

**ENVIRONMENTAL ADVISORY COUNCIL
AGENDA**

**Albany Capital Center
Meeting Rooms 1A&1B
55 Eagle Street
Albany, NY**

**Friday November 3, 2017
9:30 a.m. – 3:30 p.m.**

State and local energy and environmental policies are driving investments in clean energy technologies while placing economic pressure on existing supply resources, many of which are nearing the age at which system planners begin to see deactivation as the most likely compliance strategy. The NYISO is working to harmonize its markets with state policies around de-carbonization and renewable resource expansion by introducing the concept of incorporating a price for carbon dioxide (CO₂) emissions into its energy market. The NYISO believes such an effort, if properly designed and implemented, will offer price signals reflective of policy goals. In the midst of these efforts, other regulations proposed by state and local policymakers, including those designed to address NO_x emissions from peaking units, CO₂ emissions from fossil fuel units, and fuel-oil combustion restrictions for New York City generation, create challenges in terms of market design, system planning, and potentially grid operations.

Discussions will start with a recap of the NYISO-commissioned carbon pricing study, including results from the effort undertaken by Brattle as well as internal analysis of the potential implications for NYISO markets associated with increased penetration of intermittent renewable resources.

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| 9:30 – 9:40 | Welcome
<i>Bradley C. Jones, President & CEO</i>
NYISO |
| 9:40 – 10:45 | NYISO Carbon Price Study Results
<i>Nicole Bouchez, Principal Economist, NYISO</i> |
| 10:45 – 11:00 | Break |
| 11:00 – 12:00 | Market Implications of Significant Renewable Resource Penetration
Mike DeSocio, Senior Manager – Market Design, NYISO |
| 12:00 – 1:00 | Lunch |
| 1:00 – 3:00 | Roundtable Discussion
Rich Dewey, Executive Vice President, NYISO
Facilitator |
| 3:00 | Adjourn |
| 3:00 – 3:30 | Executive Session |