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Attachment I:

Miscellaneous Auction Procedures

Unless otherwise specified, a capitalized term used herein shall have the meaning specified in the ISO's Market Administration and Control Area Services Tariff, or in Attachment F of, or elsewhere in, this Manual.

Section 1: Procedures Applicable to Installed Capacity Bidders

1.1 Submission of Bid Packages

Bidders bidding to purchase Unforced Capacity must submit a complete Bid Package to the ISO in the form prescribed in Attachment F to this Manual, i.e., a completed Agreement to Purchase or Sell Unforced Capacity in the NYISO Installed Capacity Auctions ("Purchase/Sale Agreement") and a properly formatted Electronic Bid.

Purchase/Sale Agreements must be submitted to the ISO via an overnight mail service or a delivery service that requires the signature of the addressee in order to record the date and time of delivery. Purchase/Sale Agreements may not be submitted via FAX or email. Each Purchase/Sale Agreement, upon receipt, will be time stamped by the ISO.

Electronic Bids must be submitted via the Internet site maintained by the NYISO at <https://icap.nyiso.com/>. An Electronic Bid may contain more than one Individual Bid. An Electronic Bid must be part of a properly constituted Bid Package.

Bidders may revise their Bid Packages at any time during the bidding Period by submitting an amended Individual Bid or new Electronic Bid. If a new Electronic Bid is timely, correctly and completely submitted by the Bidder, it will completely override any previous Electronic Bid(s) and any previous Electronic Bid(s) will have no further force or effect. A newly uploaded Electronic Bid must include all Individual Bids that the Bidder intends to be in effect, including any previously submitted Individual Bids that are not being amended. The most recently received Individual Bid or Electronic Bid, as indicated by the date and time of submission reported in the Automated ICAP Market System, shall supersede any previous version of the Individual Bid or Electronic Bid being changed, and any superseded Individual Bid or Electronic Bid shall have no further force or effect.

Bidders may not submit negative dollar bids. Only bids specifying a price greater than or equal to zero will be accepted.

1.2 Invalidity of Bids

The ISO shall invalidate an Electronic Bid for any of the following reasons:

- (a) The Electronic Bid is received by the ISO outside the bidding Period;

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- (b) The Electronic Bid does not include all required information; or
- (c) The Electronic Bid is not covered by sufficient collateral.

The ISO shall invalidate an Individual Bid for any of the following reasons:

- (a) The bid price is less than zero;
- (b) The quantity of Unforced Capacity specified is not given to a tenth of a MW;
- (c) The price is not specified to two decimal places; or
- (d) There is missing information in either the price or the MW column.

Section 2: Procedures Applicable to Installed Capacity Offerors

2.1 Submission of Offer Packages

Offerors offering to sell Unforced Capacity must submit a complete Offer Package to the ISO in the form prescribed in Attachment F to this Manual, i.e., a completed Purchase/Sale Agreement and a properly formatted Electronic Offer. Offer Packages must be submitted during the Offering Period established in Attachment A, and described in Attachment F, to this Manual.

Purchase/Sale Agreements must be submitted to the ISO via an overnight mail service or a delivery service that requires the signature of the addressee in order to record the date and time of delivery. Purchase/Sale Agreements may not be submitted via FAX or email. Each Purchase/Sale Agreement, upon receipt, will be time stamped by the ISO.

Electronic Offers must be submitted via the Internet site maintained by the ISO at <https://icap.nyiso.com/>. An Electronic Offer may contain more than one Individual Offer. An Electronic Offer must be part of a properly constituted Offer Package.

Offerors may revise their Offer Packages at any time during the Offering Period by submitting an amended Individual Offer or new Electronic Offer. If a new Electronic Offer is timely, correctly and completely submitted by the Offeror, it will completely override any previous Electronic Offer(s) and any previous Electronic Offer(s) will have no further force or effect. A newly uploaded Electronic Offer must include all Individual Offers that the Offeror intends to be in effect, including any previously submitted Individual Offers that are not being amended. The most recently received Individual Offer or Electronic Offer, as indicated by the date and time of submission reported in the Automated ICAP Market System, shall supersede any previous version of the Individual Offer or Electronic Offer being changed, and any such superseded Individual Offer or Electronic Offer shall have no further force or effect.

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2.2 Invalidation of Offers

The ISO shall invalidate an Electronic Offer for any of the following reasons:

- (a) The Electronic Offer is received by the ISO outside of the Offering Period;
or
- (b) The Electronic Offer does not contain all required information.

The ISO shall invalidate an Individual Offer for any of the following reasons:

- (a) More than one location has been specified;
- (b) The Resource name does not correspond to the Resource for which the Offeror holds Unforced Capacity;
- (c) The offer price is less than zero;
- (d) The quantity of Unforced Capacity offered is not given to a tenth of a MW;
- (e) The quantify of Unforced Capacity offered is less than or equal to zero;
- (f) The quantity of Unforced Capacity offered for a Resource is greater than the amount of Unforced Capacity the Offeror is authorized to sell from that Resource;
- (g) The quantity of Unforced Capacity offered is greater than the quantity the Offeror is authorized to sell;
- (h) The price is not specified to two decimal places;
- (i) Missing information in either the price, MW, or Resource name columns;
or
- (j) Non-unique prices are given for Individual Offers to sell capacity for the same Resource.

