2003-2004 NYISO Invoice Schedule - Revised March 28, 2003							
Scheduled Invoice Date	Initial Settlement	Settlement Adjustments			Accelerated Re-billings	Payment Schedule	
		4-Month	12-Month	24-Month		Due to NYISO	Due from NYISO
January 9, 2003	December 2002	August 2002	December 2001	December 2000	May 2001; June 2001; July 2001; August 2001	January 16, 2003	January 21, 2003
February 10, 2003	January 2003	September 2002	January 2002	January 2001	March 2001; April 2001; September 2001; April 2002	February 18, 2003	February 20, 2003
March 7, 2003	February 2003	October 2002	February 2002	February 2001	March 2002	March 17, 2003	March 20, 2003
April 7, 2003	March 2003	November 2002	March 2002	March 2001	June 2002	April 16, 2003	April 21, 2003
May 7, 2003	April 2003	December 2002	April 2002	April 2001		May 16, 2003	May 20, 2003
June 6, 2003	May 2003	January 2003	May 2002	May 2001		June 16, 2003	June 20, 2003
July 8, 2003	June 2003	February 2003	June 2002	June 2001	October 2002	July 16, 2003	July 21, 2003
August 7, 2003	July 2003	March 2003	July 2002	July 2001	October 2002	August 18, 2003	August 20, 2003
September 8, 2003	August 2003	April 2003	August 2002	August 2001		September 16, 2003	September 22, 2003
October 7, 2003	September 2003	May 2003	September 2002	September 2001		October 16, 2003	October 20, 2003
November 7, 2003	October 2003	June 2003	October 2002	October 2001		November 17, 2003	November 20, 2003
December 5, 2003	November 2003	July 2003	November 2002	November 2001		December 16, 2003	December 22, 2003
January 8, 2004	December 2003	August 2003	December 2002	December 2001		January 16, 2004	January 20, 2004

Final invoicing of October 2002 is scheduled for the November 7, 2003 invoice. An additional true-up of October 2002 had been scheduled for July 8, 2003 to accommodate the 12-month final bill web-based reconciliation deliverable, due to be implemented on or about April 30, 2003. That deliverable has been pushed out to June. As a result, the October 2002 will be trued-up in the August 7, 2003 invoice.