

NYISO Invoice Schedule - Revised April 20, 2005

Scheduled Invoice Date	Initial Settlement	Settlement Adjustments		Close-out Invoicing	Banking Dates	
		4-Month	12-Month		Due to NYISO	Due from NYISO
December 7, 2004	November 2004	July 2004	November 2003		December 16, 2004	December 20, 2004
January 10, 2005	December 2004	August 2004	December 2003		January 18, 2005	January 20, 2005
February 7, 2005	January 2005	September 2004	January 2004		February 16, 2005	February 21, 2005
March 7, 2005	February 2005	October 2004	February 2004	Suspended For 1st Month Of SMD-Based Settlement Invoicing	March 16, 2005	March 21, 2005
April 7, 2005	March 2005	November 2004	March 2004	Suspended For 2nd Month Of SMD-Based Settlement Invoicing	April 18, 2005	April 20, 2005
May 6, 2005	April 2005	December 2004	April 2004	Delayed Pending Resolution of TCC Issue	May 16, 2005	May 20, 2005
June 7, 2005	May 2005	January 2005	May 2004	March 2000, April 2000, June 2000, July 2000,	June 16, 2005	June 20, 2005
July 8, 2005	June 2005	February 2005	June 2004	August 2000, September 2000, October 2000, November 2000, December 2000,	July 18, 2005	July 20, 2005
August 5, 2005	July 2005	March 2005	July 2004	May 2000; January 2001, February 2001, March 2001, April 2001	August 16, 2005	August 22, 2005
September 8, 2005	August 2005	April 2005	August 2004	May 2001, June 2001, July 2001, August 2001, September 2001	September 16, 2005	September 20, 2005
October 7, 2005	September 2005	May 2005	September 2004	October 2001, November 2001, December 2001, January 2002, February 2002	October 17, 2005	October 20, 2005
November 7, 2005	October 2005	June 2005	October 2004	March 2002, April 2002, May 2002, June 2002; July 2002;	November 16, 2005	November 21, 2005
December 7, 2005	November 2005	July 2005	November 2004	August 2002; September 2002¹ ; October 2002, November 2002; December 2002;	December 16, 2005	December 20, 2005
January 9, 2006	December 2005	August 2005	December 2004	January 2003, February 2003; March 2003; April 2003; May 2003;	January 16, 2006	January 20, 2006
February 7, 2006	January 2006	September 2005	January 2005	June 2003; July 2003; August 2003; September 2003; October 2003;	February 16, 2006	February 21, 2006
March 7, 2006	February 2006	October 2005	February 2005	November 2003; December 2003; January 2004; February 2004; March 2004;	March 16, 2006	March 20, 2006
April 7, 2006	March 2006	November 2005	March 2005	April 2004, May 2004, June 2004, July 2004; August 2004	April 17, 2006	April 20, 2006
May 5, 2006	April 2006	December 2005	April 2005	September 2004, October 2004² ;	May 16, 2006	May 22, 2006
June 7, 2006	May 2006	January 2006	May 2005	November 2004	June 16, 2006	June 20, 2006
July 10, 2006	June 2006	February 2006	June 2005	December 2004	July 17, 2006	July 20, 2006
August 7, 2006	July 2006	March 2006	July 2005	January 2005	August 16, 2006	August 21, 2006
September 8, 2006	August 2006	April 2006	August 2005	February 2005	September 18, 2006	September 20, 2006
October 6, 2006	September 2006	May 2006	September 2005	March 2005	October 16, 2006	October 20, 2006
November 7, 2006	October 2006	June 2006	October 2005	April 2005	November 16, 2006	November 20, 2006
December 7, 2006	November 2006	July 2006	November 2005	May 2005	December 18, 2006	December 20, 2006

Footnotes:

1. 24-Month Settlement Adjustment cycle months closed out
2. 12-Month Settlement Adjustment cycle months on schedule