

## METER DATA MANAGEMENT TRIAL DESCRIPTION

In support of the shortened settlement cycle that NYISO market settlements will be operating under beginning January 1, 2007, the NYISO will be conducting a three-month trial for the procedures/protocols by which hourly billing quality metering data for Load Serving Entities (LSE), generators, and tie-lines will be administered. The purpose of the trial is to provide Market Participants, Meter Authorities, and the NYISO an opportunity to observe and address any required processing changes and administrative issues encountered with the proposed protocols prior to operations under the shortened cycle. The protocols described herein provide the timeline for the periods during which Market Participants and Meter Authorities may review, challenge, and revise LSE bus, generator, and tie-line meter data, as well as the notification process that the NYISO will administer to highlight the critical dates of each review and correction period.

Under the shortened settlement cycle, generator and tie-line metering will only be eligible for corrections for a period of 55 days after the issuance of a month's initial invoice. After this 55-day review and correction period, tie-line and generator meter data will no longer be subject to challenge or revision. This is a significant reduction from the 16 months that Market Participants currently have to review and challenge this information. In addition, LSE bus meter data will be precluded from further challenge 130 days after the issuance of a month's initial invoice, which is also a significant reduction from the current 16-month period within which Market Participants may challenge their LSE bus metering.

The trial will commence on October 30, 2006 and involve September, October, and November 2006 metering data. During the trial, meter data will be managed for these months as though NYISO were operating under the shortened settlement cycle tariff provisions, which entail hardened cutoffs for the periods that certain meter data may be revised; however, the hardened cutoffs will not be enforced. Instances where meter data corrections are required after the lock-down dates will be documented, along with the reasons for the processing delays. The NYISO will be compiling data throughout the trial and reporting its findings and progress at the monthly meetings of the Billing and Accounting Working Group (BAWG). Market Participants are encouraged to follow the protocols detailed herein as though September, October, and November 2006 are subject to the tighter review and correction periods in order to anticipate and prepare for any process changes that need to be addressed prior to operations under the shortened settlement cycle and to provide feedback on the protocols to the BAWG.