

# Business Issues Committee

## ICAP Market Automation Project Status Update

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# ICAP Market Automation Project – Status Update

- On September 20<sup>th</sup>, the Automated ICAP Market System was moved into the production environment
  - However, the automated system is not open for Market Participant use
  - NYISO Staff was not satisfied with the results of the Verification Testing and testing of the credit calculations was incomplete
- NYISO Staff will extend the Verification Testing into the Winter 2005/2006 Capability Period
  - During this period, NYISO Staff will run and compare the results of the manual process and automated system
  - The automated system will be open for Market Participant use when the NYISO is satisfied with the results produced from this system

# ICAP Market Automation Project – Status Update

- In no case will the automated system be opened for Market Participant use after October 15<sup>th</sup> and prior to the end of year due to Sarbane-Oxley
- A detail plan is being developed to address the verification testing, continued training and deployment
- When this plan is developed, it will be shared with Market Participants
- Until the automated system is opened for use, Market Participants must continue to provide required information via the manual processes (i.e., email and spreadsheets)