

UCAP Market Winter 2003-2004
New York City Locational Rebates for Mitigated Capacity
Purchased at a Market-Clearing Price Greater than the Mitigated Price Caps

Auction	November	December	January	February	March	April
Strip						
November						
Nov-Spot	\$601,197					
December						
Dec-Spot		\$503,206				
January						
Jan-Spot			\$480,142			
February					\$356,340	
Feb-Spot				\$169,722		
March						
March-Spot					\$217,882	
April						
April-Spot						\$217,882
Other ⁽¹⁾	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$601,197	\$503,206	\$480,142	\$526,062	\$217,882	\$217,882

Calculation of an Individual LSE's New York City Locational Rebate

$$\text{LMR}^{(2)} = \text{TMR} * \text{LUR} / \text{TUR},$$

where,

LMR = An LSE's Monthly Locational NYC Rebate

TMR = Total Monthly Locational NYC Rebate

LUR = An LSE's Locational NYC UCAP Requirement based on its NYC weighted average load (reflecting load-shifting) for the month

TUR = Total Locational NYC UCAP Requirement less NYPA's Locational NYC UCAP Requirement based on its weighted average load (reflecting load-shifting) for the month

Notes: (1) Mitigated capacity sold by a Market Participant at a price greater than the mitigated price cap.