Business Issues Committee January 16, 2003 Agenda Item #8

Motion on Selling ICAP Based upon Summer DMNC Ratings

It is hereby moved that the BIC supports the proposal as set forth in the Summer DMNC Rating Presentation presented at the January 16th, 2003 BIC meeting to determine the amount of Installed Capacity used to calculate the Unforced Capacity that an entity's Resource is permitted to supply to the NYCA ICAP market based on that Resource's Summer DMNC rating and recommends approval by the Management Committee.