

## **Autumn 2006 Initial TCC Auction Plan**

Presented to:

Business Issues Committee July 12, 2006

**Draft—For Discussion Purposes Only** 

## **Auction Plan**

- Twenty-five percent of system capability will be offered as one-year TCCs.
  - Four Stage 1 Rounds
  - One Stage 2 Reconfiguration Round
- > Fifty percent of system capability will be offered as sixmonth TCCs.
  - Four Stage 1 Rounds
  - One Stage 2 Reconfiguration Round
- ➤ The remaining twenty-five percent of system capability was sold as one-year TCCs in Spring 2006 and are still in effect

## **Auction Schedule**

- > The auction will consist of ten rounds.
- ➤ Two monthly reconfiguration auctions will also be conducted during this time, and the November reconfiguration auction will be conducted immediately following the Autumn Auction.
- ➤ The auction will begin the week of July 31 and will be completed the week of October 16. The November reconfiguration auction will begin the week of October 23.

## **Auction Schedule**

> Week **Activity** > July 31 – Aug. 4 One Year Round #1. August 7 – 11 One Year Round #2. August 14 – 23 September Reconfiguration Auction. > August 21 – 25 One Year Round #3. August 28 – Sept. 1 One Year Round #4. ➤ September 5 – 8 One Year Reconfiguration Auction. ➤ September 11 – 20 October Reconfiguration Auction. ➤ September 18 – 22 Six Month Round #1. ➤ September 25 – 29 Six Month Round #2. ➤ October 2 – 6 Six Month Round #3 > October 10 – 13 Six Month Round #4. October 16 – 20 Six Month Reconfiguration Auction. October 23 – 27 November Reconfiguration Auction.