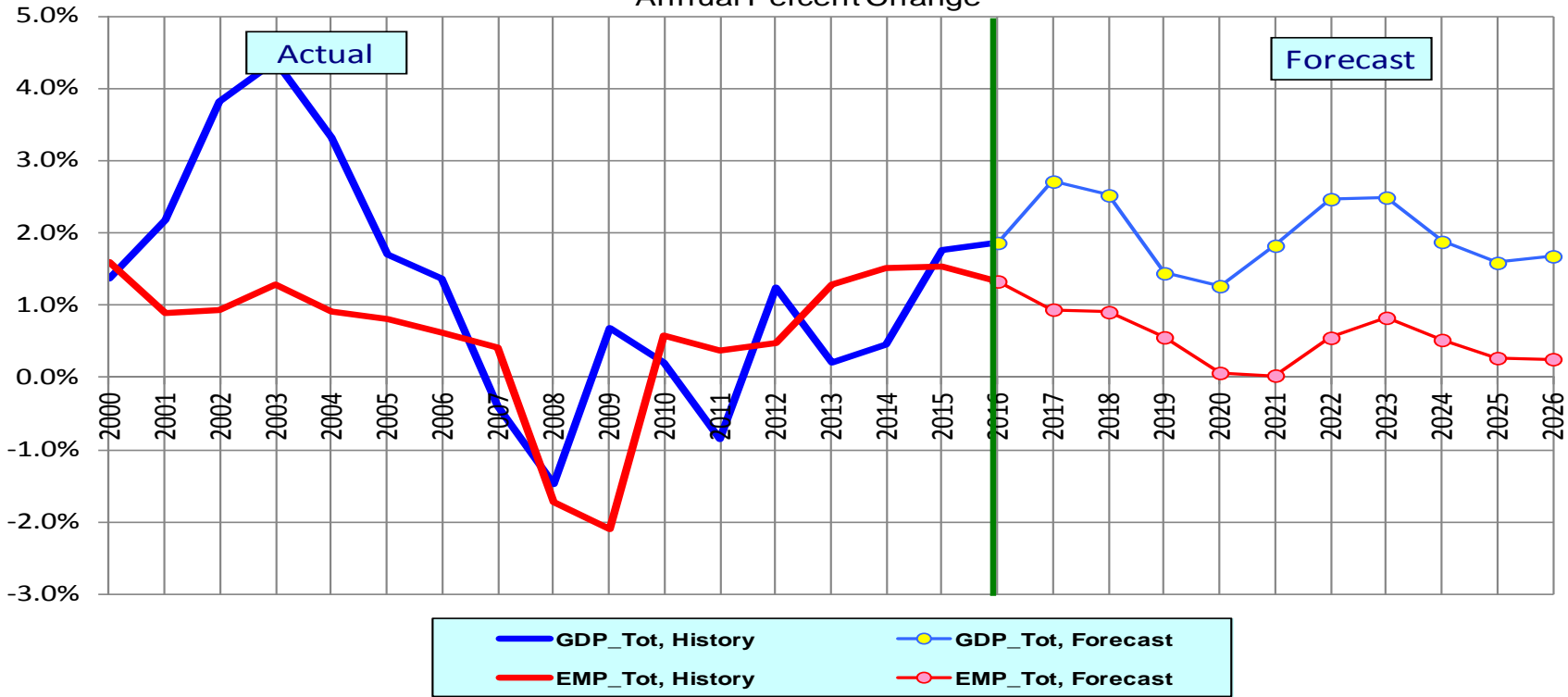
Zone F Jan 2017 Forecast: Total GDP and Total Employment

