

Billing and Price Correction Task Force

July 29, 2005

OPEN ITEMS FOR DISCUSSION

- 1) A number of MPs requested additional information via emails to MPs on reasons for price corrections.
- 2) Related to item 1, additional information on the initial suspected cause(s) of a price correction was requested to be sent to MPs as part of the reservation notification process.
- 3) There was a request for a manual or technical bulletin outlining the specific parameters for future price corrections
- 4) There was a request for a deadline to be developed for billing challenges, and to add tariff language specifying the challenge process timeline.
- 5) A number of requests were made to have the NYISO develop a straw proposal for how to improve the initial price-setting process, which would lead to fewer reservations.
- 6) There were requests for a process documenting potential manual dispatch errors, and improved overall documentation of the price review process for analyzing the pricing impact of potential operator intervention errors.
- 7) There was a request for clarification of the DA scheduling process, and the role of Operations staff and that Operations staff be at the next meeting to discuss the process.
- 8) There was a request for additional detail behind the processes outlined in slide 15 of Nicole's presentation to be documented for presentation at the next meeting.
- 9) There were requests for additional data on the percentage of price corrections that are above the \$25, \$50, and \$100 bands. As well as a request for information matching the software (identified and fixed/fixing) and non-software causes, by percentage, for the corrections in these bands.
- 10) Related to Discussion Item 5, there was a request for the ISO to develop definitions of "corrections" and what is the process for setting the initial prices correctly.
- 11) The question was asked if we have any benchmark data from other ISOs/RTOs to measure our rate of price corrections vs. other markets.
- 12) There was a request to confirm if Six Sigma processes will be applied to the price corrections, and if the zero error standard will be applied
- 13) There were requests that the NYISO to propose a de minimus level of corrections in both dollars and percentage.

MPs to provide additional comments to the NYISO by August 4, 2005

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