

NYISO Management Committee Meeting

January 9, 2003

New York State Nurses Association, Albany NY

MOTIONS FROM THE MEETING

Motion #1:

Motion to approve the Minutes of December 5, 2002

(Motion passed unanimously by show of hands)

Motion #2:

The Management Committee approves the concept of setting prices during periods of sustained shortages of reserves as discussed in the Reserve Shortage Cost Pricing presentation made at the January 9, 2003 Management Committee meeting and requests the NYISO Board to file appropriate tariff language with the FERC for approval provided that such proposal will expire when RTS is implemented if RTS includes a mechanism to address scarcity pricing. Said tariff language to be reviewed and approved before filing by the Chairs and Vice-Chairs of the BIC and the Management Committee.

(Motion passed with 72.50 % affirmative votes)

Motion #3:

Appeal by Keyspan/NRG of the December 13, 2002 BIC vote approving the amendment of a Motion related to a proposal to implement an ICAP demand curve, as is more fully presented in the Notice of Appeal, is hereby approved, the vote of the BIC is overturned and the Motion is not amended.

(Motion failed with 37.26 % affirmative votes)

Motion #4:

Appeal by members of IPPNY (listed in the Notice of Appeal) of the December 13, 2002 BIC vote not to approve a Motion related to a proposal to implement an ICAP demand curve, as is more fully presented in the Notice of Appeal, is hereby approved, the vote of the BIC is overturned and the Motion is passed

(Motion failed with 47.10 % affirmative votes)