

NOTICE AND AGENDA FOR BY-LAWS SUBCOMMITTEE TELECONFERENCE
5/20/2003

TO: Members of the By-Laws and Governance Subcommittee

CC: All Members of the Management Committee

FROM: Neil H. Butterklee, Esq., Chair

RE: By-Laws & Governance Subcommittee of the Management Committee
Teleconference, May 20, 2003 at 10:00 a.m.

There will be a meeting by teleconference of the By-Laws and Governance Subcommittee of the Management Committee on May 20, 2003. The meeting will commence at 10:00 a.m. Members of the Subcommittee for whom it is convenient may dial into the teleconference from the ~~31st~~ 43rd Floor Conference Room of Hunton & Williams LLP, 200 Park Avenue, New York City. Please be advised that due to security at the Metropolitan Life Building, which houses the offices of Hunton & Williams, you should arrive early in order that the teleconference may begin promptly at 10:00 a.m.

Per the usual practice of the Subcommittee, all members of the NYISO Management Committee are invited to attend the meeting. Please advise Kathy Robb's assistant at Hunton & Williams, Patti Pyun, (ph: 212-309-1117 or email: ppyun@hunton.com) whether you will attend the meeting.

Dial-in information is as follows:

Dial-in number: 1-800-863-3256
Conference ID: 135-012
Moderator: Kathy Robb

AGENDA

1. Introduction and review of agenda.
2. Review draft revisions to the MC By-Laws prepared by Hunton & Williams regarding the cost impact analyses proposal presented by Jim Parmelee at the April 29, 2003 By-Laws Subcommittee meeting.
3. New business, plan next meeting and work assignments.