

UCAP Market Winter 2005 - 2006
New York City Locational Rebates for Mitigated Capacity
Purchased at a Market-Clearing Price Greater than the Mitigated Price Caps

Auction	November	December	January	February	March	April
Strip	-	-	-	-	-	-
November	-	-	-	-	-	-
November-Spot	\$103,808					
December		\$41,363	-	-	-	-
December-Spot		-				
January			\$60	-	-	-
January-Spot			\$2,450			
February				\$672	-	-
February-Spot				-		
March					\$80,444	-
March-Spot					-	
April						\$88,412
April-Spot						-
Other ⁽¹⁾	-	-	-	-	-	-
Total	\$103,808	\$41,363	\$2,510	\$672	\$80,444	\$88,412

Calculation of an Individual LSE's New York City Locational Rebate

$$\text{LMR} = \text{TMR} * \text{LUR} / \text{TUR}$$

where,

LMR = An LSE's Monthly Locational NYC Rebate

TMR = Total Monthly Locational NYC Rebate

LUR = An LSE's Locational NYC UCAP Requirement based on its NYC weighted average load (reflecting load-shifting) for the month

TUR = Total Locational NYC UCAP Requirement less NYPA's Locational NYC UCAP Requirement based on its weighted average load (reflecting load-shifting) for the month

Notes: (1) Mitigated capacity sold by a Market Participant at a price greater than the mitigated price cap. Appears in the Load Shifting True-Up Mitigated Capacity Rebate adjustment.