

Market Operations Report

Business Issues Committee Meeting October 26, 2005

Agenda #4

Report Items

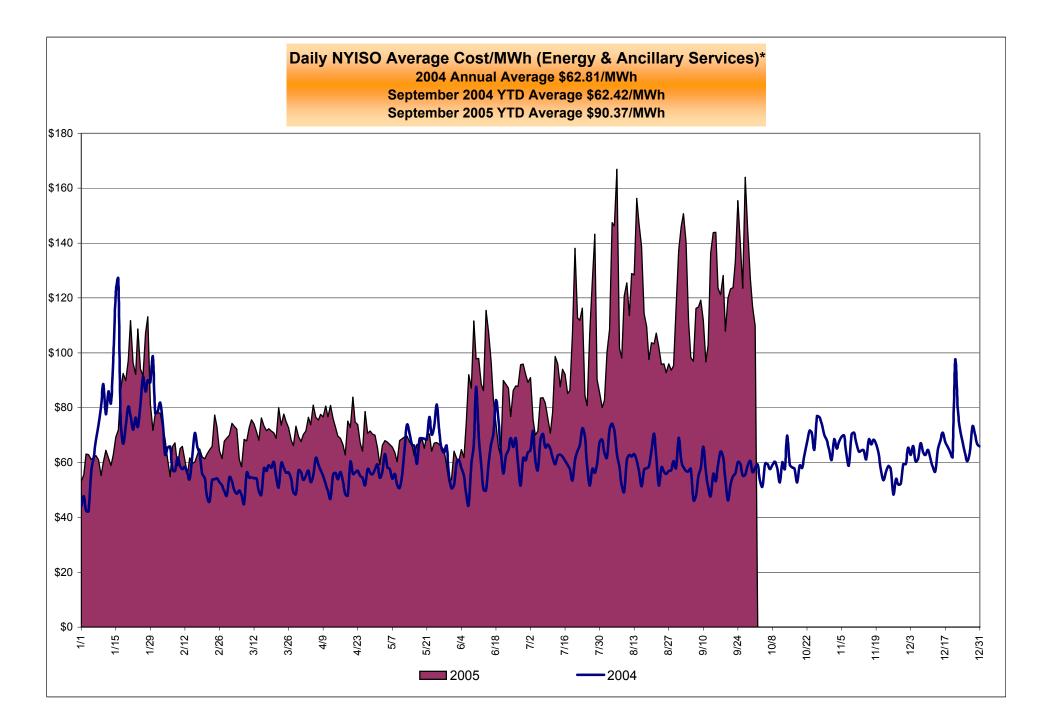
- Market Performance Highlights
- Start Up Cost Field Expansion

Market Performance Highlights for September 2005

- NYISO Average LBMP and Average Cost have increased this month relative to August.
 - LBMP for September is \$122.44/MWh, up from \$115.20/MWh in August.
 - Average cost is \$126.16/MWh, up from \$119.56/MWh in August.
 - Day Ahead LBMPs have increased while Real Time LBMPs have decreased this month.
- > Fuel costs have continued to increase this month
 - Kerosene is \$15.79/mmBTU, up from \$14.17/mmBTU in August
 - No. 2 Fuel Oil is \$13.90/mmBTU, up from \$12.82/mmBTU in August
 - Natural Gas is \$13.41/mmBTU, up from \$10.32/mmBTU in August
 - No. 6 Fuel Oil is \$9.97/mmBTU, up from \$9.07/mmBTU in August
- Uplift per MWh has decreased this month relative to both August 2005 and September 2004.
 - Uplift (not including NYISO cost of operations) is \$1.71/MWh, down from \$2.86/MWh in August 2005 and down from \$1.77/MWh in September 2004.
- Volatility in Real Time prices has decreased
 - The standard deviation of real time prices is \$42.92 down from \$103.00 in August 2005
- > Regulation Prices are up this month in all markets.

Start-Up Costs: Field Size Expansion in MIS

- MIS software update scheduled for 11/01/05 will allow MPs to submit six-digit start-up cost offers that reflect their actual costs.
 - MPs will now be able to utilize the time-varying-startup feature of SMD2.
 - MPs will be able to reflect their startup fuel costs accurately.
- Minor updates to Marketplace web pages and Upload / Download to allow the larger values.
 - MPUG update will highlight the specific changes.
 - Change should not require updates to MP automation



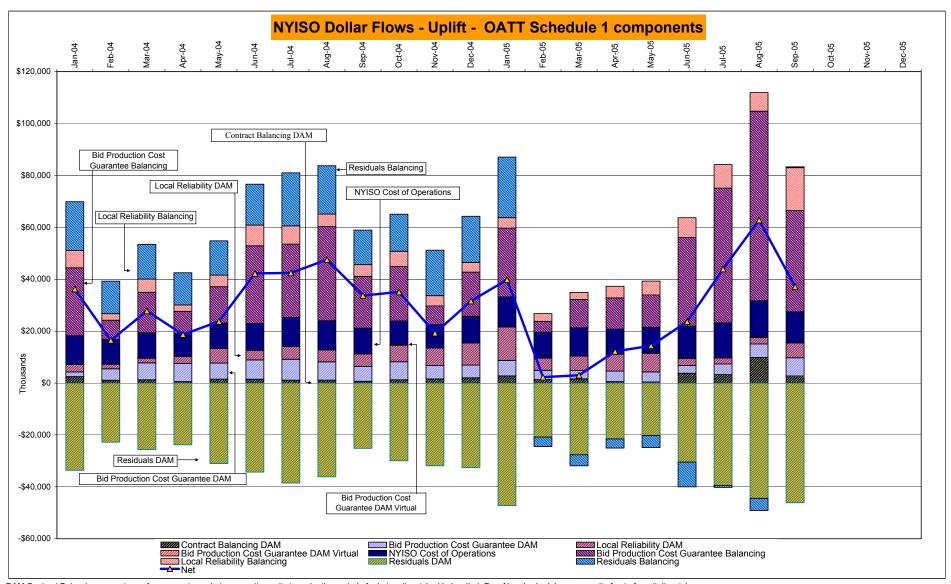
^{*} Excludes ICAP payments

NYISO Average Cost/MWh (Energy and Ancillary Services)* from the LBMP Customer point of view

2005	<u>January</u>	<u>February</u>	March	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	August	September	October	November	<u>December</u>
LBMP	75.70	64.03	69.95	71.28	63.13	85.30	92.41	115.20	122.44			
NTAC	0.43	0.36	0.23	0.49	0.40	0.59	0.46	0.25	0.10			
Reserve	0.25	0.08	0.17	0.21	0.20	(0.01)	0.11	0.02	0.31			
Regulation	0.32	0.40	0.34	0.22	0.25	0.20	0.14	0.06	0.41			
NYISO Cost of Operations	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79			
Uplift	1.99	(0.59)	(0.47)	0.29	0.30	0.84	1.92	2.86	1.71			
Voltage Support and Black Start	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39			
Avg Monthly Cost	79.86	65.45	71.38	73.67	65.46	88.10	96.21	119.56	126.16			
Avg YTD Cost	79.86	73.34	72.67	72.90	71.60	74.89	78.90	85.56	90.37			
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2004	<u>January</u>	<u>February</u>	March	<u>April</u>	May	<u>June</u>	<u>July</u>	August	September	October	November	December
LBMP	76.13	57.13	50.56	52.48	61.24	59.79	59.59	57.20	53.01	58.66	59.79	62.93
NTAC	0.47	0.42	0.55	0.51	0.42	0.53	0.34	0.43	0.23	0.29	0.46	0.69
Reserve	0.27	0.14	0.21	0.17	0.14	0.09	0.07	0.05	0.06	0.12	0.15	0.22
Regulation	0.23	0.36	0.29	0.15	0.13	0.14	0.14	0.17	0.32	0.43	0.45	0.28
NYISO Cost of Operations	0.73	0.73	0.73	0.72	0.73	0.73	0.73	0.73	0.73	0.73	0.72	0.73
Uplift	1.74	0.52	1.35	0.81	1.05	2.27	2.08	2.43	1.77	2.03	0.80	1.55
Voltage Support and Black Start	0.36	0.36	0.36	0.36	0.36	0.36	0.36	0.36	0.36	0.36	0.36	0.36
Avg Monthly Cost	79.94	59.66	54.05	55.21	64.05	63.91	63.31	61.38	56.48	62.61	62.74	66.75
-												
Avg YTD Cost	79.94	70.85	65.43	63.14	63.32	63.42	63.40	63.12	62.42	62.43	62.46	62.81

These numbers reflect the rebilling of prior periods

^{*} Excludes ICAP payments



DAM Contract Balancing amounts are for payments made to generating units to make them whole for being dispatched below their Day-Ahead schedule, as a result of out-of-merit dispatches.

DAM Bid Production Cost Guarantees for Virtual Transactions are included in the chart and are shown from the inception of Virtual Transactions. These values are small and cannot be identified on the chart.

DAM residuals are revenue charged or returned to customers due to the under or over collection of funds. On this chart, negative values represent funds returned to Transmission Customers (through Transmission Owners' Transmission Service Charges).

