

ICAP/UCAP Translation of Demand Curve & In-City Mitigated Unit Price Shapes

Winter 2003/2004 Capability Period

ICAP/UCAP Translation of Demand Curve

	ICAP Based Reference Points		ICAP/UCAP Translation Factor (%)	UCAP Based Reference Points
	Annual \$/kW-Year	Monthly \$/kW-Month		Monthly \$/kW-Month
	Col. A	Col. B	Col. C	Col.D = Col. A/12/(1.0-Col.C/100)
NYCA	\$56.24	\$4.69	5.08	\$4.94
NYC	\$127.89	\$10.66	5.33	\$11.26
LI	\$104.37	\$8.70	4.42	\$9.10

In-City Mitigated Unit Price Shapes

		Mitigated Unit Shaped Prices	
		ICAP Based	UCAP Based
		Monthly \$/kW-Month	Monthly \$/kW-Month
Keyspan	Summer 2003	\$10.65	\$11.46
	Winter 2003-04	\$6.49	\$6.98
NRG	Summer 2003	\$10.52	\$11.32
	Winter 2003-04	\$6.36	\$6.84
Reliant	Summer 2003	\$10.36	\$11.14
	Winter 2003-04	\$6.20	\$6.67