

Review of Motions by Select Energy

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Select Motions

- We are moving on five issues today:
 - Data Postings
 - Establishing Participant control of ISO TCC auction procedures
 - Establishing more rigorous review of and reporting on model changes etc.
 - Masking of identity of the Primary TCC Holders
 - Requesting that the TCC Rules, Procedures and Guidelines be reviewed and modified for fairness, consistency and to remove ambiguities

Select Motions

- Why direct these to BIC and not a WG?
 - The motions will not substantially benefit from a review at a Working Group (except as noted below):
 - Data Postings are modifications to existing ones
 - the need for change is immediate.
 - Doesn't require a WG to request BIC to have staff put the Rules, Procedures and Guidelines for TCC Auctions in a Manual
 - Should have been done long ago...
 - Motion on Model Revisions etc. establishes a framework of expectations on ISO Staff to conduct a more thorough review of the changes and report on potential market impacts.
 - BIC should be able to decide if the identity of Primary Holders of TCCs be masked or not.
 - The Motion on Auction Invalidation does, in fact, charge a WG to review the procedures involved...

Select Motions

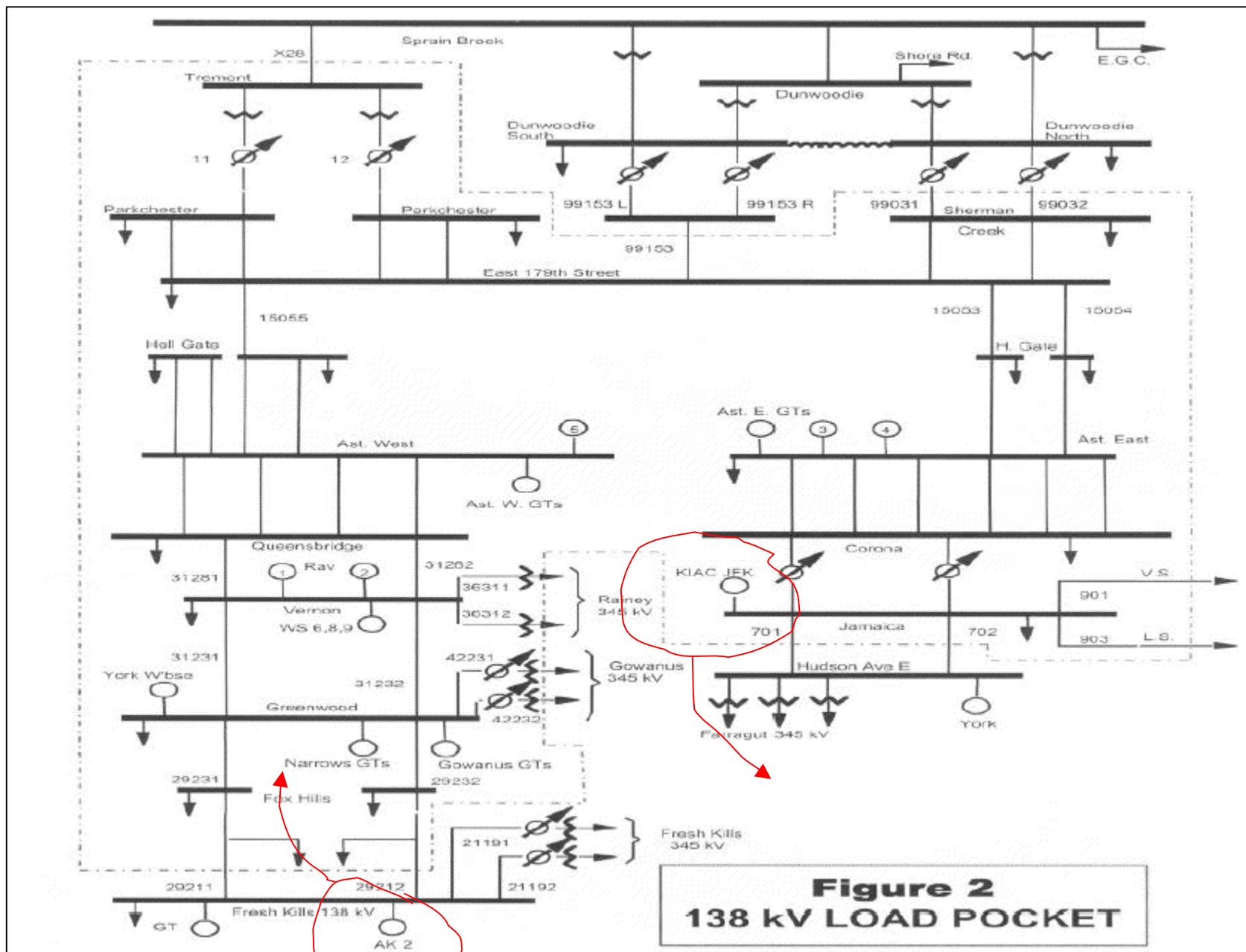
- Select is exercising what it believes is the appropriate way of addressing these issues...
 - Three motions will receive more discussion in later slides
 - Data posting, Model Revisions and TCC Holder identity
 - One motion goes to an issue that is appropriately BIC's to decide:
 - Putting procedures in a Manual
 - One motion directs action at a WG level

