

Management Committee

March 1, 2007 Meeting

Motion - Agenda #03

Motion:

The Management Committee (MC) hereby recommends that the NYISO Board of Directors approve revisions to the NYISO's Market Administration and Control Area Services Tariff and Open Access Transmission Tariff so that scheduling and pricing in the Day-Ahead and Real-Time Markets incorporate a maximum shortage cost of \$4000/MWh, as described in the presentation made to the MC on March 1, 2007. The MC agrees that the implementation of the fixed transmission constraint scheduling and pricing threshold will improve the consistency of ISO transmission grid operations, efficient generation resource scheduling, and pricing.