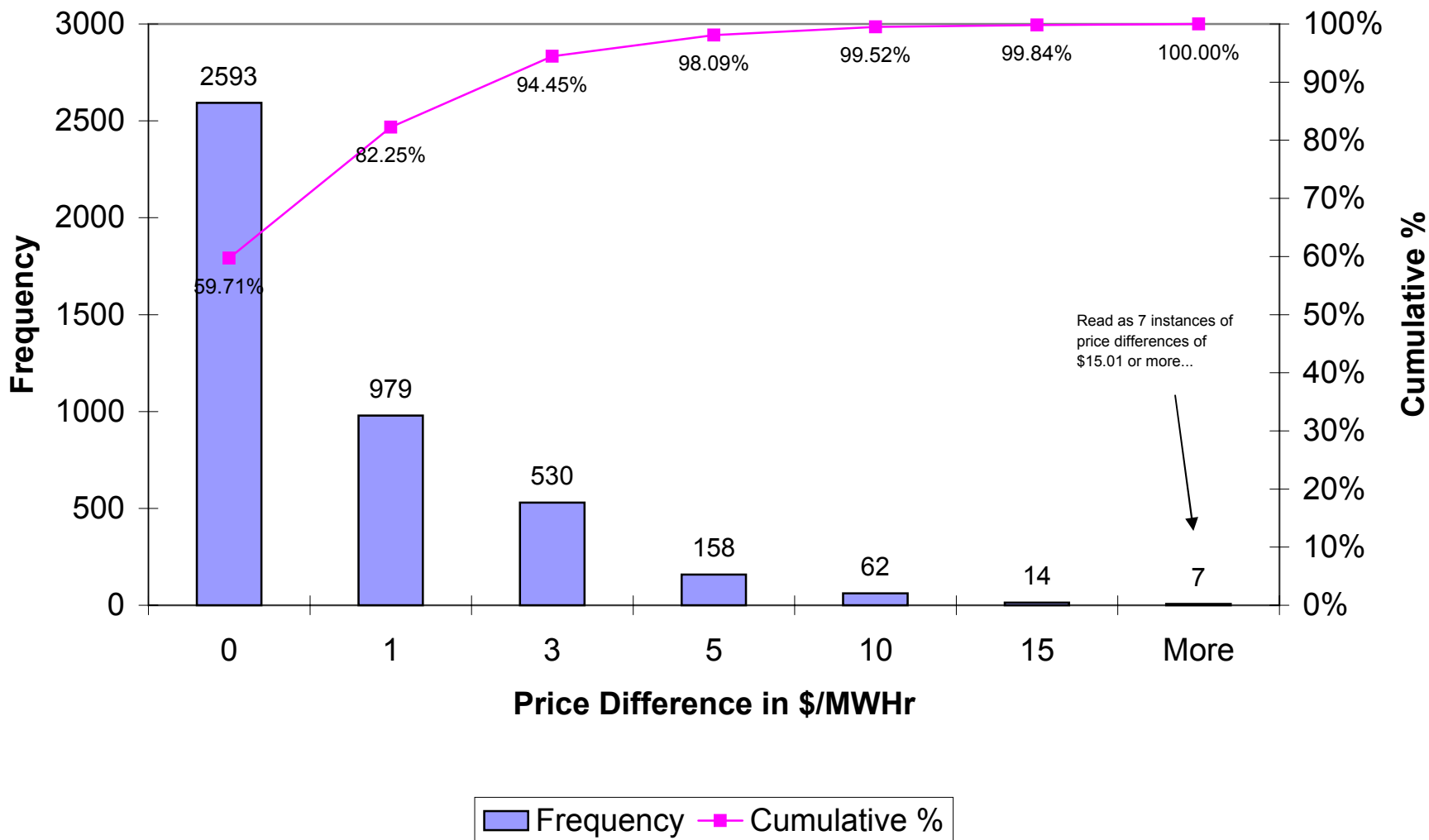


**Statistical Summary of 10-Spin and 10-NSR DAM Prices**  
**BIC - 09/21/05**

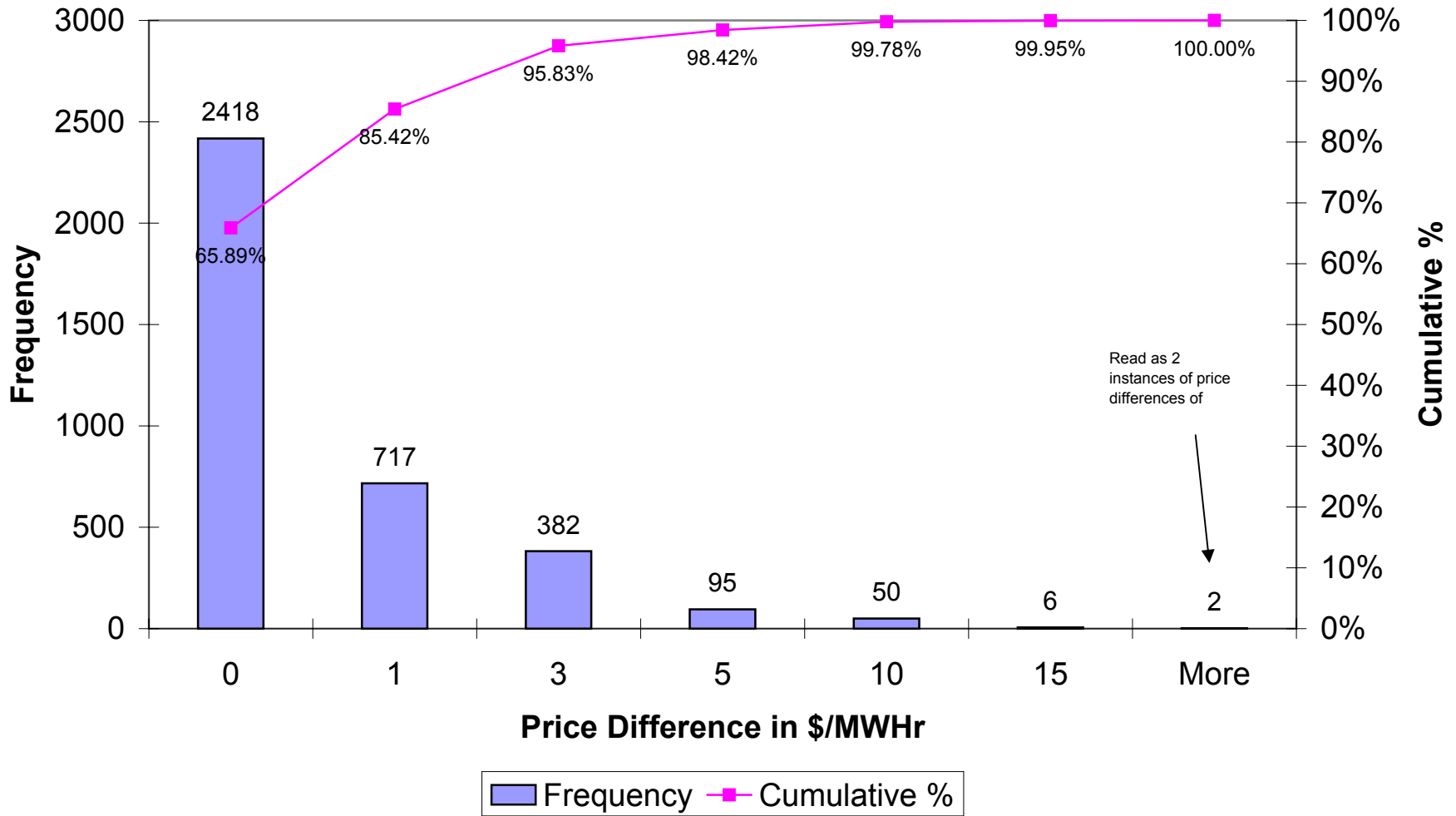
**Draft - For Discussion Only**

<b>Time Stamp</b>	<b>East 10 Min Spinning Reserve (\$/MWhr)</b>	<b>West 10 Min Spinning Reserve (\$/MWhr)</b>	<b>East 10 Min Non-Synchronous Reserve (\$/MWhr)</b>	<b>West 10 Min Non-Synchronous Reserve (\$/MWhr)</b>	<b>East-West Spin Delta</b>	<b>East-West NSR Delta</b>
Total Hours 1 Feb - 31 July					4344	
Total Hours 1 Mar - 31 July					3672	
Average Price from 1 Feb - 31 July	\$4.96	\$4.25	\$0.76	\$0.47	\$0.70	\$0.29
Average Price from 1 Mar - 31 July	\$4.71	\$3.88	\$0.85	\$0.51	\$0.83	\$0.34
Average of All Non-Zero Price Differences					\$1.74	\$0.89
Average of Non-Zero Price Differences from 1 March - 31 July					\$1.64	\$1.07
Count of All Zero Price Differences					2,593	2,925
Count of Zero Price Differences from 1 March - 31 July					2,418	2,653
% of All Price Differences that are Zero					59.7%	67.3%
% of Price Differences from 1 March - 31 July that are Zero					65.8%	72.2%

