

**MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE
MEETING
March 25, 2004**

LOCATION: NYISO, Albany, NY

Agenda

Thursday March 25, 2004, at 9:00 A.M.

1. Approval of minutes from November 14, 2003 Meeting.
2. Audit Briefings under the new briefing proposal:
 - a. *2003 - DAM Bilateral Congestion, and*
 - b. *2004 - Bid Production Cost Guarantees (BPCG)/Residuals [Real Time and Day Ahead]*
3. Discussion and comment on the new proposal briefings:
 - a. Objectives were met?
 - b. Coverage – Billing narrowly vs. Billing broadly (incl. IT), and
 - c. If acceptable, what is the timetable for full implementation?
4. Briefings of other completed audits, including reconciliation of the 2003 plan.
5. SAS 70 Type 2, planned changes to schedule and "Participant Controls".
6. Other business.
7. Next Meeting.
8. Adjourn