Select Motions: Model Revisions

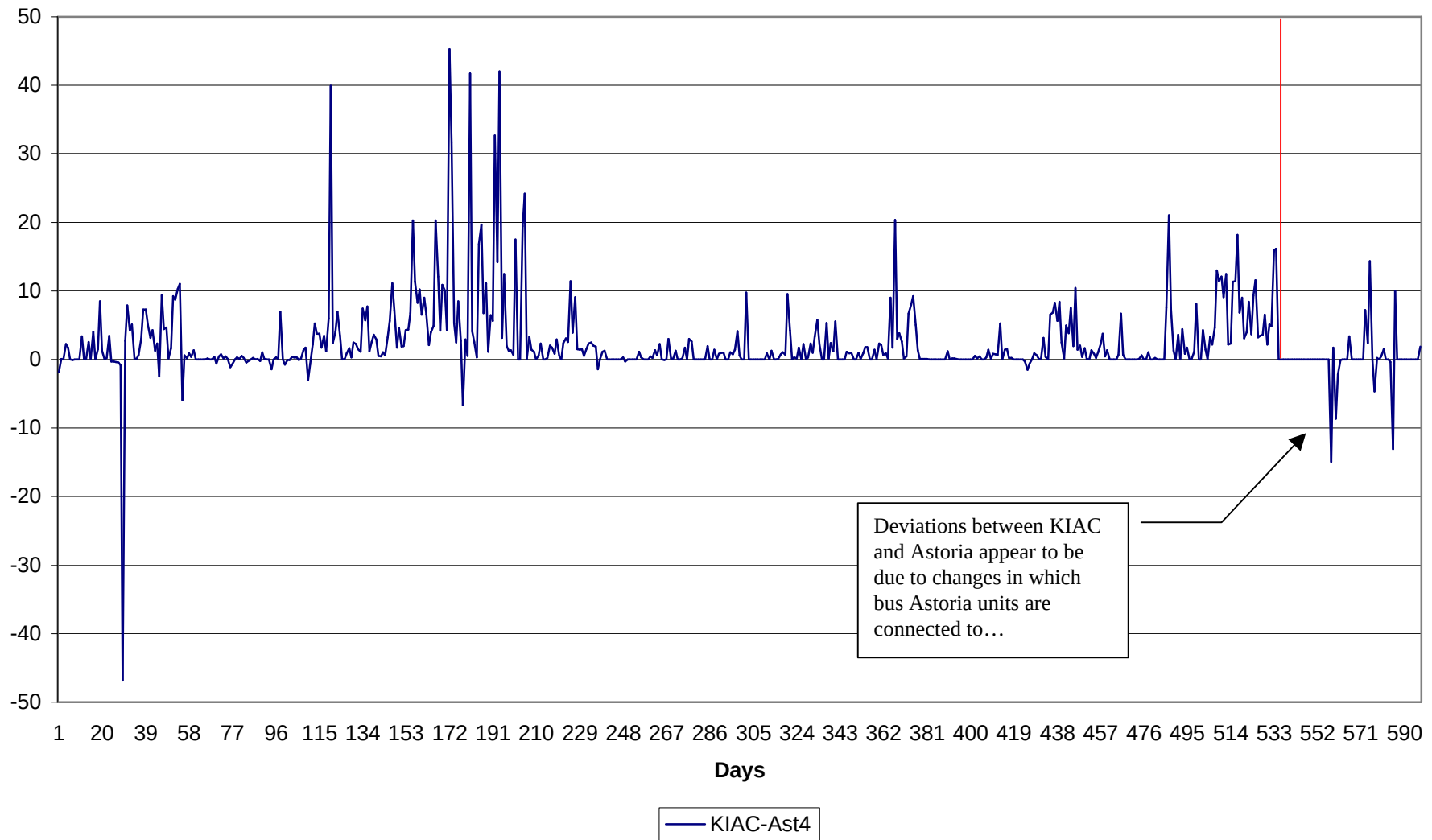
- ISO has put a change to TCC Credit Requirement on a rush basis largely due to the changes made in June
- TB 28 as published in May was incorrect in its description of how the Generator Weighting Factors used to calculate Zonal prices were derived (reposted 7-25)
- ISO ran a presentation at the OC but not at BIC:
 - Only details given on PAR optimization but no information on congestion effects
 - Have YOU seen this presentation?
 - Do we understand the impact of the changes made?
 - How “consistent” is the DA with RT?
- At 8-01BIC, one lines were distributed that were incorrect
 - This constituted one of two pieces of hard information the ISO gave on the load pockets (the others coming 3-27-02)