2.3 Multiple Offers from the Same Installed Capacity Supplier

Installed Capacity Suppliers may submit multiple offers to sell Unforced Capacity associated with a given Installed Capacity Supplier. However, the total amount of Unforced Capacity offered for sale from a given Installed Capacity Supplier must not exceed the total amount of Unforced Capacity that may be supplied from that Installed Capacity Supplier, as determined pursuant to Section 4 of this Manual.

Example: Valid offers to sell Unforced Capacity from an Installed Capacity Supplier that is qualified to supply 100.5 MW of Unforced Capacity. In this example, the Installed Capacity Supplier has offered the maximum allowable amount of Unforced Capacity.

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Resource Name	Unforced Capacity Offered (MW)	Offer Price (\$/kW month)
XYZ - ABC	50.5	10.50
XYZ - ABC	50.0	11.25

Example: Invalid offers to sell Unforced Capacity from a Resource that is qualified to sell 100.5 MW of Unforced Capacity. In this example, all offers from this Installed Capacity Supplier will be invalidated because the total Unforced Capacity offered exceeds the maximum amount of Unforced Capacity that the Installed Capacity Supplier is qualified to sell.

Resource Name	Unforced Capacity Offered (MW)	Offer Price (\$/kW month)
XYZ - ABC	50.3	10.50
XYZ - ABC	50.3	11.25

2.4 Requirement that Offers be Unique

All offers to sell Unforced Capacity associated with a given Installed Capacity Supplier must be made at a unique price.

Example: Invalid offers to sell Unforced Capacity from an Installed Capacity Supplier that is qualified to sell 100 MW of Unforced Capacity. In this example, all offers to sell Unforced Capacity will be invalidated because the offer prices were not unique.

Resource Name	Unforced Capacity Offered (MW)	Offer Price (\$/kW month)
XYZ ABC	60.0	11.25
XYZ ABC	40.0	11.25

2.5 Subject Generators and the Capacity Reference Price

With respect to Subject Generators (as defined below), if the price for a MW of Unforced Capacity offered in an Auction is calculated to be greater than the Capacity Reference Price (see below), then the offer for that MW of Installed Capacity would be invalidated.

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Section 3: Subject Generators

3.1 Definition and Requirements

Some Installed Capacity Suppliers located within the New York City Locality are subject to a FERC-approved Unforced Capacity price cap, the translated equivalent value of the FERC and PSC-approved \$105/kW-year price cap for Installed Capacity (“Subject Generators”).

Subject Generators may only sell their available Unforced Capacity in one or more ISO-administered Installed Capacity Auctions.

3.2 Subject Generator List

The Resources listed below are Subject Generators:

- Arthur Kill Units 2 and 3;
- Arthur Kill GT;
- Astoria Units 3, 4 and 5;
- Astoria GTs;
- East River Generating Station;
- Gowanus GTs;
- Narrows GTs;
- Ravenswood Units 1, 2 and 3;
- Ravenswood GTs; and
- Waterside Generating Station.

Section 4: Award Notices

4.1 Electronic Distribution of Award Notices

The ISO will send each Bidder and Offeror that is selected to buy or sell Unforced Capacity an Award Notice, as defined in Attachments F to this Manual, via e-mail within five (5) business days of the conclusion of the Capability Period Auction or the Obligation Procurement Period auction.

Bidders and Offerors shall be presumed to have received Award Notices on the first business day after the Award Notices are e-mailed by the ISO.

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4.2 Content of Award Notices

Award Notices sent to Bidders shall set forth the amount of Unforced Capacity, if any, Bidder is obligated to purchase, the Market Clearing Price of such Unforced Capacity, the location of the Unforced Capacity and the Total Purchase Price.

Award Notices sent to Offerors shall set forth the total amount of Unforced Capacity sold, the Market Clearing Price of such Unforced Capacity, the location of the Unforced Capacity and the Total Selling Price.

4.3 Disputes Concerning Award Notices

All disputes other than those concerning the Total Purchase Price or Total Selling Price shall be resolved pursuant to the Dispute Resolution Procedures set forth in the ISO Services Tariff. Disputes concerning Total Purchase Price or Total Selling Price shall be resolved pursuant to the procedures set forth in Attachments F to this Manual.

Section 5: Posting of Installed Capacity Auction Results

5.1 Information Posted in Auction Results

The ISO will publicly post on the website www.nyiso.com/markets/icapinfo.html for each “Monthly Effective Period,” the results of the Installed Capacity Auction and will include the following information:

1. The Market Clearing Price determined for each Locality in each Installed Capacity Auction;
2. The total amount of Unforced Capacity in each Locality, in the portion of the NYCA not included in any Locality, and in each External Control Area that was sold in each Monthly Auction;
3. The total amount of Unforced Capacity purchased in each Monthly Auction, broken down by the constraint placed upon the location of that Unforced Capacity by the Bidders placing those bids; and
4. The MW aggregate of the bids to purchase and the Offers to sell Unforced Capacity.