

NYISO Management Committee Meeting

May 10, 2001
Consolidated Edison, New York, NY

MOTIONS FROM THE MEETING

Motion #1:

Motion to approve January 9th-10th Minutes

(Motion passed unanimously by a show of hands)

Motion #2:

Motion to approve March 12th Minutes

(Motion passed unanimously by a show of hands)

Motion #3:

Motion to approve April 12th Minutes

(Motion passed unanimously by a show of hands)

Motion #4:

Motion to approve April 18th Minutes

(Motion passed unanimously by a show of hands)

Motion #5:

Motion Regarding Allowing SCUC to Schedule Units Above Their Normal Upper Operating Limits Consistent With the Limitations On Running the Units Above Their UOL (Motion approved by BIC on 4/27/01)

It is hereby Moved that:

- (1) SCUC will be allowed to schedule units above their UOL limits.
- (2) The Unit Reference price for a unit's operating area above the Normal UOL will recognize the additional cost associated with operating at those levels .
- (3) If a unit is scheduled day ahead above the Normal UOL, the NYISO will reset their UOL to the original bid value, in day, at the request of the generator.
- (4) If the unit is scheduled in the DAM to operate at a level above the UOL, but is not called upon to operate at that level in real time, the replacement energy costs for the amount by which that unit's DAM schedule exceeds the greater of that unit's UOL or its real-time dispatch level will be capped at the DAM clearing price .
- (5) The NYISO will inform market participants periodically as to the extent of SCUC scheduling of ELR and CLR energy above the bid UOL. This information will include amount, location, duration, frequency, and time of occurrence but will be done in a manner to assure non-disclosure of the resources that were scheduled above their UOL levels.
- (6) If any unit consistently shows a pattern of bidding a price for operation above its UOL level that results in the SCUC scheduling that operation and then relieving the unit of the obligation in real-time, the bidding of that unit above its UOL will be subject to mitigation by the MMU.
- (7) A more permanent solution to this issue needs to be viewed as a high priority by the project prioritization team.

(Motion passed by a majority show of hands with 2 opposed and 2 abstentions)

Motion #6:

It is hereby moved that:

(1) The NYISO file with FERC to allow the Business Issues Committee to decide, in consultation with ISO staff, BME's timing such that the closing time is no more than 90 minutes before the hour and the posting time remains at least 30 minutes before the hour.

(2) The procedures and timing adopted by the BIC be published in the appropriate ISO manual.

(Motion passed by a majority show of hands with 1 abstention)

Motion #7:

Motion to amend the ISO Agreement and the Bylaws of the Management Committee, and to pre-approve amendments to the Operating Committee and Business Issues Committee Bylaws to revise the meeting notice period from 7 business days to 5 business days. Explanatory text regarding the calculation of the 5 business day time period and the listing of legal holidays will be set forth in the Bylaws of the Operating and Business Issues Committees.

The relevant Sections of the ISO Agreement and Bylaws include:

Items 1) and 2) below are approved in this motion by the Management Committee.

Items 3) and 4) are pre-approved by this Committee for action by the Operating and Business Issues Committees.

- 1) ISO Agreement
 - ❖ § 7.11 (c) Management Committee
 - ❖ § 8.01 Operating Committee
 - ❖ § 9.01 Business Issues Committee
- 2) Bylaws of the Management Committee
 - ❖ § 4.07
- 3) Bylaws of the Operating Committee
 - ❖ § 4.07
- 4) Bylaws of the Business Issues Committee
 - ❖ § 4.07

(Motion passed by a majority show of hands with 3 abstentions)

Motion # 8 :

Motion to adjourn the MC meeting

(Motion passed unanimously)