		<u>1</u>	NYISO Mari	cets Transa	ctions							
<u>2005</u>	<u>January</u>	February	March	<u>April</u>	May	<u>June</u>	<u>July</u>	<u>August</u>	September	<u>October</u>	November	December
Day Ahead Market MWh	14,281,481	12,510,148	13,410,579	12,215,628	12,773,478	14,981,363	16,344,465	16,587,663	14,706,243			
DAM LSE Internal LBMP Energy Sales	48%	49%	52%	52%	45%	50%	53%	52%	49%			
DAM External TC LBMP Energy Sales	3%	1%	1%	1%	3%	3%	3%	4%	6%			
DAM Bilateral - Internal Bilaterals	47%	48%	45%	44%	50%	44%	42%	42%	43%			
DAM Bilateral - Importl/Non-LBMP Market Bilaterals	1%	1%	1%	0%	0%	1%	1%	1%	2%			
DAM Bilateral - Export/Non-LBMP Market Bilaterals	1%	1%	1%	1%	2%	1%	1%	1%	1%			
DAM Bilateral - Wheel Through Bilaterals	1%	0%	1%	0%	0%	1%	0%	0%	0%			
Balancing Energy Market MWh	419,365	127,124	348,162	54,545	-114,876	678,572	804,232	1,115,203	556,961			
Balancing Energy LSE Internal LBMP Energy Sales	78%	-35%	26%	-365%	-282%	54%	73%	73%	34%			
Balancing Energy External TC LBMP Energy Sales	42%	156%	73%	494%	183%	38%	23%	20%	50%			
Balancing Energy Bilateral - Internal Bilaterals	-13%	-9%	6%	-29%	5%	5%	6%	6%	13%			
Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals	0%	0%	0%	0%	0%	0%	0%	0%	0%			
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	1%	0%	0%	3%	2%	1%	1%	0%	0%			
Balancing Energy Bilateral - Wheel Through Bilaterals	-8%	-13%	-5%	-2%	-7%	3%	-2%	1%	3%			
<u>Transactions Summary</u>												
LBMP	53%	51%	54%	54%	47%	55%	58%	58%	56%			
Internal Bilaterals	45%	47%	44%	44%	50%	42%	40%	39%	42%			
Import Bilaterals	1%	1%	1%	0%	0%	1%	1%	1%	1%			
Export Bilaterals	1%	1%	1%	1%	2%	1%	1%	1%	1%			
Wheels Through	0%	0%	0%	0%	0%	1%	0%	0%	0%			
Market Share of Total Load												
Day Ahead Market	97.1%	99.0%	97.5%	99.6%	100.9%	95.7%	95.3%	93.7%	96.4%			
Balancing Energy +	2.9%	1.0%	2.5%	0.4%	-0.9%		4.7%	6.3%	3.6%			
Total MWH	, ,	12,637,272	, ,	12,270,173	, ,	, ,			15,263,205			
Average Daily Energy Sendout/Month GWh	462	447	433	399	395	501	536	549	478			
2004	January	February	March	<u>April</u>	May	June	July	August	September	October	November	December
<u>2004</u>	January	rebluary	March	April	iviay	<u>00110</u>						
Day Ahead Market MWh		12,806,346		11,818,317			15,071,422	14,939,105	13,228,022			13,471,387
												13,471,387 49%
Day Ahead Market MWh	14,614,304	12,806,346	12,836,889	11,818,317	13,026,160	13,737,390	15,071,422	14,939,105	13,228,022	12,375,053	12,214,936	-, ,
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales	14,614,304 52%	12,806,346 50%	12,836,889 51%	11,818,317 51%	13,026,160 47%	13,737,390 49%	15,071,422 53%	14,939,105 54%	13,228,022 53%	12, 375,053 52%	12,214,936 53%	49%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales	14,614,304 52% 4%	12,806,346 50% 2%	12,836,889 51% 3%	11,818,317 51% 3%	13,026,160 47% 4%	13,737,390 49% 3%	15,071,422 53% 2%	14,939,105 54% 1%	13,228,022 53% 1%	12,375,053 52% 0%	12,214,936 53% 0%	49% 2%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals	14,614,304 52% 4% 41%	12,806,346 50% 2% 45%	12,836,889 51% 3% 44%	11,818,317 51% 3% 44%	13,026,160 47% 4% 46%	13,737,390 49% 3% 45%	15,071,422 53% 2% 43%	14,939,105 54% 1% 43%	13,228,022 53% 1% 44%	12,375,053 52% 0% 45%	12,214,936 53% 0% 44%	49% 2% 48%
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Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Internal Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4%	12,806,346 50% 2% 45% 1% 1% 269,220 31% 78% 0% -11%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41% 0% 0% 0% -3%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% 1% -14%	13,026,160 47% 4% 46% 0% 1% 1% 380,696 30% 77% 3% 0% -11% 53%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% 0% -8%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 0% 13% -39%	14,939,105 54% 1% 43% 0% 1% 1% 297,506 35% 73% 5% 0% 0% -13%	13,228,022 53% 1% 44% 0% 1% 1% 322,983 19% 50% 39% 0% 0% -8%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% 0% -40%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% 0% -5%	49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% -3%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40%	12,806,346 50% 2% 45% 1% 1% 16 269,220 31% 78% 0% -11% 54% 44%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41% 0% 0% 0% -3%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% 11% -14% 55% 43%	13,026,160 47% 48 46% 0% 1% 19 380,696 30% 77% 3% 0% 11% -11% 53% 45%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% 0% -8%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 13% 0% -39% 55% 43%	14,939,105 54% 1% 43% 0% 1% 1% 297,506 35% 73% 0% 0% -13% 56% 43%	13,228,022 53% 1% 44% 0% 1% 1% 322,983 19% 50% 39% 0% -8%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% 0% -40%	275,972 24% 69% 11% 0% 275,972 24% 69% 11% 0% -5%	49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% -3% 52% 46%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40% 1%	12,806,346 50% 2% 45% 1% 1% 269,220 31% 78% 0% -11% 54% 44% 1%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41% 0% 0% 0% -3% 56% 42% 1%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% -14% 55% 43% 0%	13,026,160 47% 4% 46% 0% 1% 1% 380,696 30% 77% 3% 0% -11% 53% 45% 0%	13,737,390 49% 3% 45% 0% 1% 124,726 29% 74% 5% 0% -8% 54% 44% 0%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 13% 0% -39% 55% 43% 0%	14,939,105 54% 1% 43% 0% 1% 1% 297,506 35% 73% 5% 0% -13%	13,228,022 53% 1% 44% 0% 1% 1% 322,983 19% 50% 0% -8% 54% 44% 0%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% -40% 53% 45% 0%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% -5%	49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% 0% -3% 52% 46% 0%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40% 1% 1%	12,806,346 50% 2% 45% 1% 1% 269,220 31% 78% 0% -11% 54% 44% 1% 1%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41% 0% 0% 0% -3% 56% 42% 14% 14%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% -14% 55% 43% 0% 1%	13,026,160 47% 4% 46% 0% 1% 1% 380,696 30% 77% 3% 0% -11% 53% 45% 0% 1%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% -8% 54% 44% 0% 1%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 13% 0% 1% -39%	14,939,105 54% 1% 43% 0% 1% 297,506 35% 73% 5% 0% -13% 56% 43% 0% 1%	13,228,022 53% 1% 44% 0% 1% 132,983 19% 50% 0% -8% 54% 44% 0% 1%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% -40% 53% 45% 0% 1%	12,214,936 53% 0% 444% 0% 1% 0% 275,972 24% 69% 11% 0% -5%	49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% 0% -3% 52% 46% 0% 1%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40% 1% 1%	12,806,346 50% 2% 45% 1% 1% 269,220 31% 78% 0% -11% 54% 44% 1% 1%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41% 0% 0% 0% -3% 56% 42% 14% 14%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% -14% 55% 43% 0% 1%	13,026,160 47% 4% 46% 0% 1% 1% 380,696 30% 77% 3% 0% -11% 53% 45% 0% 1%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% -8% 54% 44% 0% 1%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 13% 0% 1% -39%	14,939,105 54% 1% 43% 0% 1% 297,506 35% 73% 5% 0% -13% 56% 43% 0% 1%	13,228,022 53% 1% 44% 0% 1% 132,983 19% 50% 0% -8% 54% 44% 0% 1%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% -40% 53% 45% 0% 1%	12,214,936 53% 0% 444% 0% 1% 0% 275,972 24% 69% 11% 0% -5%	49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% 0% -3% 52% 46% 0% 1%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through Market Share of Total Load	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40% 1% 1% 1%	12,806,346 50% 2% 45% 1% 1% 269,220 31% 78% 0% -11% 54% 44% 1% 1% 0%	12,836,889 51% 3% 44% 1% 1% 508,837 61% 41% 0% 0% 0% -3% 56% 42% 1% 1% 1%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% -14% 55% 43% 0% 1% 0%	13,026,160 47% 4% 46% 0% 1% 1% 380,696 30% 77% 3% 0% -11% 53% 45% 0% 1% 1%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% -8% 54% 44% 0% 1% 1%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 13% 0% 1% -39% 43% 0% 1% 0%	14,939,105 54% 1% 43% 0% 1% 1% 297,506 35% 73% 5% 0% -13% 56% 43% 0% 11%	13,228,022 53% 1% 44% 0% 1% 18 322,983 19% 50% 39% 0% -8% 54% 44% 0% 1%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% -40% 53% 45% 0% 1% 0%	12,214,936 53% 0% 444% 0% 1% 0% 275,972 24% 69% 11% 0% -5%	49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% -3% 52% 46% 0% 1% 0%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through Market Share of Total Load Day Ahead Market	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40% 1% 1% 1% 1% 1%	12,806,346 50% 2% 45% 1% 1% 1% 269,220 31% 78% 0% -11% 54% 44% 1% 0% 97.9% 2.1%	12,836,889 51% 3% 44% 1% 1% 508,837 61% 41% 0% 0% -3% 56% 42% 1% 1% 1% 96.2%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% 1% -14% 55% 43% 0% 0% 0% 98.0% 2.0%	13,026,160 47% 48% 46% 0% 1% 180,696 30% 77% 3% 0% -11% 53% 45% 0% 1% 19 28%	13,737,390 49% 3% 45% 0% 1% 14% 424,726 29% 74% 0% -8% 54% 44% 0% 1% 14% 0% 14% 15% 16% 17% 17% 17% 18% 18% 19% 19% 19% 19% 19% 19% 19% 19	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 130% 100%	14,939,105 54% 1% 43% 0% 1% 297,506 35% 5% 0% -13% 56% 43% 0% 1% 1%	13,228,022 53% 1% 44% 0% 1% 322,983 19% 50% 39% 0% -8% 54% 44% 0% 1% 1% 1% 19% 19% 19% 19% 24% 24% 24% 24% 24% 24% 24% 24	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% -40% 53% 45% 0% 1% 0% 99.4% 0.6%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% -5% 55% 44% 0% 0% 1% 0%	49% 2% 48% 1% 1% 0% 574,623 70% 30% 0% -3% 52% 46% 0% 1% 0% 1% 0% 95.9% 4.1%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through Market Share of Total Load Day Ahead Market Balancing Energy +	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40% 1% 1% 1% 1% 1%	12,806,346 50% 2% 45% 1% 1% 1% 269,220 31% 78% 0% -11% 54% 44% 1% 0% 97.9% 2.1%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41% 0% 0% 0% -3% 56% 42% 1% 1% 1% 1% 1% 388	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% 1% -14% 55% 43% 0% 0% 0% 98.0% 2.0%	13,026,160 47% 48% 46% 0% 1% 180,696 30% 77% 3% 0% -11% 53% 45% 0% 1% 19 28%	13,737,390 49% 3% 45% 0% 1% 14% 424,726 29% 74% 0% -8% 54% 44% 0% 1% 14% 0% 14% 15% 16% 17% 17% 17% 18% 18% 19% 19% 19% 19% 19% 19% 19% 19	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 130% 100% 100% 555% 43% 00% 10% 00% 10% 00% 10% 00% 10% 00% 10% 1	14,939,105 54% 1% 43% 0% 1% 297,506 35% 5% 0% -13% 56% 43% 0% 1% 1% 98.0% 2.0%	13,228,022 53% 1% 44% 0% 1% 322,983 19% 50% 39% 0% -8% 54% 44% 0% 1% 1% 1% 19% 19% 19% 19% 24% 24% 24% 24% 24% 24% 24% 24	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% -40% 53% 45% 0% 1% 0% 99.4% 0.6%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% -5% 55% 44% 0% 0% 1% 0%	49% 2% 48% 1% 1% 0% 574,623 70% 30% 0% -3% 52% 46% 0% 1% 0% 1% 0% 95.9% 4.1%

⁺ Balancing Energy: Load(MW) purchased at Real Time LBMP.

Notes: Percent totals may not equal 100% due to rounding.

Virtual Transactions are not reflected in this chart.

^{*} The signs for the detail section intuitively reflect the direction of power flow eliminating the use of double negatives when Balancing Energy is negative.

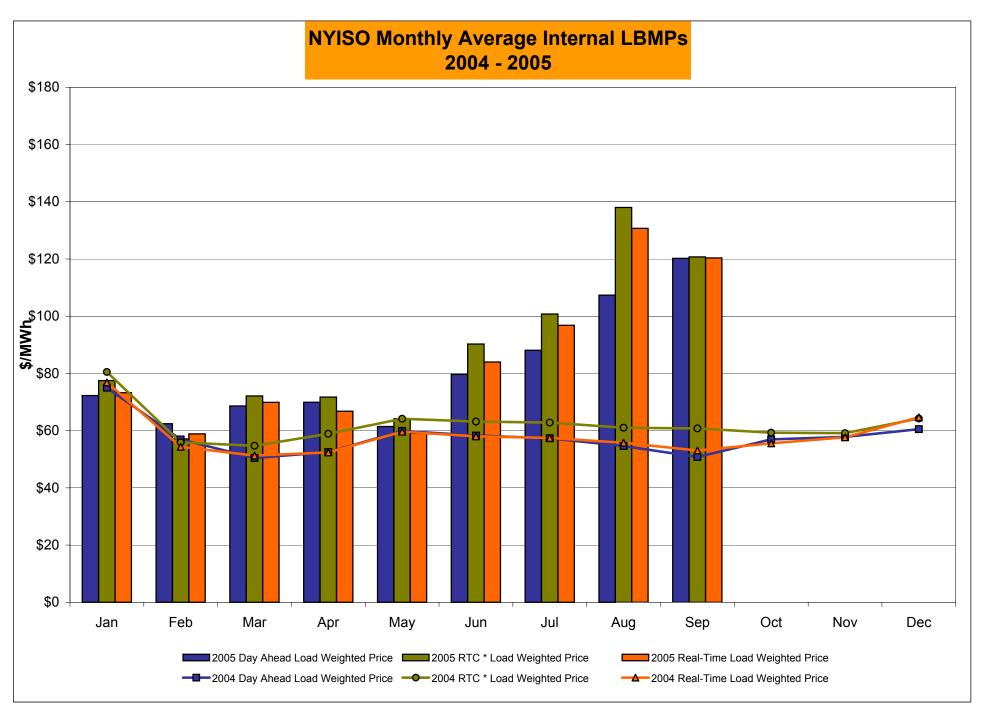
NYISO Markets 2005 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	May	<u>June</u>	<u>July</u>	<u>August</u>	September	October	November	December
DAY AHEAD LBMP												
Price *	\$69.55	\$61.04	\$67.17	\$68.14	\$59.59	\$75.49	\$83.75	\$102.33	\$115.47			
Standard Deviation	\$23.42	\$12.00	\$12.49	\$14.20	\$13.39	\$22.85	\$24.32	\$31.65	\$32.31			
Load Wtg.Price **	\$72.26	\$62.42	\$68.61	\$69.92	\$61.44	\$79.64	\$88.09	\$107.34	\$120.22			
-												
RTC *** LBMP												
Price *	\$74.47	\$55.93	\$70.40	\$69.92	\$61.59	\$85.42	\$94.96	\$129.60	\$116.00			
Standard Deviation	\$44.64	\$16.80	\$26.13	\$23.51	\$59.20	\$62.91	\$68.35	\$116.09	\$44.35			
Load Wtg.Price **	\$77.48	\$57.10	\$72.12	\$71.72	\$64.16	\$90.25	\$100.76	\$138.00	\$120.72			
REAL TIME LBMP												
	#70.05	057.57	000.04	004.05	057.00	A-7-7-F	000.40	# 400.04	044404			
Price *	\$70.25	\$57.57	\$68.04	\$64.95	\$57.20	\$77.75	\$90.48	\$122.21	\$114.94			
Standard Deviation	\$31.79	\$20.48	\$32.50	\$26.06	\$42.34	\$55.70	\$72.95	\$103.00	\$42.92			
Load Wtg.Price **	\$73.26	\$58.86	\$69.88	\$66.77	\$59.04	\$83.96	\$96.82	\$130.69	\$120.36			
Average Daily Energy Sendout/Month GWh	462	447	433	399	395	501	536	549	478			

