

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKETS AND RELIABILITY

Docket No. ER07-633-000
4/17/07

New York Independent System Operator, Inc.
10 Krey Boulevard
Rensselaer, NY 12144

Attention: Andrew S. Antinori
Senior Attorney

Reference: Tariff Revisions to Modify the Credit Requirement and Criterion to
Suspend a Customer in the Virtual Transactions Market

Dear Mr. Antinori:

On March 15, 2007, the New York Independent System Operator, Inc. (NYISO) filed tariff revisions¹ to (i) modify the formula used to calculate the credit requirement for participating in the Virtual Transactions Market, (ii) modify the criteria to suspend a customer's authorization to participate in the Virtual Transactions Market, and (iii) allow the NYISO, under limited circumstances, to cancel a customer's pending Day-Ahead Bids. Pursuant to the authority delegated to the Director, Division of Tariffs and Market Development – East, under 18 C.F.R. § 375.307, your submittal filed in the above-referenced docket is accepted for filing, effective May 1, 2007, as requested.

Under 18 C.F.R. 385.210, interventions are timely if made within the time prescribed by the Secretary. Under 18 C.F.R. 385.214, the filing of a timely motion to intervene makes the movant a party to the proceeding, if no answer in opposition is filed within fifteen days. The filing of a timely notice of intervention makes a State Commission a party to the proceeding. No adverse comments or protests were received

This acceptance for filing shall not be construed as constituting approval of any service, rate, charge, classification, or any rule, regulation, or practice affecting such rate or service provided for in the filed documents; nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such acceptance is without prejudice to any findings or orders which

¹ See Appendix A for a list of the tariff sheets

have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against the NYISO.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Larry D. Gasteiger, Director
Division of Tariffs & Market
Development – East

Cc: All Parties

Appendix A

New York Independent System Operator, Inc.
Tariff Sheets Accepted Effective May 1, 2007

New York Independent System Operator, Inc.
FERC Electric Tariff
Original Volume No. 1
Attachment W:

Sixth Revised Sheet No. 733
Third Revised Sheet No. 734
Original Sheet No. 734A
Fourth Revised Sheet No. 735
Original Sheet No. 735.01

New York Independent System Operator, Inc.
FERC Electric Tariff
Original Volume No. 2
Attachment K:

Fifth Revised Sheet No. 505
Original Sheet No. 505A
Fourth Revised Sheet No. 506
Original Sheet No. 506.01