Select Motions: Model Revisions

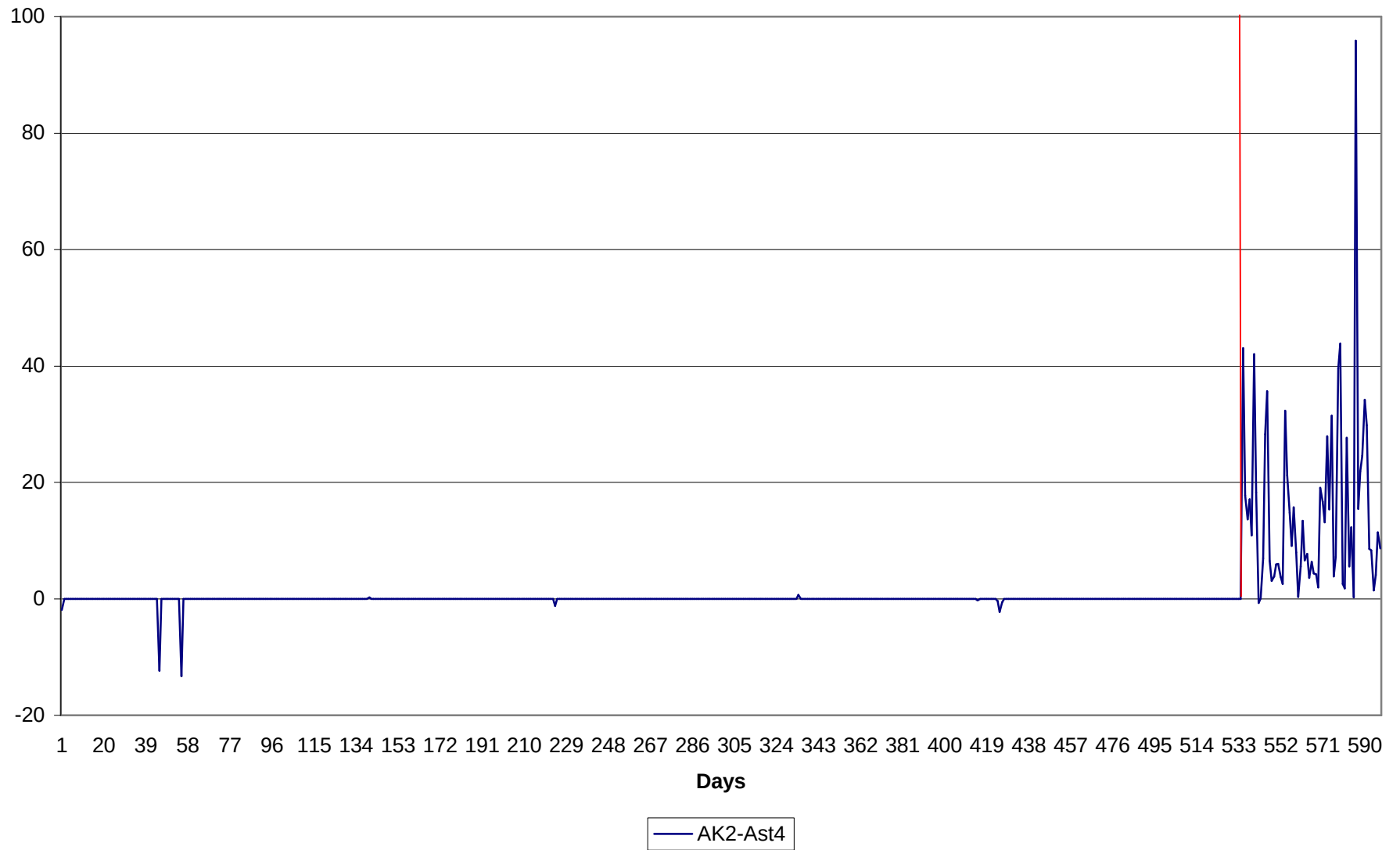
☞ We need accountability...