NYISO Markets 2004 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	August	September	October	November	<u>December</u>
DAY AHEAD LBMP												
Price *	\$72.12	\$55.31	\$49.08	\$51.01	\$57.25	\$55.03	\$55.33	\$52.59	\$49.03	\$55.32	\$55.89	\$58.70
Standard Deviation	\$25.99	\$14.40	\$10.90	\$11.42	\$16.72	\$17.82	\$12.68	\$12.49	\$11.17	\$12.89	\$14.62	\$14.44
Load Wtg.Price **	\$75.01	\$56.90	\$50.44	\$52.50	\$59.89	\$58.29	\$57.32	\$54.60	\$50.78	\$56.93	\$57.80	\$60.52
RTC *** LBMP												
Price *	\$77.51	\$54.41	\$53.01	\$56.94	\$60.98	\$59.15	\$60.43	\$58.27	\$58.01	\$57.59	\$56.91	\$62.28
Standard Deviation	\$37.54	\$15.73	\$16.25	\$18.41	\$23.58	\$24.50	\$20.60	\$19.57	\$25.82	\$16.11	\$19.63	\$21.85
Load Wtg.Price **	\$80.51	\$55.89	\$54.71	\$58.89	\$64.14	\$63.17	\$62.81	\$61.02	\$60.75	\$59.27	\$59.12	\$64.24
REAL TIME LBMP												
Price *	\$73.72	\$52.95	\$49.56	\$50.83	\$56.20	\$54.03	\$55.08	\$52.89	\$51.06	\$54.00	\$55.46	\$61.76
Standard Deviation	\$32.61	\$15.04	\$17.75	\$14.15	\$25.74	\$23.42	\$17.07	\$19.56		\$17.42	\$20.32	\$37.79
Load Wtg.Price **	\$76.85	\$54.33	\$51.27	\$52.36	\$59.61	\$58.01	\$57.44	\$55.75	\$53.06	\$55.57	\$57.67	\$64.65
Average Daily Energy Sendout/Month GWh	464	440	416	393	408	451	481	485	447	403	415	447

Average zonal load weighted prices
 ** Average zonal load weighted prices, load weighted in each hour
 *** Referred to as RTC beginning February 2005
 Prior to February 2005 known as BME or Hour Ahead Market (HAM)



^{*} Referred to as RTC beginning February 2005 Prior to February 2005 known as BME or Hour Ahead Market (HAM)

September 2005 Zonal Statistics for NYISO (\$/MWh)

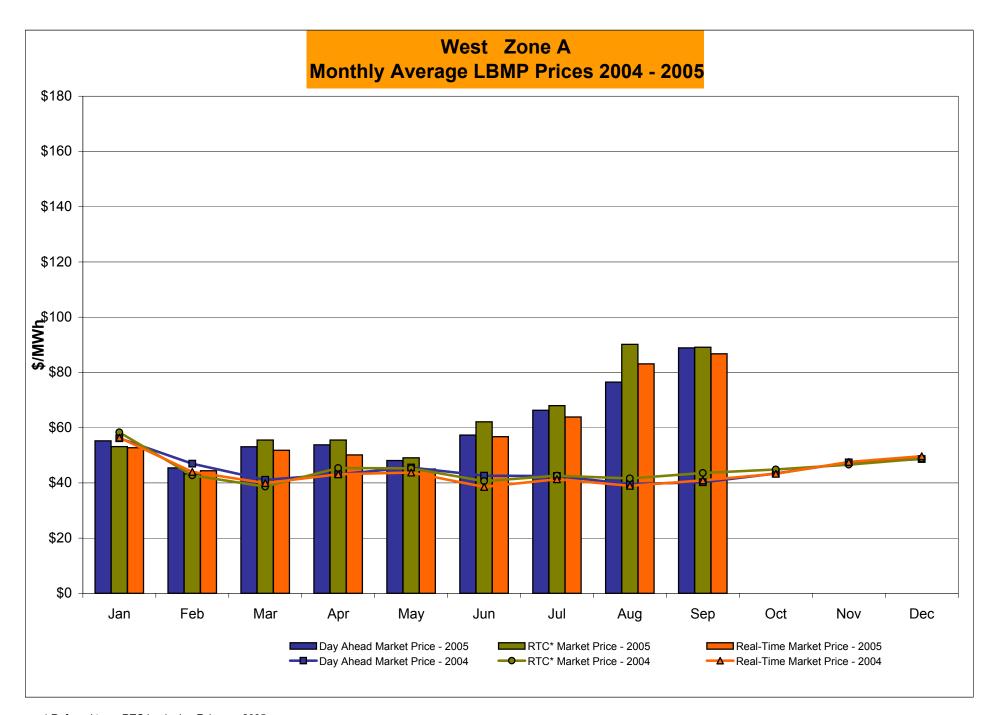
DAY AHEAD LBMP	WEST Zone A	GENESEE Zone B	NORTH Zone D	CENTRAL Zone C	MOHAWK VALLEY Zone E	CAPITAL Zone F	HUDSON VALLEY Zone G	MILLWOOD Zone H	DUNWOODIE Zone I	NEW YORK CITY Zone J	LONG ISLAND Zone K
Unweighted Price *	88.85	92.89	96.56	95.31	98.44	103.93	106.96	108.41	108.72	135.61	129.68
Standard Deviation	21.25	22.03	20.95	22.55	22.51	24.23	27.56	28.65	28.76	50.49	34.30
RTC** LBMP											
Unweighted Price *	89.09	92.49	95.58	94.46	97.71	102.53	106.01	106.92	107.20	135.31	136.48
Standard Deviation	38.08	39.16	39.12	40.62	40.57	39.70	43.78	45.19	45.39	52.52	61.82
REAL TIME LBMP											
Unweighted Price *	86.71	90.00	93.01	91.76	94.97	99.43	103.02	103.97	104.28	134.30	137.90
Standard Deviation	35.05	35.93	35.65	36.50	36.98	37.72	41.14	42.45	42.74	51.83	66.85
	ONTARIO IESO	HYDRO QUEBEC	РЈМ	NEW ENGLAND	CROSS SOUND CABLE						

	ONTARIO IESO	HYDRO QUEBEC	PJM	NEW ENGLAND	SOUND CABLE Controllable
	Zone O	Zone M	Zone P	Zone N	Line
DAY AHEAD LBMP					
Unweighted Price *	87.35	99.27	86.52	104.76	129.01
Standard Deviation	21.71	19.30	30.43	25.00	33.70
RTC** LBMP					
Unweighted Price *	86.06	121.15	77.57	98.27	132.77
Standard Deviation	51.48	151.72	37.98	30.15	51.53
REAL TIME LBMP					
Unweighted Price *	86.72	94.07	78.75	99.91	135.78
Standard Deviation	54.30	31.75	40.97	37.27	65.29

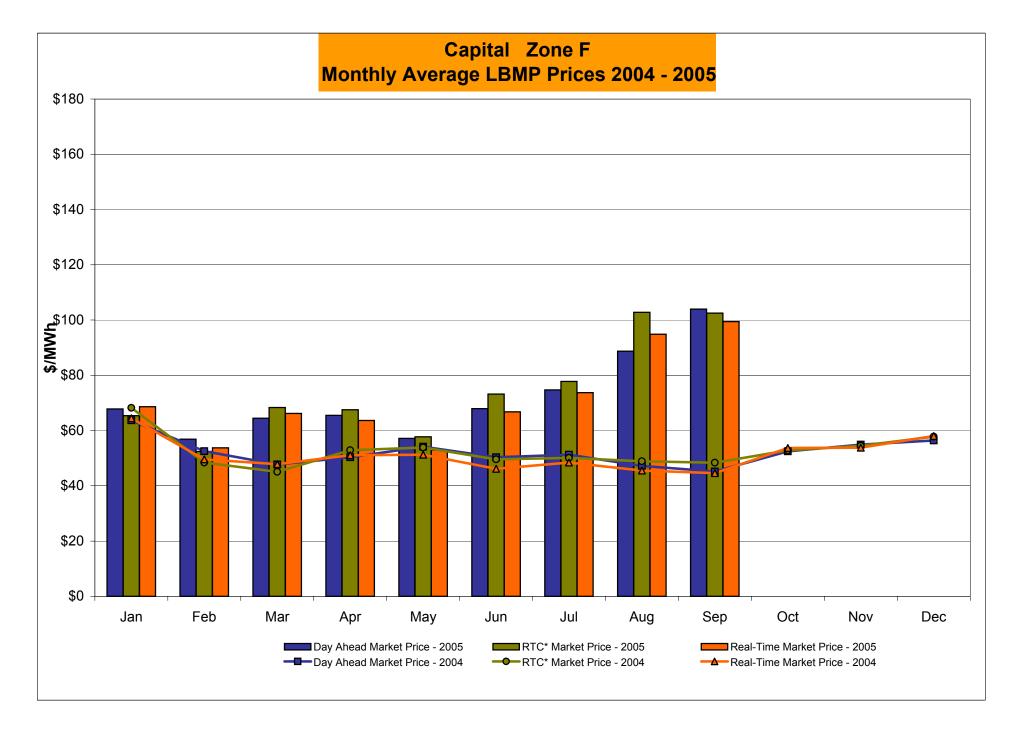
^{*} Straight zonal LBMP averages

** Referred to as RTC beginning February 2005

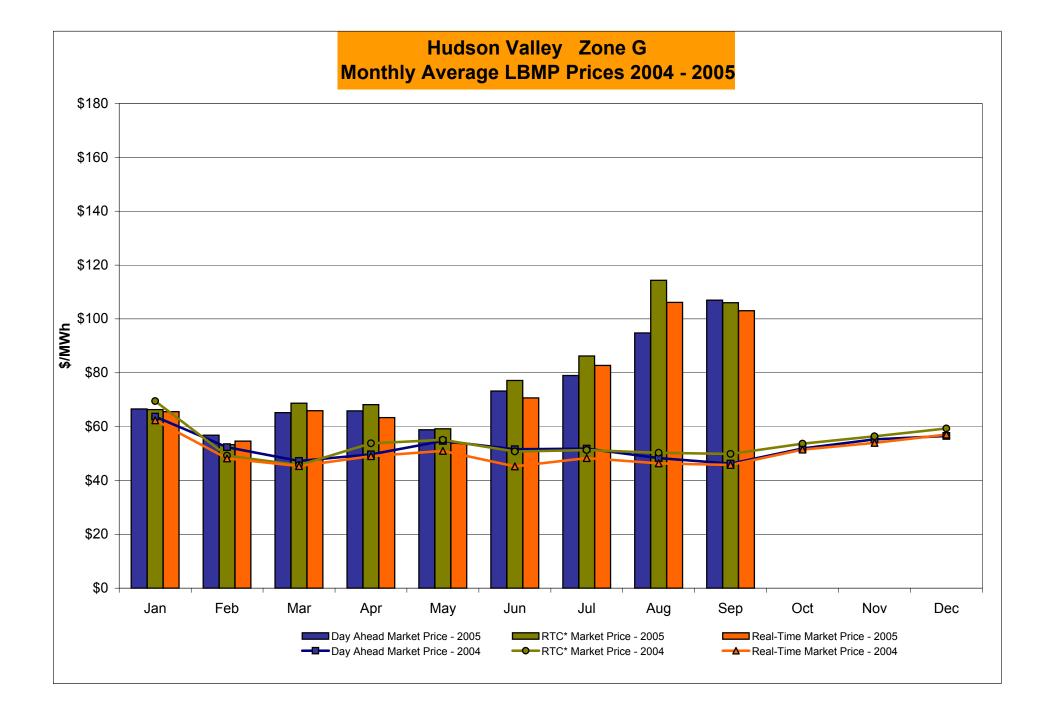
Prior to February 2005 known as BME or Hour Ahead Market (HAM)



