

NYISO Management Committee Meeting

June 18, 2003

Motion - Agenda Item #7:

Motion to Amend the TCC Revenue Shortfall proposal as approved by the Management Committee on May 14th, 2003, (1) to provide that congestion rent shortfalls caused by transmission facility outages in the Day Ahead Market and in the TCC Reconfiguration and Capability Period auctions, and excesses generated when lines modeled out of service in the TCC auctions are returned to service, will be allocated to the Transmission Owner causing the outages even when the outage is on another Transmission Owner's facility; and (2) to provide that the NYISO facilitate a process among the Transmission Owners to address the issue of parity between the risks and reward associated with such facilities that may cause outages, with a goal of making a presentation of a Federal Power Act Section 205 filing proposal at the September 2003 Management Committee Meeting. Further, implementation of item (2) will in no way impact or act as a precursor to the implementation of item (1).