KIAC-Astoria 4 MCC (Daily Average MCC Delta)



AK2-Astoria4 MCC



Select Motions: TCC Holder Identity

- TCC posting not only identifies the holder but how many and what they paid for the TCCs
 - No other ISO market does this – Energy, Ancillary Services or ICAP
 - Should we post net ICAP positions by month including the Mws purchased at auction and what was paid for them?
- FERC, in ER97-1523-000, indicated that such posting would:
 - Allow for development of a secondary TCC market
 - This hasn't happened...
 - Allow the ISO and 3rd parties to monitor the market
 - ISO will still be able to monitor the market
 - Third parties can see holdings and address concerns about hoarding to the ISO if necessary...

Select Motions: Data Postings

- Mostly modifications to existing reports:
 - See next two pages for Limiting Constraint Report samples
 - DAM needs to have Cost of Constraint value included
 - RT needs to be reorganized (a la DA) or post all lines all the time
 - The Internal/External Interface Limits and flows has never been complete:
 - Lacks the limits on the lines and interfaces
 - Needs to include the In-City Load Pocket Interfaces for RT
 - This was promised by the ISO
 - Should have separate report with hourly integrated data
 - Need similar report for DA scheduled flows
 - PAR Schedule Report (DAM) needs modification:
 - Include integrated RT flows AND use English descriptors

DAM Limiting Constraints

Timestamp	Constraint Name		Constraint Type
08/12/2002 0:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 1:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 2:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 3:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 4:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 5:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 6:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 8:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 9:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 10:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 11:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 12:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 14:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 15:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 17:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 18:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 19:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 20:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 21:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE
08/12/2002 23:00	EDT	HUDS_AVE 138 JAMAICA_ 138 2	BASE CASE

RT Limiting Constraints

Timestamp	Constraint Name	Point ID		Constraint Type	Constraint Cost (\$)
08/12/2002 0:01	AST EAST/CORONA/JAMAICA	23321	N		335.5
08/12/2002 0:02	AST EAST/CORONA/JAMAICA	23321	N		337.17
08/12/2002 0:04	AST EAST/CORONA/JAMAICA	23321	N		348.46
08/12/2002 0:06	AST EAST/CORONA/JAMAICA	23321	N		363.46
08/12/2002 0:16	AST EAST/CORONA/JAMAICA	23321	N		22.14
08/12/2002 0:19	AST EAST/CORONA/JAMAICA	23321	N		95.09
08/12/2002 0:24	AST EAST/CORONA/JAMAICA	23321	N		102.93
08/12/2002 0:28	AST EAST/CORONA/JAMAICA	23321	N		34.23
08/12/2002 0:33	AST EAST/CORONA/JAMAICA	23321	N		90.25
08/12/2002 0:34	AST EAST/CORONA/JAMAICA	23321	N		42.35
08/12/2002 0:39	AST EAST/CORONA/JAMAICA	23321	N		90.15
08/12/2002 0:44	AST EAST/CORONA/JAMAICA	23321	N		88.02
08/12/2002 3:51	AST EAST/CORONA/JAMAICA	23321	N		120.21
08/12/2002 3:55	AST EAST/CORONA/JAMAICA	23321	N		103.24
08/12/2002 4:14	AST EAST/CORONA/JAMAICA	23321	N		40.2
08/12/2002 4:19	AST EAST/CORONA/JAMAICA	23321	N		41.34
08/12/2002 4:36	AST EAST/CORONA/JAMAICA	23321	N		96.62
08/12/2002 4:37	AST EAST/CORONA/JAMAICA	23321	N		95.81
08/12/2002 4:40	AST EAST/CORONA/JAMAICA	23321	N		94.7
08/12/2002 4:45	AST EAST/CORONA/JAMAICA	23321	N		118.31
08/12/2002 4:50	AST EAST/CORONA/JAMAICA	23321	N		58.06
08/12/2002 4:55	AST EAST/CORONA/JAMAICA	23321	N		55.73