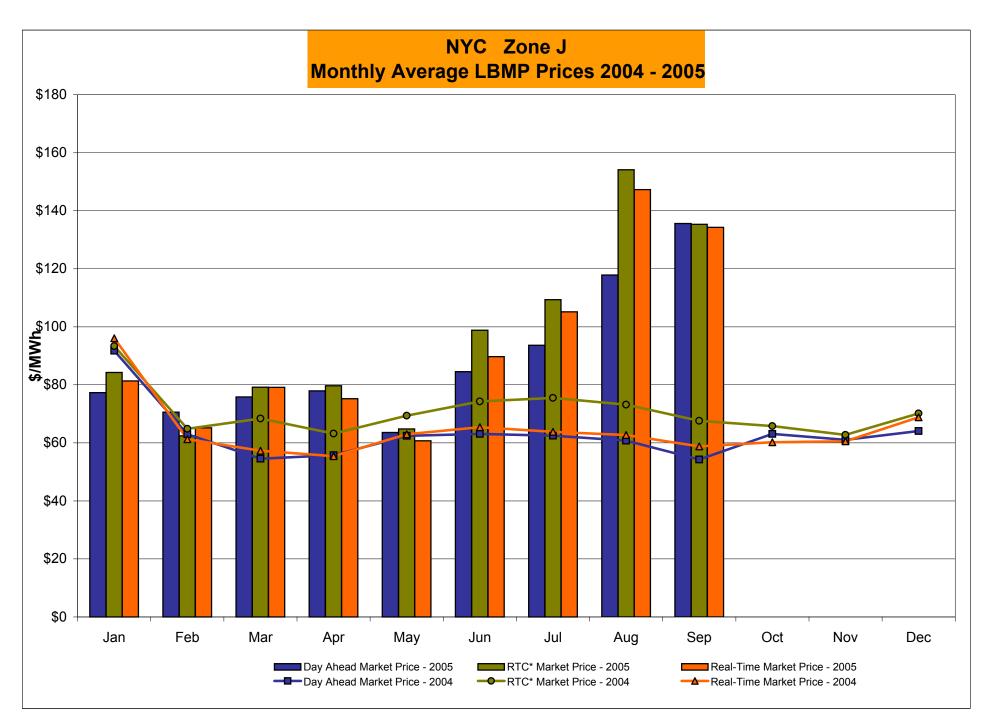
^{*} Referred to as RTC beginning February 2005 Prior to February 2005 known as BME or Hour Ahead Market (HAM)



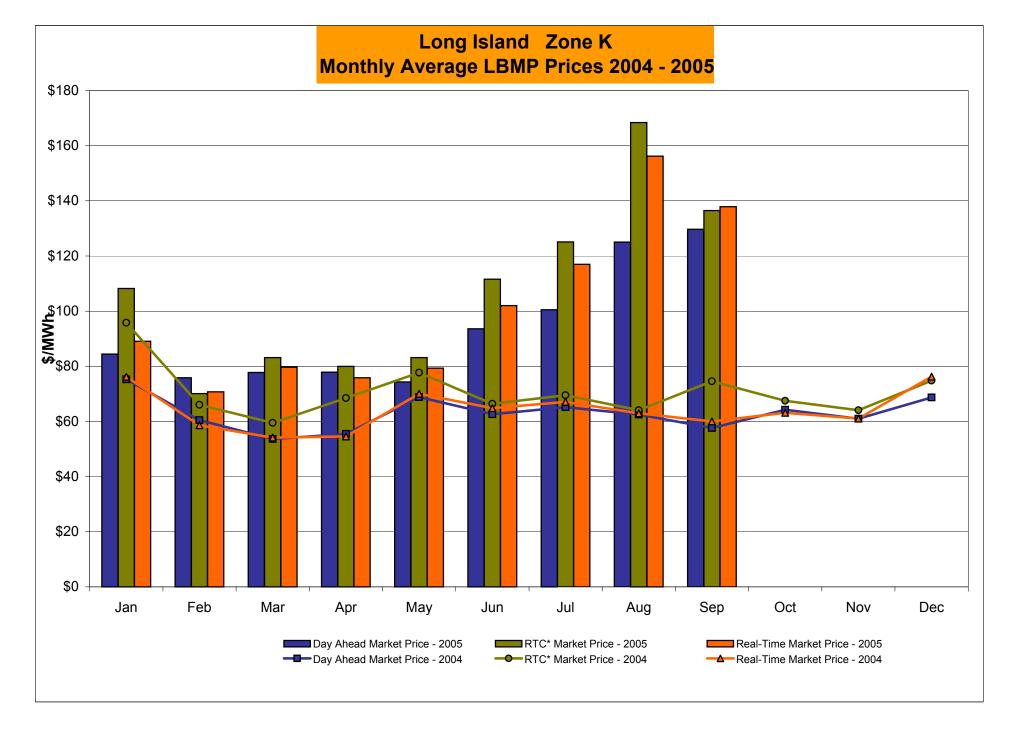
^{*} Referred to as RTC beginning February 2005 Prior to February 2005 known as BME or Hour Ahead Market (HAM)



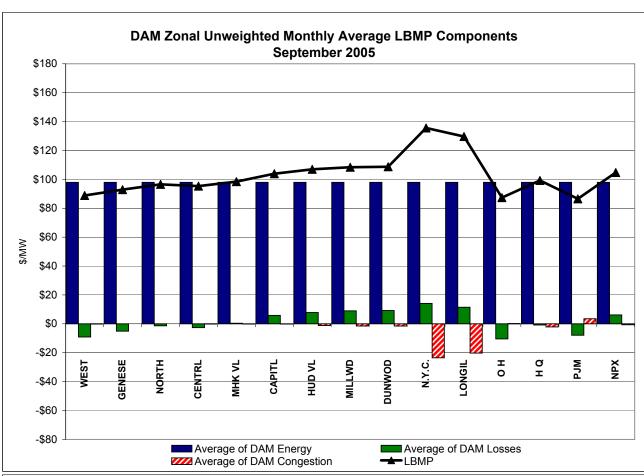
^{*} Referred to as RTC beginning February 2005 Prior to February 2005 known as BME or Hour Ahead Market (HAM)

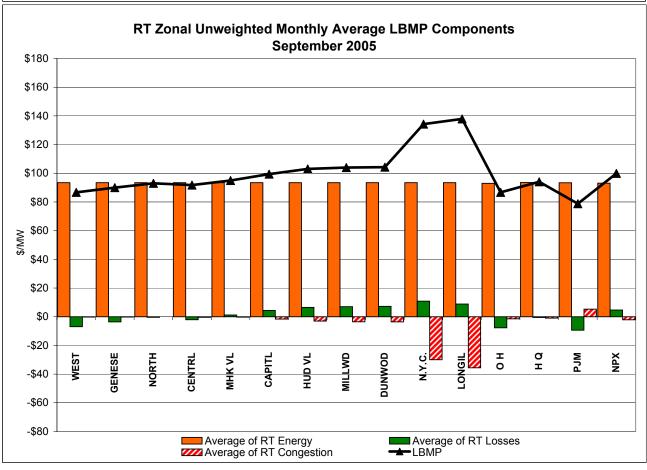


^{*} Referred to as RTC beginning February 2005 Prior to February 2005 known as BME or Hour Ahead Market (HAM)

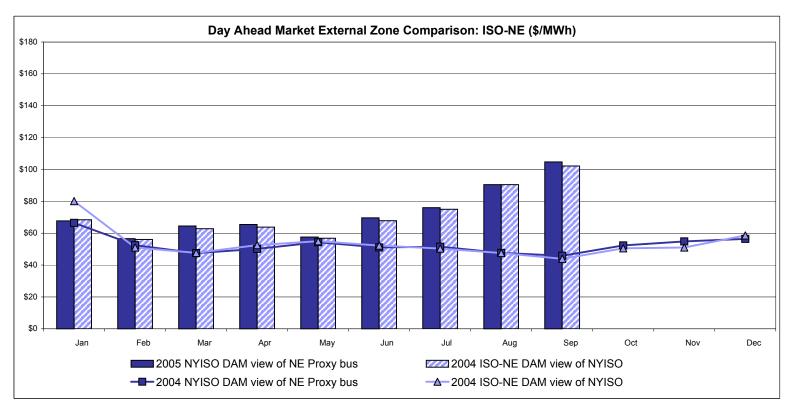


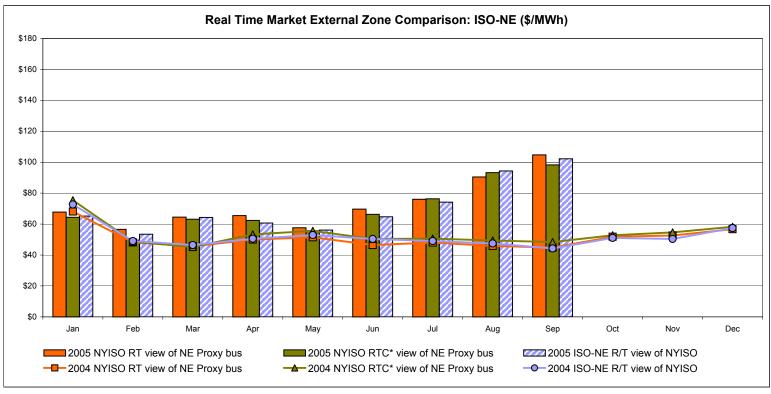
^{*} Referred to as RTC beginning February 2005 Prior to February 2005 known as BME or Hour Ahead Market (HAM)





External Comparison ISO-New England





Note:

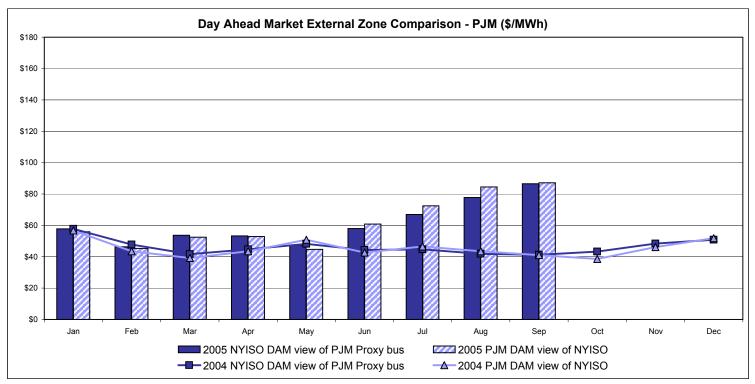
ISO-NE Forecast is an advisory posting @ 18:00 day before.

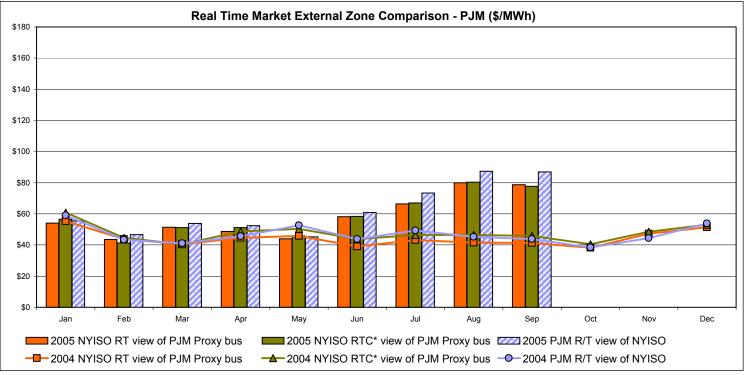
The DAM and R/T prices at the Roseton interface are used for ISO-NE.

The DAM and R/T prices at the SandyPond interface are used for NYISO.

* Referred to as RTC beginning February 2005 Prior to February 2005 known as BME or Hour Ahead Market (HAM)

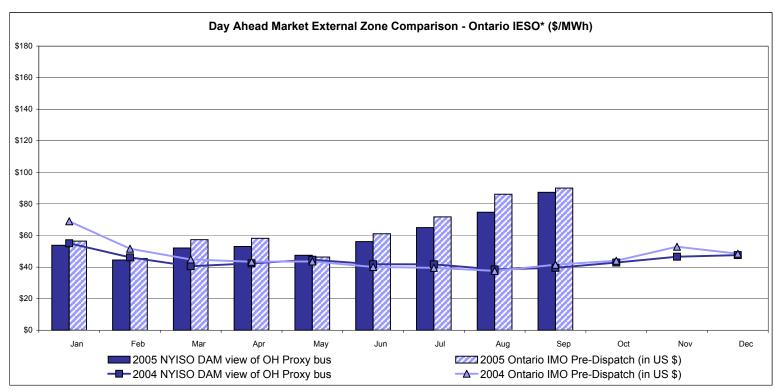
External Comparison PJM

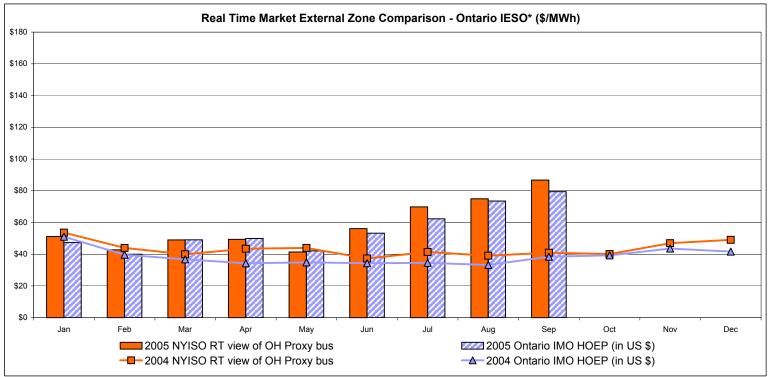




^{*} Referred to as RTC beginning February 2005 Prior to February 2005 known as BME or Hour Ahead Market (HAM)

