

If the award of Incremental TCCs for an Expansion consists of more than one POI/POW combination, Secondary ~~m~~Market transfers of fewer than all of the final awarded Incremental TCCs associated with ~~a given the~~ Expansion ~~that were included in a final award~~ shall not be allowed; (i.e., an Expander may only make ~~s~~Secondary ~~m~~Market transfers of all of the Incremental TCCs for all of the POI/POW combinations that were included in a final award for a given Expansion). This restriction shall not prohibit the sale of fewer than all of the Incremental TCCs included in a final award through a Centralized TCC Auction or a Reconfiguration Auction for a final award consisting of more than one POI/POW combination.

If the final award of Incremental TCCs associated with a given Expansion consists of a single POI/POW combination, Secondary Market transfers of fewer than all of the final awarded Incremental TCCs associated with the Expansion may be permitted. POIs or POWs that originate from a single generating facility that is comprised of a set of individual units may be considered a single POI or POW for the purpose of this Secondary Market sale opportunity.⁷

To become Primary Holders, ~~s~~Secondary ~~m~~Market transferees of Incremental TCCs shall be subject to all existing ISO credit requirements and shall be subject to any future credit requirements that may be applied to TCCs with a duration longer than one year.

6.5 Multiple Expansions in same Auction Period

Incremental TCCs associated with multiple Expansions with commercial operation dates within the same Centralized TCC Auction Period shall be determined and shall become effective in the order of the actual commercial operation date of each Expansion.

6.6 Expansion Treatment

Once the Expansion enters commercial operation and the associated Incremental TCCs are awarded or determined, the Expansion ~~transmission facilities~~ will be modeled as in-service in all NYISO TCC Auctions.

Any merchant developer that owns an Expansion (or a portion of an Expansion) associated with a temporary or final award of Incremental TCCs shall pay an outage charge to the ISO for those hours in which the merchant Expansion ~~transmission facility~~ is scheduled to be wholly or partially out of service in the Day-Ahead Market (DAM). The ISO shall credit all such outage charges to the DAM Congestion Rents in the NYISO settlement system. All such outage charges shall be billed to the merchant developer responsible for paying the outage charge.⁸

Outage charges shall be determined as follows:

⁷ Examples of such configurations include a single generating facility that consists of a series of gas turbines in one location and a single combined cycle facility that is modeled by the NYISO system with several PTIDs representing each gas turbine and a portion of the steam facility.

⁸ The outage charge will only be applied to Incremental TCCs awarded to merchant developers (or any subsequent owner of the Expansion) who are not subject to Attachment N of the NYISO OATT.

