

**NYISO Management Committee Meeting
July 24, 2003**

Motion – Agenda item #06

To create a better coordinated Budget Preparation and Monitoring Process, the Management Committee (MC) takes the following actions with regard to the materials presented at the July 21, 2003 Management Committee Meeting

1. Authorizes the use of the “BS&P Guidelines for NYISO Budget Preparation/Financing and for Project Monitoring” dated July 14, 2003.
2. Authorizes the BS&P Subcommittee to revise these Guidelines from time to time, as may be necessary, and directs the BS&P Subcommittee to provide copies of future revisions to the MC and return to the MC for new authorization only if significant changes to the Guidelines are proposed.
3. Approves the addition of new sections 5.09 and 9.01.17 to the Management Committee By-Laws.
4. Recommends that the Business Issues Committee approve the addition of a new section 9.03 to the Business Issues by-laws.
5. Recommends that the Operating Committee approve the addition of a new section 9.03 to the Operating Committee by-laws.