External Comparison Ontario IESO*



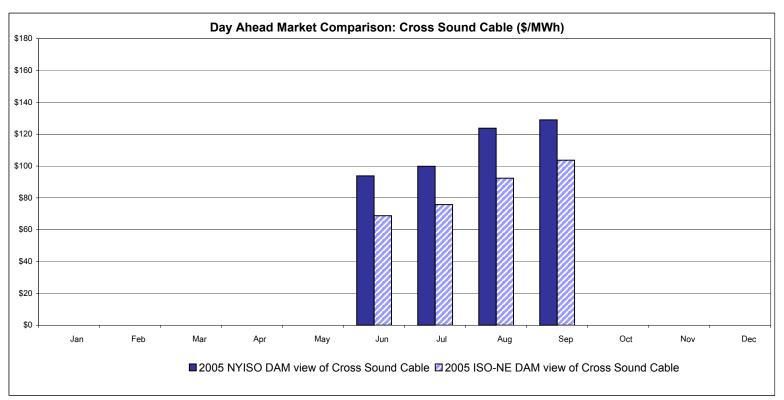


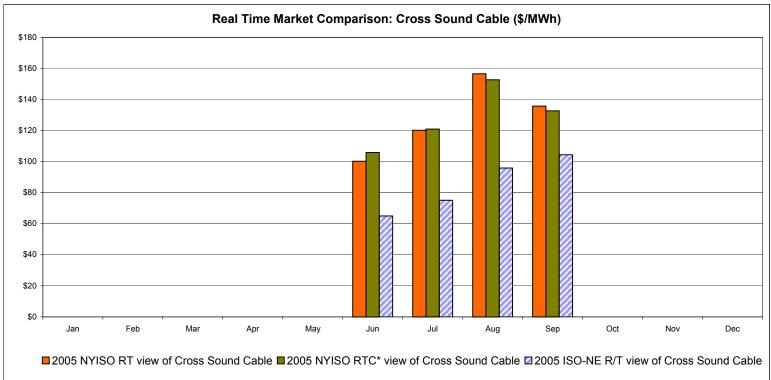
Notes: Exchange factor used for September 2005 was .85 to US \$

HOEP: Hourly Ontario Energy Price Pre-Dispatch: Projected Energy Price

^{*} Independent Electricity System Operator formerly known as the Independent Electricity Market Operator (IMO)

External Controllable Line: Cross Sound Cable (New England)





Note:

ISO-NE Forecast is an advisory posting @ 18:00 day before.

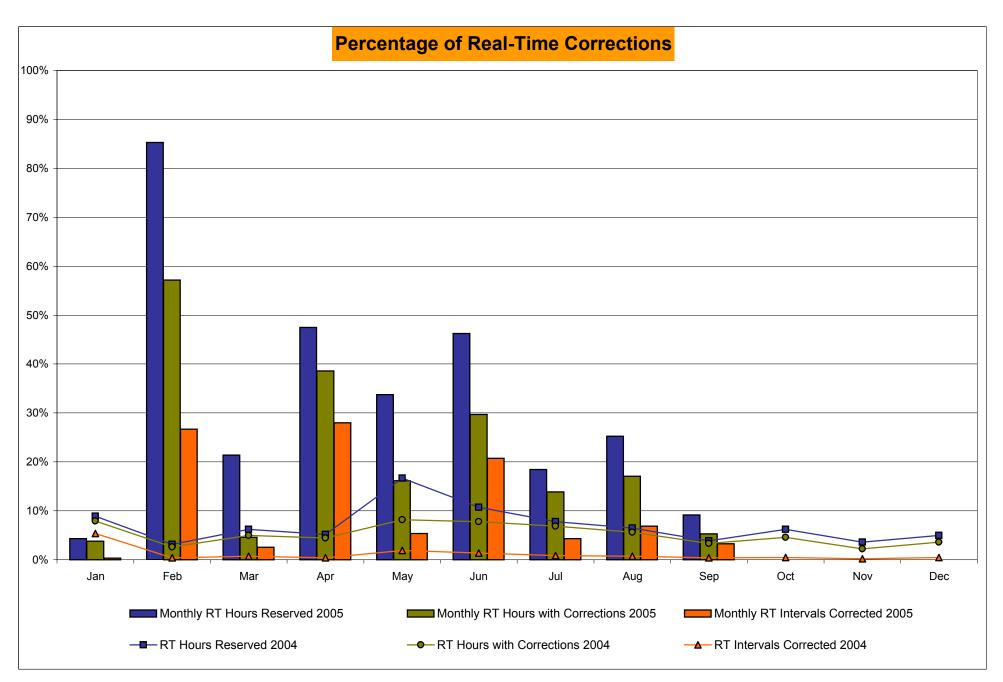
The DAM and R/T prices at the Shorham138 99 interface are used for ISO-NE.

The DAM and R/T prices at the CSC interface are used for NYISO.

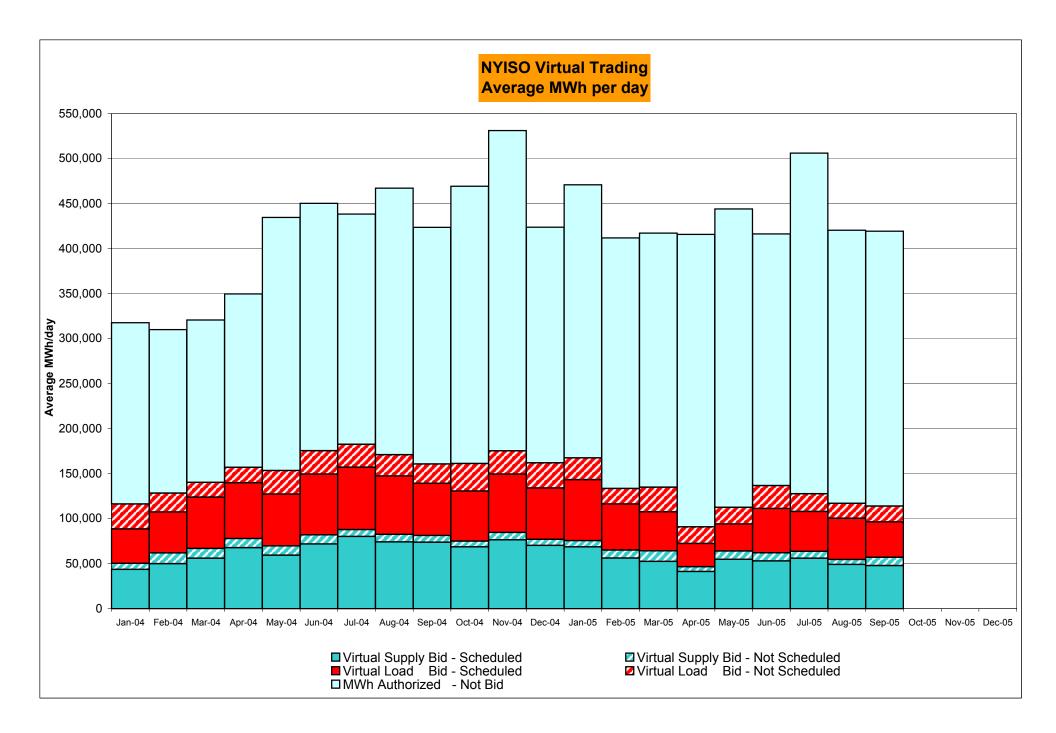
* Referred to as RTC beginning February 2005 Prior to February 2005 known as BME or Hour Ahead Market (HAM)

