

**Bid:** Offer to purchase or bid to sell Energy, Demand Reductions, or Transmission Congestion Contracts and ~~or a bid to sell~~ Ancillary Services at a specified price that is duly submitted to the ISO pursuant to ISO Procedures. Bid shall mean a mitigated Bid where appropriate.

**Bid Price:** The price at which the Customer offering the Bid is willing to provide the product or service, or is willing to pay to receive such product or service, as applicable. In the case of a CTS Interface Bid, the Bid Price is a dollar value that indicates the bidder's willingness to purchase Energy in the CTS Source Control Area and sell it in the CTS Sink Control Area across the CTS Enabled Interface, if the difference between the price at the Point of Withdrawal CTS Sink Control Area Price minus and the price at the Point of Injection CTS Source Control Area Price is greater than, or equal to, the dollar value specified in the bid.

**Bilateral Transaction:** A Transaction between two or more parties for the purchase and/or sale of Capacity, or Energy, ~~and/or Ancillary Services~~ other than those in the ISO Administered Markets. A request to schedule a Bilateral Transaction shall be considered a request to schedule Point-to-Point Transmission Service.

### **CTS Interface Bid**

A Real-Time Bid provided by an entity engaged in a Transaction at a CTS Enabled Interface other than a Real-Time Bid provided by an entity for a transaction to wheel energy through New York or through the neighboring Control Area which Bid includes a MW amount, a direction indicating whether the proposed Transaction is to Import Energy to, or Export Energy from, the New York Control Area, and a Bid Price.

### **Congestion Component**

The component of the LBMP measured at a location or the Transmission Usage Charge between two locations that is attributable to the cost of transmission Congestion as is more completely defined in Attachment B of the Services Tariff.

### **Decremental Bid**

A monotonically increasing Bid curve provided by an entity engaged in a Bilateral Import, other than an entity submitting a CTS Interface Bid, or Internal Transaction to indicate the LBMP below which that entity is willing to reduce its Generator's output, and purchase Energy in the LBMP Markets, or by an entity engaged in a ~~Bilateral~~ Wheel Through Transaction to indicate the Congestion Component cost at or below which that entity is willing to accept Transmission Service.

### **Exports:**

A Bilateral Transaction or purchases from the LBMP Market where the Energy is delivered to an NYCA Interconnection with another Control Area.

### **CTS Enabled Interface**

An External Interface at which the ISO has authorized the use of Coordinated Transaction Scheduling (“CTS”) market rules between the New York Control Area and a Neighboring Control Area and which includes ~~and which includes a CTS Enabled Proxy Generator Bus for New York and a~~ CTS Enabled Proxy Generator Bus representing ~~for~~ the neighboring Control Area.

### **CTS Enabled Proxy Generator Bus**

A Proxy Generator Bus at which the ISO has authorized the use of CTS Interface Bids in the Real-Time Market.

### **Proxy Generator Bus**

A proxy bus located outside the NYCA that is selected by the ISO to represent a typical bus in an adjacent Control Area and ~~for~~at which LBMP prices are calculated. The ISO may establish more than one Proxy Generator Bus at a particular Interface with a neighboring Control Area to enable the NYISO to distinguish the bidding, treatment and pricing of products and services at the Interface.

### **Real-Time Bid**

A Bid submitted into the Real-Time Commitment at least seventy-five minutes before the start of a dispatch hour, or at least eighty-five minutes before the start of a dispatch hour if the Bid seeks to schedule an External Transaction at the Proxy Generator Bus associated with the Cross-Sound Scheduled Line, the Neptune Scheduled Line, or the Linden VFT Scheduled Line. A Real-Time Bid shall also include a CTS Interface Bid.

### **CTS Sink Control Area**

The Control Area with which the Point of Withdrawal for a CTS Interface Bid is associated.

~~CTS Sink Control Area Price: The price at which the Sink Control Area settles CTS Interface Bids.~~

### **CTS Source Control Area**

The Control Area with which the Point of Injection for a CTS Interface Bid is associated.

~~CTS Source Control Area Price: The price at which the Source Control Area settles CTS Interface Bids.~~

**Sink Price Cap Bid:** A monotonically increasing Bid curve provided by an entity engaged in an Export, other than an entity submitting a CTS Interface Bid, to indicate the relevant Proxy Generator Bus LBMP at or below which that entity is willing to either purchase Energy in the LBMP Markets or, in the case of Bilateral Transactions, to accept Transmission Service, where the MW amounts on the Bid curve represent the desired increments of Energy that the entity is willing to purchase at various price points.

**Transaction:**

The purchase and/or sale of Energy or Capacity, or the sale of Ancillary Services. A Transaction bid into the NYISO to sell or purchase Energy or to schedule a Bilateral Transaction includes a Point of Injection and a Point of Withdrawal.