

**Preliminary - for Discussion Purposes Only**  
**2010 DC Reset - Capital Cost Estimates for GE 7FA.05**

|                                     | Overnight Capital Cost - 2010\$s |                    |
|-------------------------------------|----------------------------------|--------------------|
|                                     | F - Capital                      | C - Central        |
| <b>EPC Cost Components</b>          |                                  |                    |
| Equipment                           |                                  |                    |
| Equipment                           | 136,148,000                      | 136,148,000        |
| Spare Parts                         | 1,000,000                        | 1,000,000          |
| Subtotal                            | 137,148,000                      | 137,148,000        |
| Construction                        |                                  |                    |
| Construction Labor & Materials      | 68,305,000                       | 66,771,000         |
| Electrical Connection & Substation  | 4,821,000                        | 4,675,000          |
| Electrical System Upgrades          | 500,000                          | 500,000            |
| Gas Interconnect & Reinforcement    | 5,000,000                        | 5,000,000          |
| Site Prep                           | 3,059,000                        | 3,001,000          |
| Engineering & Design                | 11,272,000                       | 11,180,000         |
| Construction Mgmt. / Field Engr.    | 2,818,000                        | 2,795,000          |
| Subtotal                            | 95,775,000                       | 93,922,000         |
| Startup & Testing                   |                                  |                    |
| Startup & Training                  | 1,879,000                        | 1,863,000          |
| Testing                             | -                                | -                  |
| Subtotal                            | 1,879,000                        | 1,863,000          |
| Contingency                         | 22,830,000                       | 22,643,000         |
| Subtotal - EPC Costs                | 257,632,000                      | 255,576,000        |
| <b>Non-EPC Cost Components</b>      |                                  |                    |
| Owner's Costs                       |                                  |                    |
| Permitting                          | 2,576,000                        | 2,556,000          |
| Legal                               | 5,153,000                        | 5,112,000          |
| Owner's Project Mgmt. & Misc. Engr. | 5,153,000                        | 5,112,000          |
| Social Justice                      | 275,000                          | 275,000            |
| Owner's Development Costs           | 7,729,000                        | 7,667,000          |
| Financing Fees                      | 5,153,000                        | 5,112,000          |
| Financial Advisory                  | 644,000                          | 639,000            |
| Environmental Studies               | 644,000                          | 639,000            |
| Market Studies                      | 644,000                          | 639,000            |
| Interconnection Studies             | 644,000                          | 639,000            |
| Subtotal                            | 28,615,000                       | 28,390,000         |
| Financing (incl. AFUDC, IDC)        |                                  |                    |
| EPC Portion                         | 11,722,000                       | 11,629,000         |
| Non-EPC Portion                     | 1,302,000                        | 1,292,000          |
| Working Capital and Inventories     | 5,153,000                        | 5,112,000          |
| Subtotal - Non-EPC Costs            | 46,792,000                       | 46,423,000         |
| <b>Total Capital Investment</b>     | <b>304,424,000</b>               | <b>301,999,000</b> |

Numbers in red are 2007 DCR assumptions not yet updated to 2010