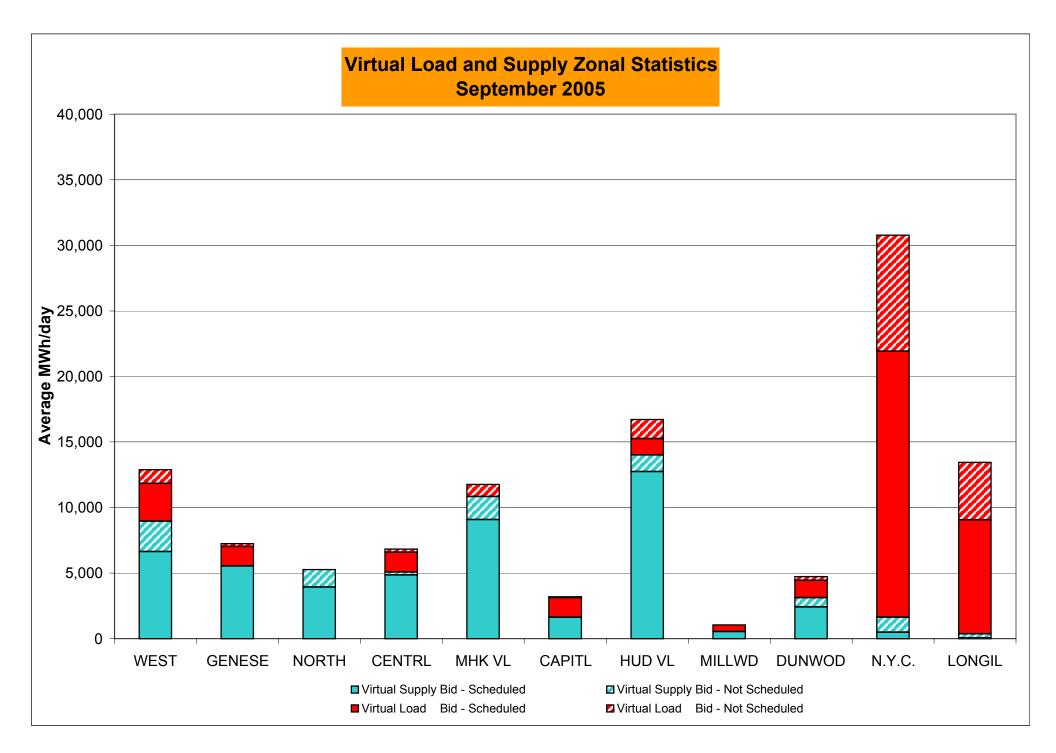
			NYISO	Real Tim	e Price C	orrection	Statistic	:s					
<u>2005</u>		<u>January</u>	February *	March *	April *	<u>May</u> *	June *	July *	August *	September *	<u>October</u>	November	<u>December</u>
Hour Corrections													
Number of hours with corrections	in the month	28	384	34	278	120	214	103	127	38			
Number of hours	in the month	744	672	744	720	744	720	744	744	720			
% of hours with corrections	in the month	3.76%	57.14%	4.57%	38.61%	16.13%	29.72%	13.84%	17.07%	5.28%			
Number of hours with corrections	year-to-date	28	412	446	724	844	1,058	1,161	1,288	1,326			
Number of hours	year-to-date	744	1,416	2,160	2,880	3,624	4,344	5,088	5,832	6,552			
% of hours with corrections	year-to-date	3.76%	29.10%	20.65%	25.14%	23.29%	24.36%	22.82%	22.09%	20.24%			
Interval Corrections													
Number of intervals corrected	in the month	37	2,168	228	2,440	481	1,807	388	625	284			
Number of intervals	in the month	11,811	7,459	8,215	7,992	8,228	8,012	8,281	8,322	8,019			
% of intervals corrected	in the month	0.31%	29.07%	2.78%	30.53%	5.85%	22.55%	4.69%	7.51%	3.54%			
Number of intervals corrected	year-to-date	37	2,205	2,433	4,873	5,354	7,161	7,549	8,174	8,458			
Number of intervals	year-to-date	11,811	19,270	27,485	35,477	43,705	51,717	59,998	68,320	76,339			
% of intervals corrected	year-to-date	0.31%	11.44%	8.85%	13.74%	12.25%	13.85%	12.58%	11.96%	11.08%			
Hours Reserved													
Number of hours reserved	in the month	32	573	159	342	251	333	137	188	66			
Number of hours	in the month	744	672	744	720	744	720	744	744	720			
% of hours reserved	in the month	4.30%	85.27%	21.37%	47.50%	33.74%	46.25%	18.41%	25.27%	9.17%			
Number of hours reserved	vear-to-date	32	605	764	1,106	1,357	1,690	1,827	2,015	2,081			
Number of hours		744	1,416	2,160	2,880	3,624	4,344	5,088	5,832	6,552			
% of hours reserved	year-to-date	4.30%	42.73%	35.37%	38.40%	37.44%	38.90%	35.91%	34.55%	31.76%			
Days Without Corrections	•												
Days without corrections	in the month	12	4	19	12	11	4	6	6	17			
Days without corrections		12	16	35	47	58	62	68	74	91			
Days without concetions	year-lo-uale	12	10	55	71	00			7 -				
•	year-to-date												
<u>2004</u>	year-to-date	January	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	September	October	November	<u>December</u>
2004 Hour Corrections		<u>January</u>	<u>February</u>	March	<u>April</u>	May	<u>June</u>	<u>July</u>	<u>August</u>	September			<u> </u>
2004 Hour Corrections Number of hours with corrections	in the month	<u>January</u> 59	<u>February</u> 18	March 37	<u>April</u> 32	<u>May</u> 61	<u>June</u> 56	<u>July</u> 51	August 42	September 24	34	16	27
2004 Hour Corrections Number of hours with corrections Number of hours	in the month in the month	<u>January</u> 59 744	February 18 696	<u>March</u> 37 744	<u>April</u> 32 720	<u>May</u> 61 744	<u>June</u> 56 720	<u>July</u> 51 744	<u>August</u> 42 744	September 24 720	34 744	16 720	27 744
2004 Hour Corrections Number of hours with corrections Number of hours % of hours with corrections	in the month in the month	<u>January</u> 59 744 7.93%	February 18 696 2.59%	March 37 744 4.97%	April 32 720 4.44%	May 61 744 8.20%	<u>June</u> 56 720 7.78%	<u>July</u> 51 744 6.85%	August 42 744 5.65%	<u>September</u> 24 720 3.33%	34 744 4.57%	16 720 2.22%	27 744 3.63%
2004 Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours with corrections	in the month in the month in the month year-to-date	January 59 744 7.93% 59	February 18 696 2.59% 77	March 37 744 4.97%	April 32 720 4.44% 146	May 61 744 8.20% 207	June 56 720 7.78% 263	July 51 744 6.85% 314	August 42 744 5.65% 356	September 24 720 3.33% 380	34 744 4.57% 414	16 720 2.22% 430	27 744 3.63% 457
2004 Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours with corrections Number of hours	in the month in the month in the month year-to-date year-to-date	<u>January</u> 59 744 7.93% 59 744	18 696 2.59% 77 1,440	March 37 744 4.97% 114 2,184	April 32 720 4.44% 146 2,904	May 61 744 8.20% 207 3,648	June 56 720 7.78% 263 4,368	July 51 744 6.85% 314 5,112	August 42 744 5.65% 356 5,856	24 720 3.33% 380 6,576	34 744 4.57% 414 7,320	16 720 2.22% 430 8,040	27 744 3.63% 457 8,784
2004 Hour Corrections Number of hours with corrections Number of hours % of hours with corrections	in the month in the month in the month year-to-date year-to-date	January 59 744 7.93% 59	February 18 696 2.59% 77	March 37 744 4.97%	April 32 720 4.44% 146	May 61 744 8.20% 207	June 56 720 7.78% 263	July 51 744 6.85% 314	August 42 744 5.65% 356	September 24 720 3.33% 380	34 744 4.57% 414	16 720 2.22% 430	27 744 3.63% 457
2004 Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Interval Corrections	in the month in the month in the month year-to-date year-to-date year-to-date	59 744 7.93% 59 744 7.93%	18 696 2.59% 77 1,440 5.35%	March 37 744 4.97% 114 2,184 5.22%	April 32 720 4.44% 146 2,904 5.03%	May 61 744 8.20% 207 3,648 5.67%	June 56 720 7.78% 263 4,368 6.02%	July 51 744 6.85% 314 5,112 6.14%	August 42 744 5.65% 356 5,856 6.08%	24 720 3.33% 380 6,576 5.78%	34 744 4.57% 414 7,320 5.66%	16 720 2.22% 430 8,040 5.35%	27 744 3.63% 457 8,784 5.20%
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected	in the month in the month in the month year-to-date year-to-date in the month	59 744 7.93% 59 744 7.93%	18 696 2.59% 77 1,440 5.35%	March 37 744 4.97% 114 2,184 5.22%	April 32 720 4.44% 146 2,904 5.03%	May 61 744 8.20% 207 3,648 5.67%	June 56 720 7.78% 263 4,368 6.02%	July 51 744 6.85% 314 5,112 6.14%	August 42 744 5.65% 356 5,856 6.08%	24 720 3.33% 380 6,576 5.78%	34 744 4.57% 414 7,320 5.66%	16 720 2.22% 430 8,040 5.35%	27 744 3.63% 457 8,784 5.20%
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours with corrections Number of hours with corrections Interval Corrections Number of intervals corrected Number of intervals	in the month in the month in the month year-to-date year-to-date in the month in the month in the month	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089	18 696 2.59% 77 1,440 5.35% 40 10,495	March 37 744 4.97% 114 2,184 5.22% 83 11,085	April 32 720 4.44% 146 2,904 5.03% 40 10,805	May 61 744 8.20% 207 3,648 5.67% 220 11,740	June 56 720 7.78% 263 4,368 6.02% 156 11,234	July 51 744 6.85% 314 5,112 6.14% 100 11,467	August 42 744 5.65% 356 5,856 6.08% 84 11,552	24 720 3.33% 380 6,576 5.78%	34 744 4.57% 414 7,320 5.66% 56 11,515	16 720 2.22% 430 8,040 5.35%	27 744 3.63% 457 8,784 5.20%
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected	in the month in the month in the month year-to-date year-to-date in the month in the month in the month	59 744 7.93% 59 744 7.93%	18 696 2.59% 77 1,440 5.35%	March 37 744 4.97% 114 2,184 5.22%	April 32 720 4.44% 146 2,904 5.03%	May 61 744 8.20% 207 3,648 5.67%	June 56 720 7.78% 263 4,368 6.02%	July 51 744 6.85% 314 5,112 6.14%	August 42 744 5.65% 356 5,856 6.08%	24 720 3.33% 380 6,576 5.78%	34 744 4.57% 414 7,320 5.66%	16 720 2.22% 430 8,040 5.35%	27 744 3.63% 457 8,784 5.20%
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours with corrections Number of hours with corrections Interval Corrections Number of intervals corrected Number of intervals	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089	18 696 2.59% 77 1,440 5.35% 40 10,495	March 37 744 4.97% 114 2,184 5.22% 83 11,085	April 32 720 4.44% 146 2,904 5.03% 40 10,805	May 61 744 8.20% 207 3,648 5.67% 220 11,740	June 56 720 7.78% 263 4,368 6.02% 156 11,234	July 51 744 6.85% 314 5,112 6.14% 100 11,467	August 42 744 5.65% 356 5,856 6.08% 84 11,552	24 720 3.33% 380 6,576 5.78%	34 744 4.57% 414 7,320 5.66% 56 11,515	16 720 2.22% 430 8,040 5.35%	27 744 3.63% 457 8,784 5.20%
2004 Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089 5.38%	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38%	March 37 744 4.97% 114 2,184 5.22% 83 11,085 0.75%	April 32 720 4.44% 146 2,904 5.03% 40 10,805 0.37%	May 61 744 8.20% 207 3,648 5.67% 220 11,740 1.87%	June 56 720 7.78% 263 4,368 6.02% 156 11,234 1.39%	July 51 744 6.85% 314 5,112 6.14% 100 11,467 0.87%	August 42 744 5.65% 356 5,856 6.08% 84 11,552 0.73%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44%
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours with corrections % of hours with corrections [Interval Corrections] Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals corrected	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637	March 37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720	April 32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760	May 61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980	June 56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136	July 51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236	August 42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours % of hours with corrections Number of hours % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected Number of intervals wo f intervals corrected Number of intervals % of intervals corrected hours Reserved	in the month in the month year-to-date year-to-date in the month in the month in the month in the month year-to-date year-to-date year-to-date year-to-date	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584	March 37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669	April 32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474	May 61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214	June 56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448	July 51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915	August 42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals % of intervals corrected	in the month in the month year-to-date year-to-date in the month in the month in the month in the month year-to-date year-to-date year-to-date year-to-date	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584	March 37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669	April 32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474	May 61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214	June 56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448	July 51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915	August 42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours % of hours with corrections Number of hours % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected Number of intervals wo f intervals corrected Number of intervals % of intervals corrected hours Reserved	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date year-to-date in the month	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95%	March 37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20%	April 32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75%	May 61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77%	June 56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720	July 51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59%	August 42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10%
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours % of hours with corrections Number of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected Number of intervals corrected Number of intervals % of intervals corrected Number of intervals % of intervals corrected Number of hours reserved	in the month in the month year-to-date year-to-date in the month in the month in the month in the month year-to-date year-to-date year-to-date in the month	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38%	February 18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95%	March 37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46	April 32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37	May 61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77%	June 56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71%	July 51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59%	August 42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10%
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours % of hours with corrections Number of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected Number of intervals corrected Number of intervals % of intervals corrected Number of intervals % of intervals corrected Hours Reserved Number of hours reserved Number of hours	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date year-to-date in the month	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744	February 18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95% 22 696	March 37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744	April 32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720	May 61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744	June 56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720	July 51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744	August 42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10%
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours % of hours with corrections Number of hours % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected Number of intervals corrected Number of intervals % of intervals corrected Number of intervals % of intervals corrected Hours Reserved Number of hours reserved Number of hours reserved Number of hours reserved Number of hours reserved	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744 8.87%	February 18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95% 22 696 3.16%	March 37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744 6.18%	April 32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720 5.14%	May 61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744 16.67%	June 56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720 10.69%	July 51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744 7.80%	August 42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744 6.45%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720 3.89%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744 6.18%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720 3.61%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10% 37 744 4.97%
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours % of hours with corrections Number of hours % of hours with corrections Interval Corrections Number of intervals corrected Number of hours reserved	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744 8.87% 66	February 18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95% 22 696 3.16% 88	March 37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744 6.18% 134	April 32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720 5.14% 171	May 61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744 16.67% 295	June 56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720 10.69% 372	July 51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744 7.80% 430	August 42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744 6.45% 478	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720 3.89% 506	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744 6.18% 552	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720 3.61% 578	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10% 37 744 4.97% 615
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours % of hours with corrections Number of hours % of hours with corrections Interval Corrections Number of intervals corrected Number of hours reserved	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date in the month year-to-date year-to-date year-to-date year-to-date	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744 8.87% 66 744	February 18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95% 22 696 3.16% 88 1,440	March 37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744 6.18% 134 2,184	April 32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720 5.14% 171 2,904	May 61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744 16.67% 295 3,648	June 56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720 10.69% 372 4,368	July 51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744 7.80% 430 5,112	August 42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744 6.45% 478 5,856	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720 3.89% 506 6,576 7.69%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744 6.18% 552 7,320	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720 3.61% 578 8,040 7.19%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10% 37 744 4.97% 615 8,784
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours % of hours with corrections Number of hours % of hours with corrections Interval Corrections Number of intervals corrected Number of hours reserved Days Without Corrections Days without corrections	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date in the month year-to-date year-to-date year-to-date year-to-date in the month	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744 8.87% 66 744 8.87%	February 18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95% 22 696 3.16% 88 1,440 6.11% 20	March 37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744 6.18% 134 2,184 6.14%	April 32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720 5.14% 171 2,904 5.89%	May 61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744 16.67% 295 3,648 8.09%	June 56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720 10.69% 372 4,368 8.52%	July 51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744 7.80% 430 5,112 8.41%	August 42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744 6.45% 478 5,856 8.16%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720 3.89% 506 6,576 7.69%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744 6.18% 552 7,320 7.54%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720 3.61% 578 8,040 7.19%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10% 37 744 4.97% 615 8,784 7.00%
2004 Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours % of hours with corrections Number of hours % of hours with corrections Interval Corrections Number of intervals corrected Number of hours reserved	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date in the month year-to-date year-to-date year-to-date year-to-date in the month	59 744 7.93% 59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744 8.87% 66 744 8.87%	February 18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95% 22 696 3.16% 88 1,440 6.11%	March 37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744 6.18% 134 2,184 6.14%	April 32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720 5.14% 171 2,904 5.89%	May 61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744 16.67% 295 3,648 8.09%	June 56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720 10.69% 372 4,368 8.52%	July 51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744 7.80% 430 5,112 8.41%	August 42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744 6.45% 478 5,856 8.16%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720 3.89% 506 6,576 7.69%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744 6.18% 552 7,320 7.54%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720 3.61% 578 8,040 7.19%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10% 37 744 4.97% 615 8,784 7.00%

