

**By-Laws & Governance
Subcommittee**

**Proposed Revisions to
Article II of the
Management Committee By-Laws**

**July 24, 2003
Management Committee Meeting
Agenda #7**

Overview

The By-Laws and Governance Subcommittee is proposing revisions to Article II of the Management Committee By-Laws regarding procedures for (1) becoming a voting Member and (2) designating a different representative or alternate representative.

Acquisition of Voting Rights

MC By-Laws §§ 2.01 and 2.01.1

Section 2.01: The following timeline shall apply to entities applying for membership in the ISO:

- Day 1: Entity submits application to the ISO, pays fee, and designates representative;
- Day 2: ISO gives notice of application to all Members;
- Day 4: ISO makes determination; and
- Day 5: Entity is eligible to vote.

Acquisition of Voting Rights (cont.)

A majority of the By-Laws & Governance Subcommittee supported a five-day timeline for the acquisition of voting rights. Some members of the Subcommittee supported a one-day timeline, and others supported a ten-day timeline.

Acquisition of Voting Rights (cont.)

Section 2.01.1: Members may challenge an entity's membership at any time pursuant to procedures set forth in the ISO Agreement; however, challenges brought after the ISO has made a decision regarding an application of a Party shall not, if successful, affect any Management Committee action or Member vote that occurred prior to the date on which the ISO upheld a challenge.

Procedures for Designating a Different Representative or Alternate Representative

MC By-Laws § 2.02.3

If a Member designates a different representative or alternate representative, the Member must provide advance written notice on the previous day of such designation to the Secretary of the MC.

Appointment of a proxy, which can be done on the day of an MC meeting, is not affected by this provision.