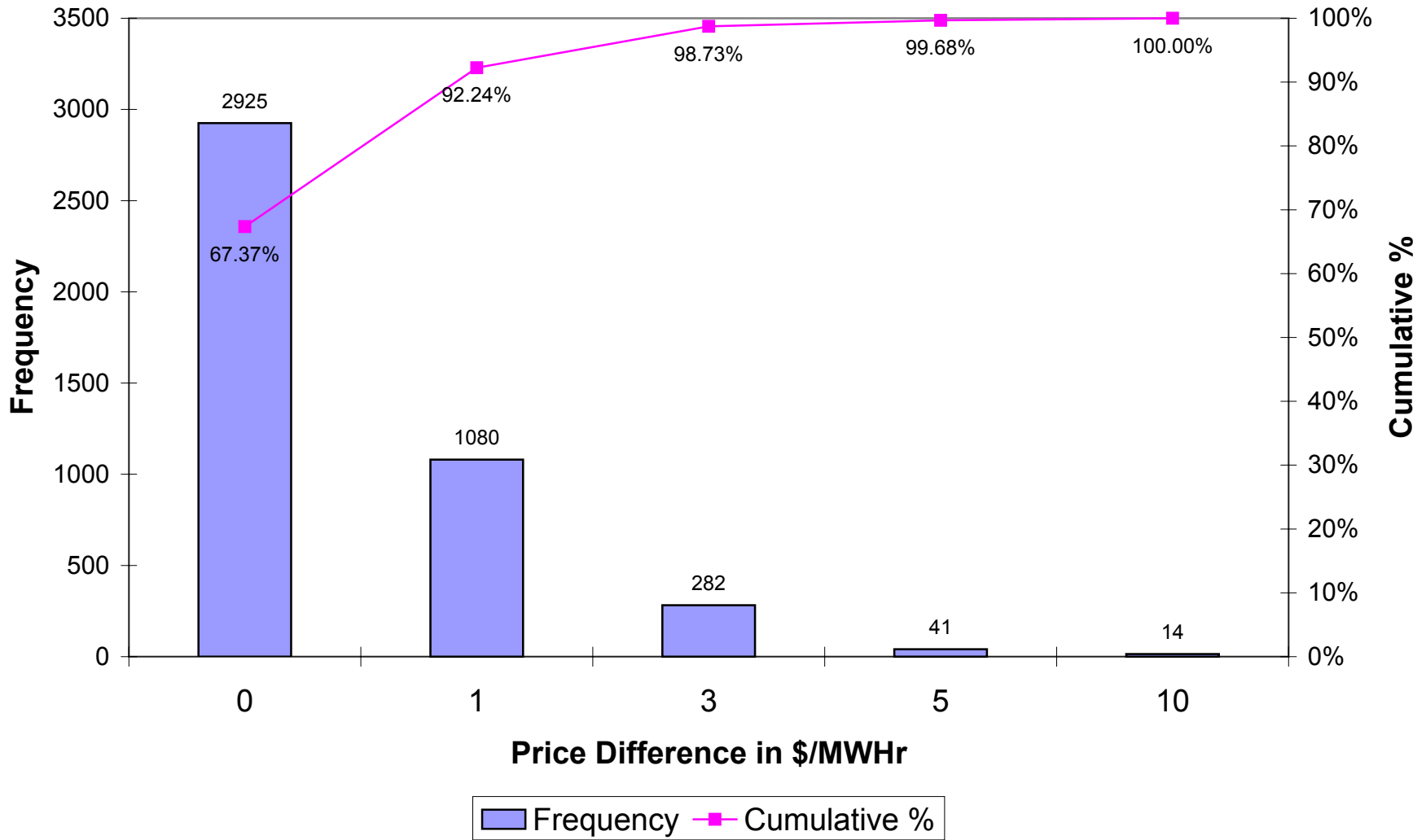
### Histogram of East-West Price Differences in 10-Spin: 1 February 2005 - 31 July 2005



### Histogram of East-West Price Differences in 10-Spin: 1 March 2005 - 31 July 2005



### Histogram of East-West Price Differences in 10-NSR: 1 February 2005 - 31 July 2005



### Histogram of East-West Price Differences in 10-NSR: 1 March 2005 - 31 July 2005