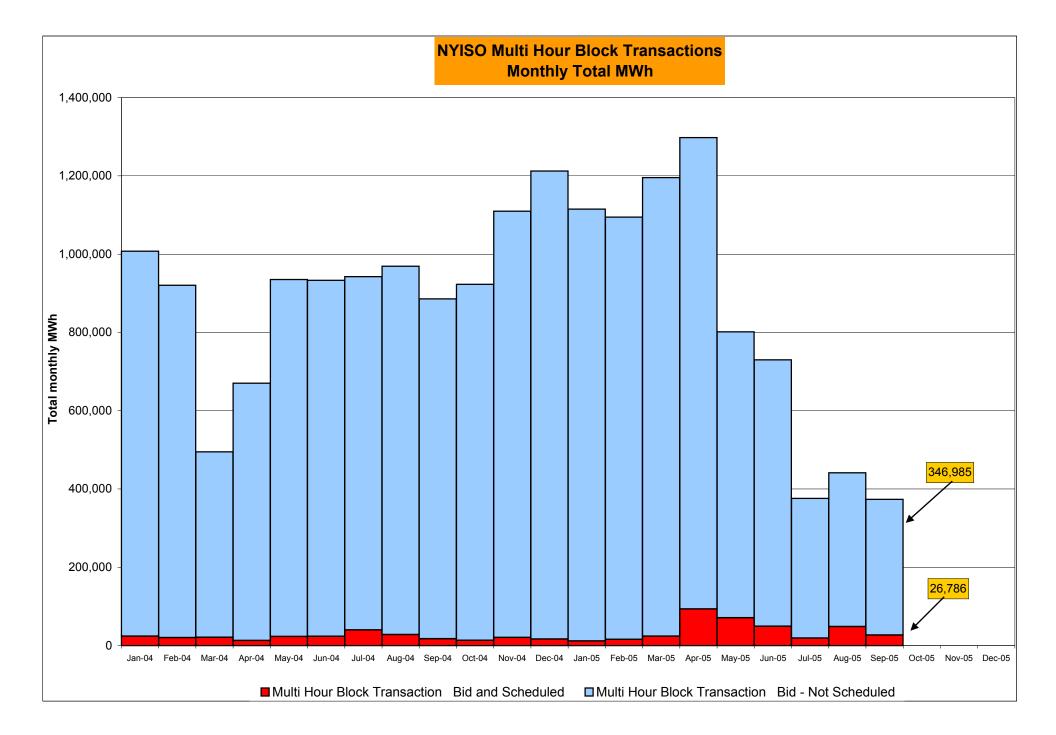
^{*} February thru September verification pending

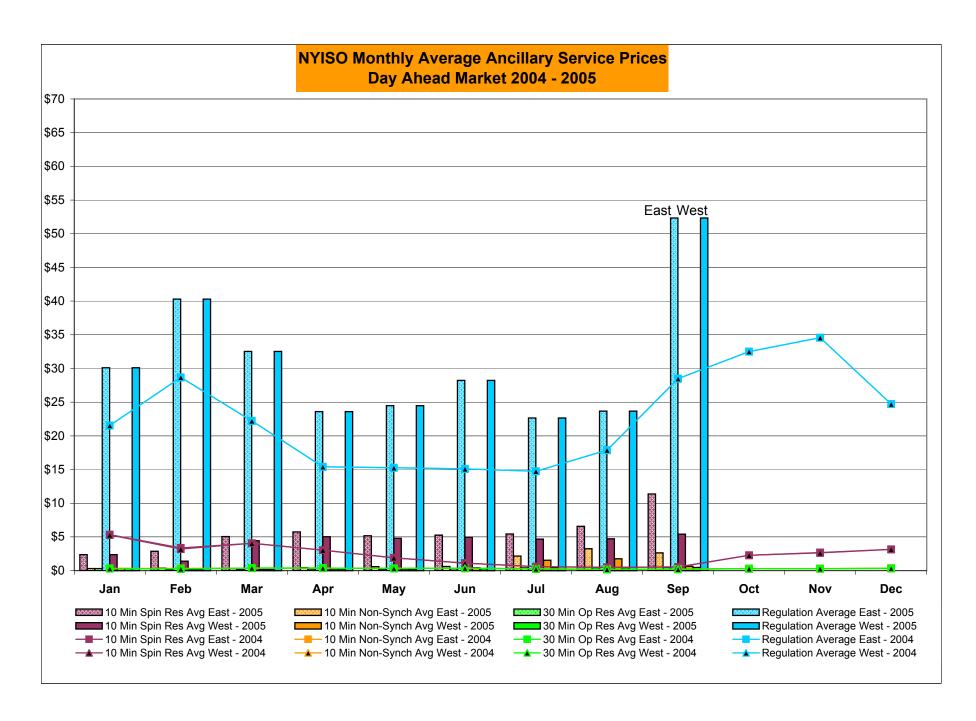


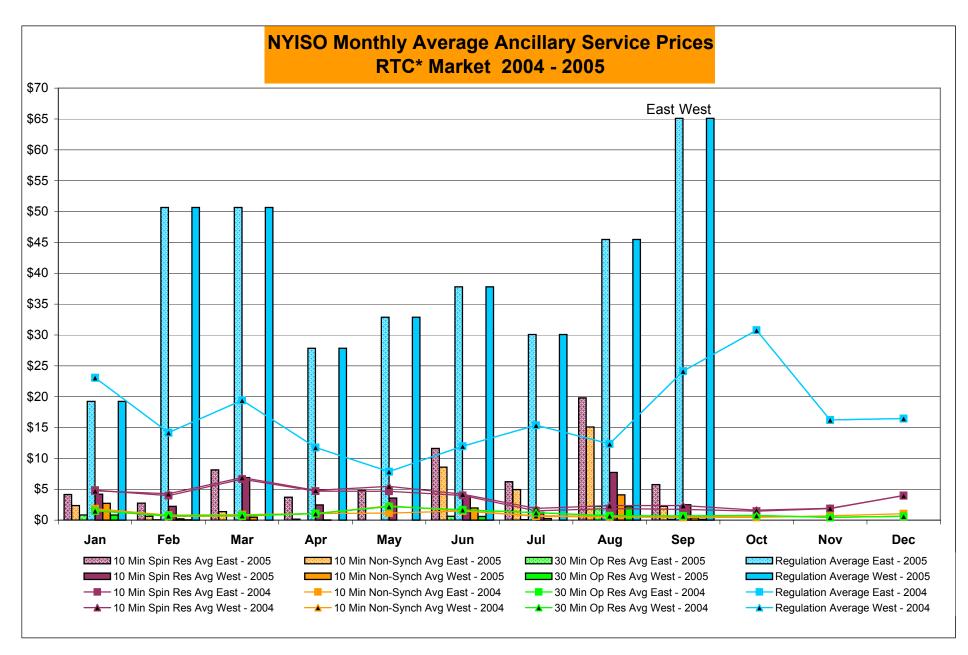
February thru September verification pending



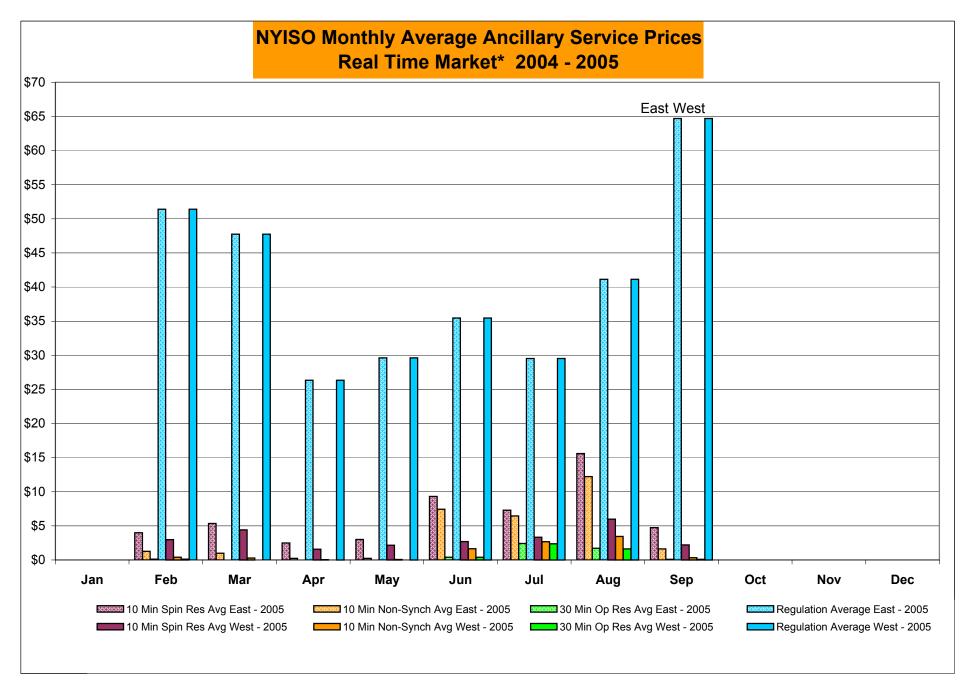








^{*} Referred to as RTC beginning February 2005 Prior to February 2005 known as BME or Hour Ahead Market (HAM)



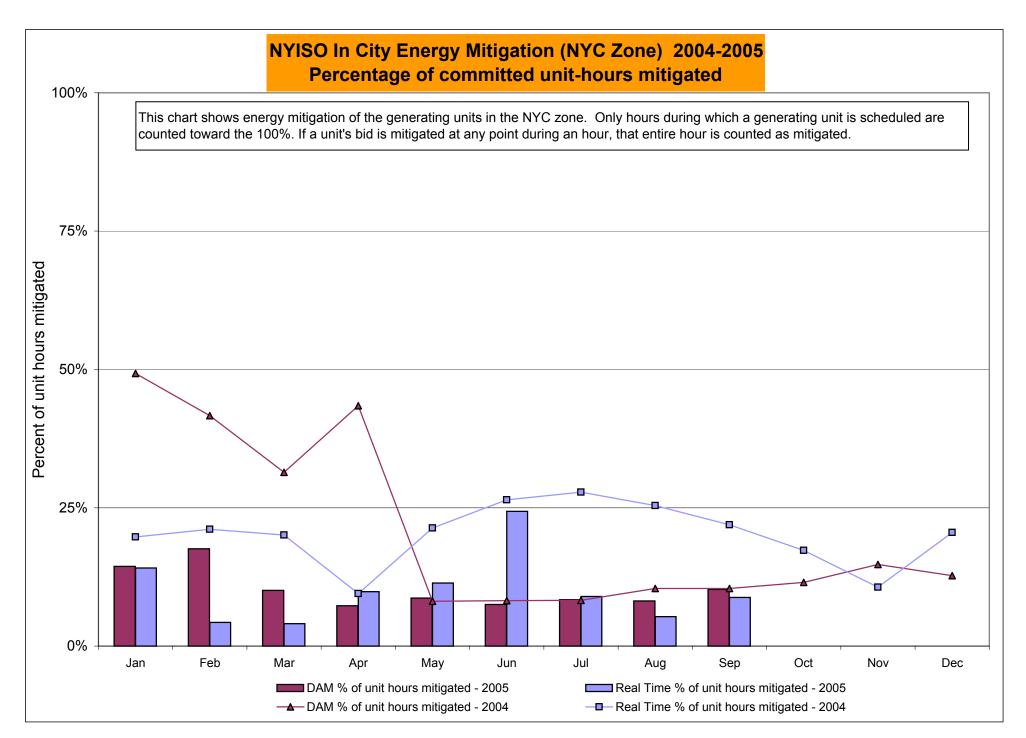
^{*} The Real Time Ancillary Market began in February 2005

NYISO Markets Ancillary Services Statistics

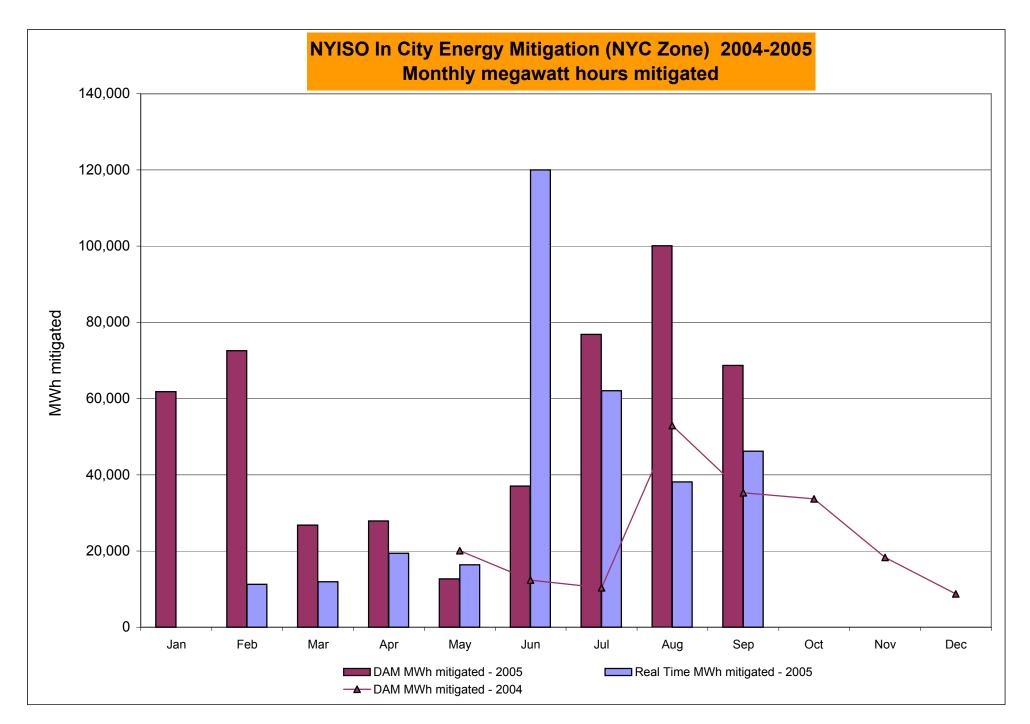
ANCILLARY SERVICES Unweighted Price (\$/MWH) 2005