Annual Percent Change



Zone G Jan 2017 Forecast: Total GDP and Total Employment

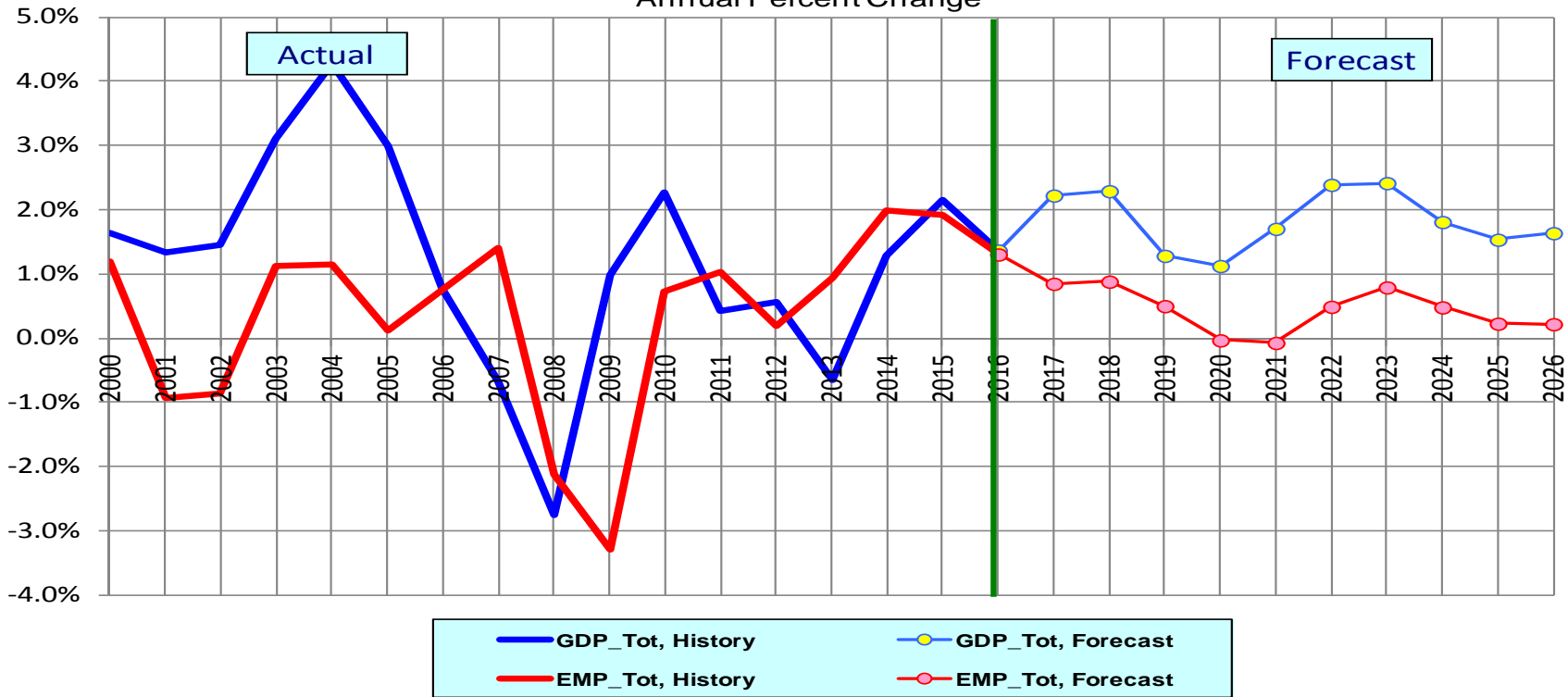
Annual Percent Change



VT RATOR

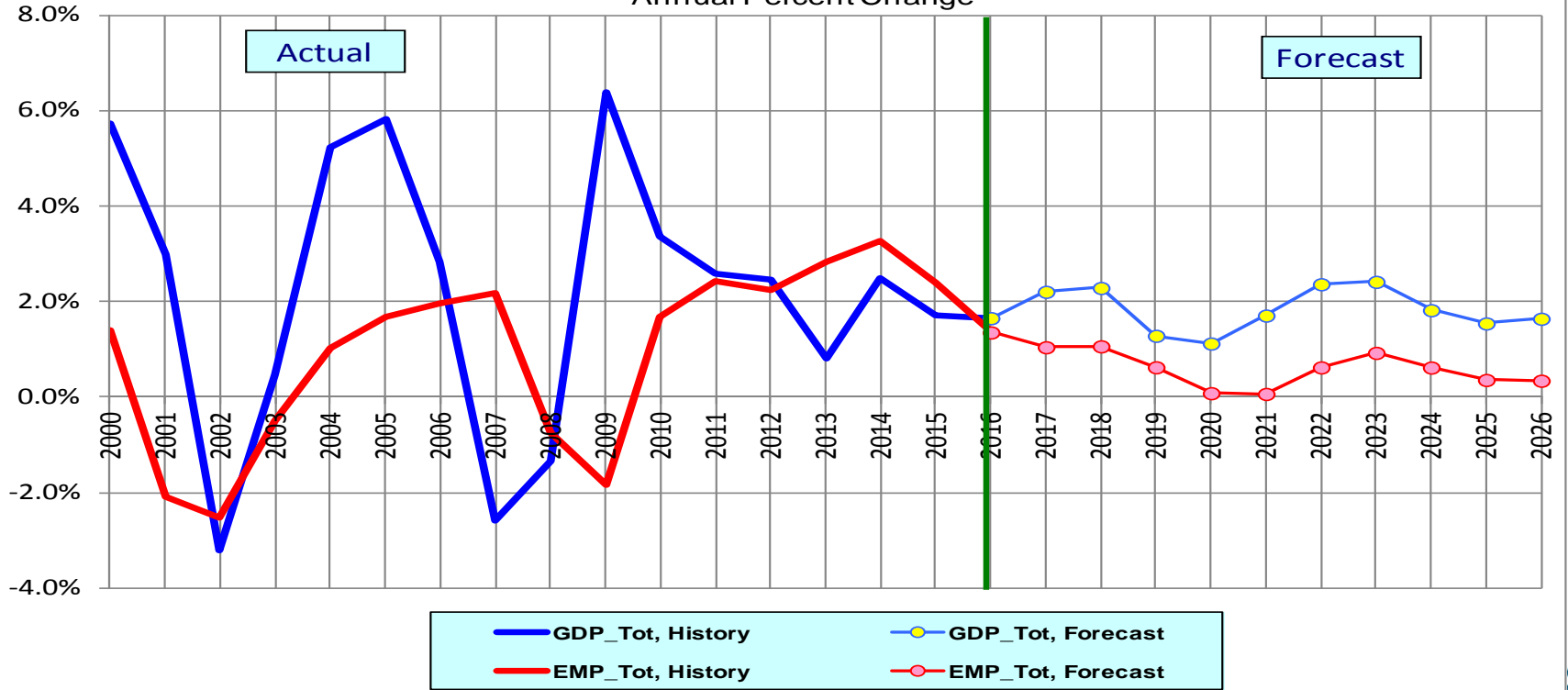
Zone H & I Jan 2017 Forecast: Total GDP and Total Employment

