

Status Report High Priority Seams Issues

*Management Committee
November 9, 2001*

1 - Transaction Check-Out

- Open Scheduling System Interface (Jan '02)
 - *“One Stop Shopping” for transactions with PJM*
 - *Ability to update NERC tags*
 - *Bid entry up to 18 months in future*
 - *Enhanced coordination of transaction information among neighboring ISOs*
- Created Market Operations Desk for resolution of checkout problems with Market Participants (Nov '01)

2 - Ramping of Interchange Transactions

- External Transaction Prescheduling and Ramp Management (Jan '02)
 - *Checks availability of ramp and transmission*
 - *Provides long-term timeframe for locking in a transaction schedule months in advance*

3 - Transaction Scheduling

- External Transaction Prescheduling and Ramp Management
- Multi-Hour Block Transaction bidding (Dec '01)
- Ability for TO's to discount TSC rates on a monthly basis, by interface, on and off peak for export transactions

4 - Transaction Curtailment

- Inter-Regional Congestion Management Pilot (Pending FERC Approval)
 - *Lower market impact alternative to calling a TLR for specific constraints*
- Established Market Operations Desk for notification of curtailments to Market Participants (Nov '01)

5 - ATC/TTC

- NPCC ATC Working Group (Early '02)
 - *Working to implement a single location for posting of ATC/TCC for Control Area Ties*

6 & 7 - Capacity Market/Recall of Capacity

- ICAP Principles Document (Early '02)
 - *NY/NE/PJM are jointly developing defining document regarding characteristics of ICAP markets*
- ISO-NE Tariff change to allow New England capacity to be sold into NY (Sept '01)
- NY/PJM working on agreement regarding deliverability of ICAP that will allow NY capacity to be sold into PJM (Dec '01)

8 - Trading Hubs

- Future enhancement to be considered with implementation of State Estimation and Nodal Pricing

Reserve & Regulation Markets

- Reserve Sharing (July '01)
 - *Review of NY/NE pilot*
- ACE Diversity Interchange (Dec '01)
 - *Pilot with NE to take advantage of regulating diversity between control areas*