.	<u>January</u>	<u>February</u>	March	<u>April</u>	May	<u>June</u>	<u>July</u>	<u>August</u>	September	October	November	December
Day Ahead Market												
10 Min Spin East	2.38	2.87	5.06	5.76	5.19	5.26	5.44	6.59	11.38			
10 Min Spin West	2.37	1.39	4.43	5.03	4.80	4.96	4.68	4.73	5.41			
10 Min Non Synch East	0.31	0.37	0.31	0.44	0.60	0.61	2.16	3.25	2.65			
10 Min Non Synch West	0.31	0.13	0.20	0.24	0.23	0.43	1.54	1.75	0.63			
30 Min East	0.31	0.13	0.19	0.24	0.22	0.29	0.41	0.44	0.47			
30 Min West	0.31	0.13	0.19	0.24	0.22	0.29	0.41	0.44	0.47			
Regulation East	30.10	40.28	32.53	23.61	24.49	28.23	22.66	23.67	52.33			
Regulation West	30.10	40.28	32.53	23.61	24.49	28.23	22.66	23.67	52.33			
RTC* Market												
10 Min Spin East	4.15	2.75	8.13	3.71	4.80	11.61	6.23	19.80	5.75			
10 Min Spin West	4.20	2.23	6.90	2.46	3.58	3.84	1.24	7.72	2.50			
10 Min Non Synch East	2.35	0.62	1.38	0.14	0.00	8.58	4.96	15.08	2.22			
10 Min Non Synch West	2.72	0.21	0.47	0.03	0.00	1.96	0.25	4.09	0.37			
30 Min East	0.83	0.05	0.00	0.00	0.00	0.62	0.08	2.22	0.12			
30 Min West	0.83	0.05	0.00	0.00	0.00	0.61	0.00	2.15	0.12			
Regulation East	19.23	50.66	50.65	27.85	32.87	37.80	30.07	45.47	65.10			
Regulation West	19.23	50.66	50.65	27.85	32.87	37.80	30.07	45.47	65.10			
Real Time Market**												
10 Min Spin East	_	3.99	5.34	2.47	3.00	9.30	7.30	15.60	4.75			
10 Min Spin West	-	2.97	4.42	1.56	2.16	2.69	3.33	5.99	2.19			
10 Min Non Synch East	_	1.27	0.98	0.25	0.24	7.43	6.46	12.22	1.63			
10 Min Non Synch West	-	0.41	0.29	0.02	0.07	1.63	2.68	3.44	0.33			
30 Min East	_	0.12	0.00	0.00	0.00	0.40	2.43	1.71	0.09			
30 Min West	_	0.11	0.00	0.00	0.00	0.40	2.36	1.61	0.09			
Regulation East	_	51.41	47.74	26.33	29.62	35.47	29.52	41.14	64.70			
Regulation West	-	51.41	47.74	26.33	29.62	35.47	29.52	41.13	64.70			
ANCILLARY SERVICES Unweight	ted Price (\$/MV	VH) 2004										
			Manak	A		Lucia	1.1.	A 1	0 1 1	Outstan	Managara	December
Day Ahead Market	<u>January</u>	<u>February</u>	March	<u>April</u>	May	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	October	November	<u>December</u>
10 Min Spin East	5.35	3.36	4.05	3.04	1.91	1.11	0.60	0.49	0.55	2.28	2.69	3.17
10 Min Spin West	5.29	3.20	4.05	3.04	1.90	1.11	0.58	0.47	0.54	2.27	2.63	3.16
10 Min Non Synch East	0.33	0.33	0.39	0.38	0.34	0.35	0.27	0.47	0.23	0.30	0.30	0.35
10 Min Non Synch West	0.32	0.33	0.39	0.38	0.33	0.35	0.26	0.21	0.22	0.30	0.29	0.33
30 Min East	0.32	0.27	0.39	0.38	0.33	0.35	0.26	0.20	0.22	0.29	0.29	0.34
30 Min West	0.32	0.27	0.39	0.38	0.33	0.35	0.26	0.20	0.22	0.29	0.29	0.34
Regulation East	21.54	28.69	22.23	15.41	15.26	15.10	14.74	17.88	28.50	32.51	34.56	24.71
Regulation West	21.54	28.69	22.23	15.41	15.26	15.10	14.74	17.88	28.50	32.51	34.56	24.71
Regulation West	21.04	20.09	22.23	15.41	15.20	15.10	14.74	17.00	20.50	32.31	34.30	24.71
RTC* Market												
10 Min Spin East	4.84	3.96	6.65	4.69	4.67	3.99	1.51	1.87	1.75	1.45	1.86	3.99
10 Min Spin West	4.75	4.27	6.89	4.82	5.48	4.20	1.90	2.36	2.36	1.60	1.92	3.95
10 Min Non Synch East	1.85	0.81	0.87	1.05	1.14	1.49	0.62	0.49	0.45	0.45	0.71	1.03
10 Min Non Synch West	1.71	0.60	0.64	1.06	2.31	1.49	0.73	0.61	0.60	0.66	0.50	0.62
30 Min East	1.51	0.70	0.72	1.06	2.20	1.67	1.23	0.71	0.67	0.76	0.45	0.63
30 Min West	1.51	0.70	0.72	1.06	2.20	1.67	1.23	0.71	0.67	0.76	0.45	0.63
Regulation East	23.07	14.18	19.41	11.78	7.85	11.98	15.38	12.36	24.14	30.79	16.24	16.45
Regulation West	23.07	14.18	19.41	11.78	7.85	11.98	15.38	12.36	24.14	30.79	16.24	16.45

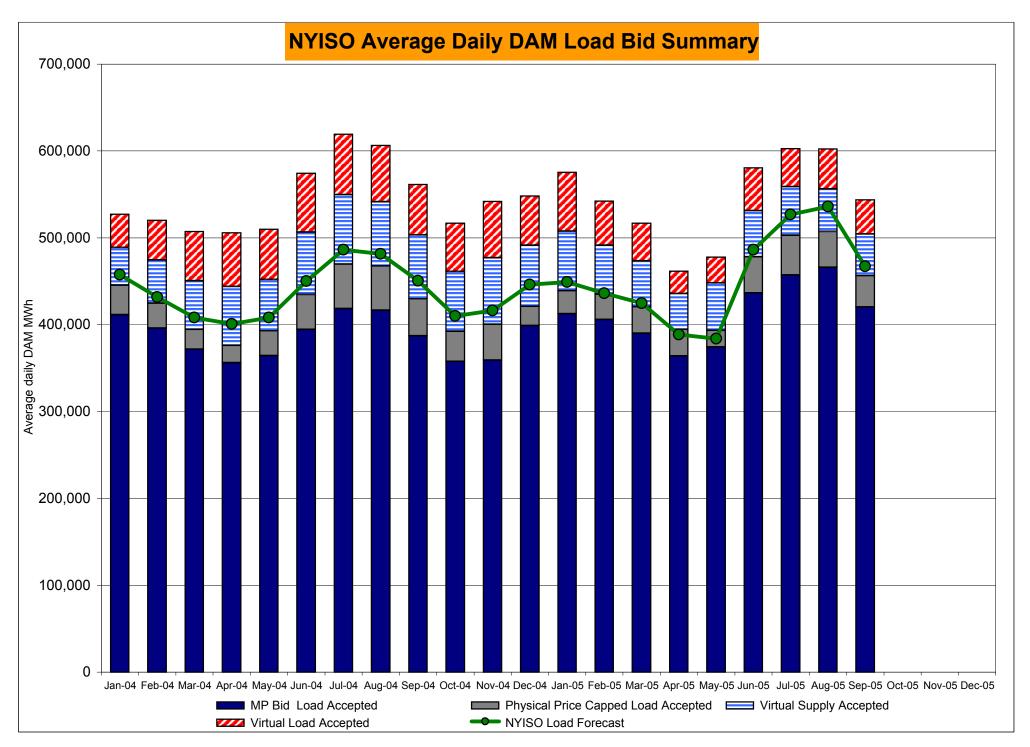
^{*} Referred to as RTC beginning February 2005 Prior to February 2005 known as BME or Hour Ahead Market (HAM) ** The Real Time Ancillary Market began in February 2005



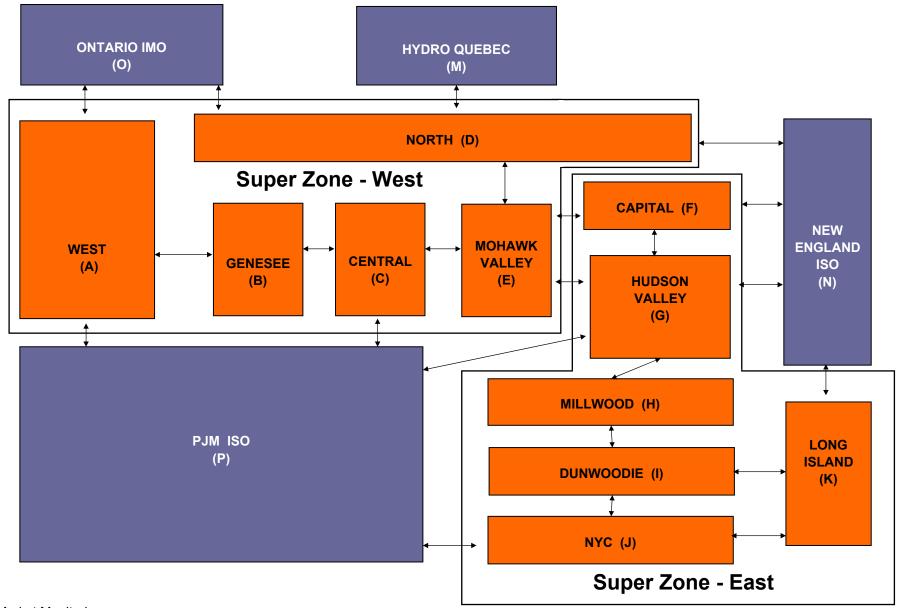
DAM Mitigation software change deployed on 5/1/2004



RT mitigation data available with SMD2 deployment DAM mitigation software change deployed on 5/1/2004



NYISO LBMP ZONES



Market Monitoring

Prepared: 9/27/2005 13:30 4-AD

Billing Codes for Chart 4-C						
		<u> </u>				
Chart 4-C Category Name	Billing Code	Billing Category Name				
Bid Production Cost Guarantee Balancing	81203	Balancing NYISO Bid Production Cost Guarantee - Internal Units				
Bid Production Cost Guarantee Balancing	81204	Balancing NYISO Bid Production Cost Guarantee - External Units				
Bid Production Cost Guarantee Balancing	81205	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports				
Bid Production Cost Guarantee Balancing	81208	Balancing NYISO Bid Production Cost Guarantee - Internal Units				
Bid Production Cost Guarantee Balancing	81209	Balancing NYISO Bid Production Cost Guarantee - External Units				
Bid Production Cost Guarantee Balancing	81213	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports				
Bid Production Cost Guarantee Balancing	81305	Balancing Market Congestion Balancing				
Bid Production Cost Guarantee Balancing	81312	Balancing Market Congestion Balancing				
Bid Production Cost Guarantee DAM	81201	DAM NYISO Bid Production Cost Guarantee - Internal Units				
Bid Production Cost Guarantee DAM	81202	DAM NYISO Bid Production Cost Guarantee - External Units				
Bid Production Cost Guarantee DAM	81206	DAM NYISO Bid Production Cost Guarantee - Internal Units				
Bid Production Cost Guarantee DAM	81207	DAM NYISO Bid Production Cost Guarantee - External Units				
Bid Production Cost Guarantee DAM Virtual	81501	DAM Virtual Bid Production Cost Guarantee				
DAM Contract Balancing	81315	DAM Contract Balancing				
DAM Contract Balancing	81317	DAM Contract Balancing				
Local Reliability Balancing	81002	Balancing Local Reliability Bid Production Cost Guarantee				
Local Reliability DAM	81001	DAM Local Reliability Bid Production Cost Guarantee				
NYISO Cost of Operations	80901	NYISO Cost Of Operations				
NYISO Cost of Operations	80902	NYISO Cost Of Operations				
Residuals Balancing	81302	Balancing Market Energy Residual				
Residuals Balancing	81304	Balancing Market Loss Residual				
Residuals Balancing	81306	Emergency Energy Purchases				
Residuals Balancing	81307	Emergency Energy Sales				
Residuals Balancing	81309	Balancing Market Energy Residual				
Residuals Balancing	81311	Balancing Market Loss Residual				
Residuals Balancing	81313	Emergency Energy Purchases				
Residuals Balancing	81314	Emergency Energy Sales				
Residuals DAM	81301	Day Ahead Market Energy Residual				
Residuals DAM	81303	Day Ahead Market Loss Residual				
Residuals DAM	81308	Day Ahead Market Energy Residual				
Residuals DAM	81310	Day Ahead Market Loss Residual				