Annual Percent Change

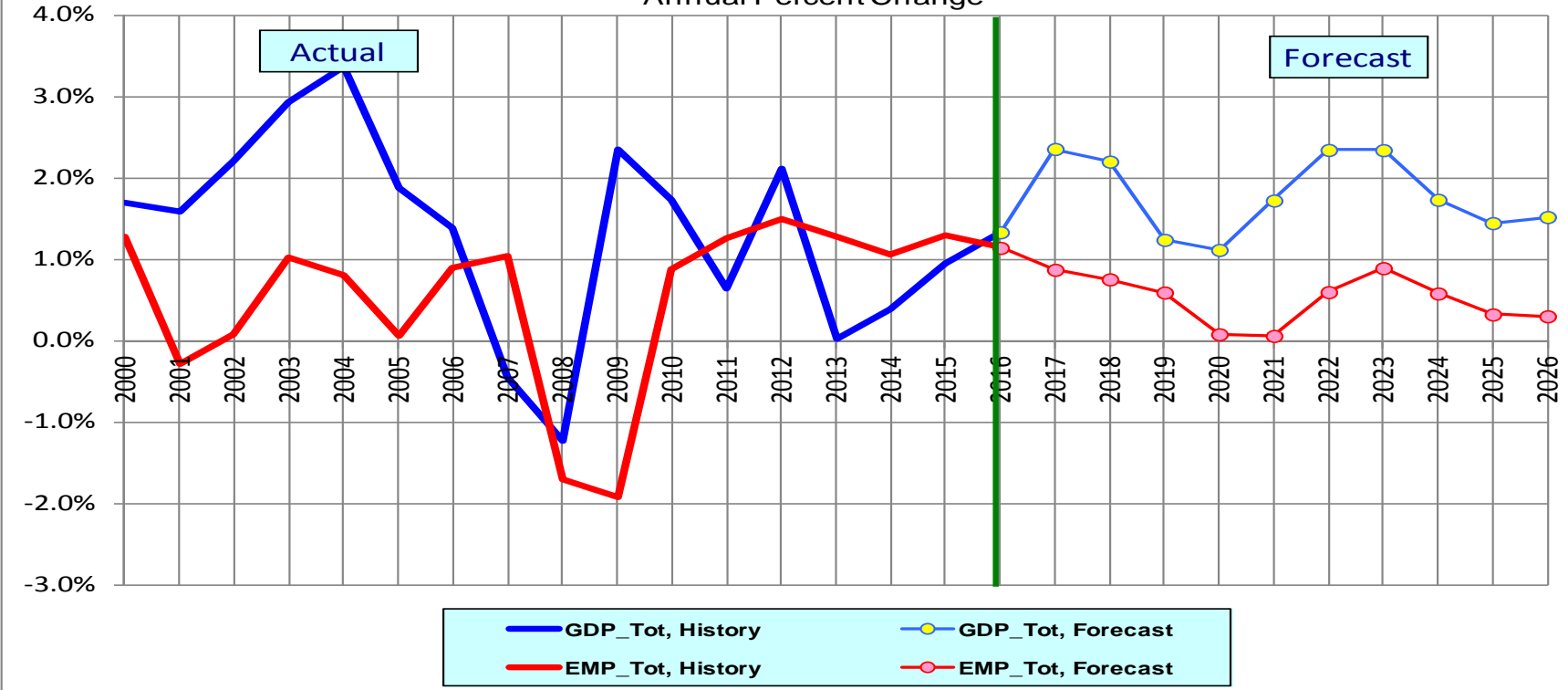


Zone J Jan 2017 Forecast: Total GDP and Total Employment

Annual Percent Change



Zone K Jan 2017 Forecast: Total GDP and Total Employment
Annual Percent Change



Questions or Comments?

The mission of the New York Independent System Operator is to:

- Serve the public interest and
- Provide benefit to stakeholders by
 - Maintaining and enhancing regional reliability
 - Operating open, fair and competitive wholesale electricity markets
 - Planning the power system for the future
 - Providing factual information to policy makers, stakeholders and investors in the power system



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