DA PAR Schedules

25640	G	-99	-97.2	-99	-98.9	-98.9	-114.5	-131	-147
25639	G	-105	-103.5	-105	-104.9	-105	-127.1	-150	-172.4
25622	G	0.6	-139.2	-125.9	-114.5	-103.5	-82.3	-60	-90.6
25621	G	-59.2	-139.2	-125.9	-114.5	-103.5	-82.3	-92.5	-109.4
25630	L	61	61.6	61	61	61	61.2	61	61
25631	L	31	31.1	31	31	31	31	31	31
25632	L	31	31.1	31	31	31	31	31	31
25633	L	57	57.5	57	57	57	57.2	57	57
25043	L	265.4	250.6	240.2	233.2	228.5	227.8	229.8	241.4
25044	L	262.9	247.6	237.8	230.9	226.3	225.5	227.6	239
25641	L	-199.2	-199.1	-199.8	-199.5	-199.6	-199.3	-200.5	-199.3
25793	G	-102	-101.3	-102	-102	-102	-125.7	-149.5	-173.1
25794	G	-146	-145.9	-146	-146	-146	-157	-168	-178.8
25649	G	-171.9	-171.7	-172	-172	-172	-183.7	-195.5	-207.3
25650	G	-171.9	-171.7	-172	-172	-172	-183.7	-195.5	-207.3
25623	G	94	133.2	109.6	94	94	101.4	109	116.6
25624	G	97	130.3	107.2	97	97	104.9	113	121.1
25626	G	67.5	66.2	67.5	67.5	67.5	75.4	83.3	91.2
25627	G	67.5	66.2	67.5	67.5	67.5	75.4	83.3	91.2
25590	G	-15.1	-21.2	-20	-13.3	-7.6	-9.7	-12.4	-3.8
25593	L	170.1	169.9	170	170	170	169.9	170	170
25598	L	5.8	4	5.4	5.4	5.4	4.3	5.7	5.6
25599	G	158.5	159.1	158.7	158.7	158.7	159	158.6	158.6
25604	G	-107.6	-98.8	-93.2	-89.4	-87.3	-86.6	-87.3	-93.8

RT PAR Flows

Timestamp	PAR Name	Point ID	Flow (MWH)
08/19/2002 0:00	FRPRT-NEWBR138 461	25156	33
08/19/2002 0:00	SPRBR-E.G.C345 Y49	25106	596
08/19/2002 0:00	JAMAI-LKSUC138 903	25091	-130
08/19/2002 0:00	NORHR-NRTPT138 1385A&B	25036	6
08/19/2002 0:00	JAMAI-V.S.R138 901L&M	25049	-6
08/19/2002 0:00	DUNN2-SCREE138 99032	25240	123
08/19/2002 0:00	DUNN1-SCREE138 99031	25194	109
08/19/2002 0:00	DUNSR-E179S138 99153LM	25288	192
08/19/2002 0:00	FARG1-FARRA345 PSB3402	25045	470
08/19/2002 0:00	FARG2-FARRA345 PSC3403	25044	465
08/19/2002 0:00	LINDE-GOETH23 A2253	25018	0
08/19/2002 0:00	SPRBR-TREMO345 X28	25176	426
08/19/2002 0:00	RAMPJ-RAMAP345 BK3500	25371	400
08/19/2002 0:00	RAMPJ-RAMAP345 BK4500	25372	398
08/19/2002 0:00	BECK-TSC 105	25023	2
08/19/2002 0:00	BECK-TSC 106	25024	0
08/19/2002 0:00	STL33-STL3T230 L33	25027	11
08/19/2002 0:00	STL4R-STL4T230 L34	25038	144
08/19/2002 0:00	GRAND-PLATT115 PV-20	25028	-99