





Agenda

- Review the Open JOA Items
- Review Candidate M2M Redispatch Flowgates
- Discuss Potential M2M Entitlement Levels
- Discuss Draft JOA Language
- Review Next Steps



Open JOA Items

- Method of Calculating M2M Entitlements
- Modeling of External Capacity Resources for purposes of developing M2M Entitlements
- Criteria for modeling Michigan Ontario PARs as holding flow when developing M2M Entitlements
- Determine whether and when it is appropriate to limit M2M obligations and settlements based on the Branchburg – Ramapo 5018 thermal ratings
- Determine how to reflect PJM's service to its Rockland Electric Company load in the M2M Market Flow and M2M Entitlements processes
- Please refer to the March 26th MIWG Presentation for solutions to the above items
- Level of PJM and NYISO entitlements on the other RTO's system

Please refer to the slides in this presentation for the potential level of M2M Entitlements



NY M2M Redispatch Flowgates

Candidate Flowgates include:

- Dysinger East Interface
- West Central Interface
- Central East Interface
- Leeds Pleasant Valley Line for the loss of:
 - Athens Pleasant Valley Line
 - Leeds Hurley Avenue Line
 - Athens Pleasant Valley & Leeds Hurley Avenue Lines

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PJM M2M Redispatch Flowgates

Candidate Flowgates include:

- PJM East Interface
- Erie West TX1 for the loss of Erie West-Erie South Line
- Erie West TX3 for the loss of Erie West-Erie South Line
- Keystone-Juniata & Conemaugh-Juniata Parallel Lines for the loss of:
 - BlackOak-Bedingtion Line
 - Conemaugh-Keystone Line
 - Pruntytown-Mt. Storm Line



NY M2M Redispatch Flowgates

Potential PJM M2M Entitlement Levels:

- Dysinger East Interface (50 to 225 MWs)
- West Central Interface (50 to 200 MWs)
- Central East Interface (0 to 35 MWs)
- Leeds Pleasant Valley Line for the loss of:
 - Athens Pleasant Valley Line (0 to 5 MWs)
 - Leeds Hurley Avenue Line (0 to 5 MWs)
 - Athens Pleasant Valley & Leeds Hurley Avenue Lines (0 to 10 MWs)
- Values above are based on the analysis completed to date



PJM M2M Redispatch Flowgates

Potential NYISO M2M Entitlement Levels :

- PJM East Interface (0 to 50 MWs)
- Erie West TX1 for the loss of Erie West-Erie South Line (0 25 MWs)
- Erie West TX3 for the loss of Erie West-Erie South Line (0 25 MWs)
- Keystone-Juniata & Conemaugh-Juniata Parallel Lines for the loss of:
 - BlackOak-Bedingtion Line (0 75 MWs)
 - Conemaugh-Keystone Line (0 75 MWs)
 - Pruntytown-Mt. Storm Line (0 75 MWs)
- Values above are based on the analysis completed to date

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JOA Changes

- New PAR Shift Factor definition replacing PAR OTDF definition
- Schedule D, Section 6 M2M Entitlement Calculation Updates
- Schedule D, Section 7 M2M RT Coordination and Ramapo Coordination Updates
- Schedule D, Section 8 M2M Redispatch Settlement Calculation Update
- Other Ministerial Changes throughout Schedule D

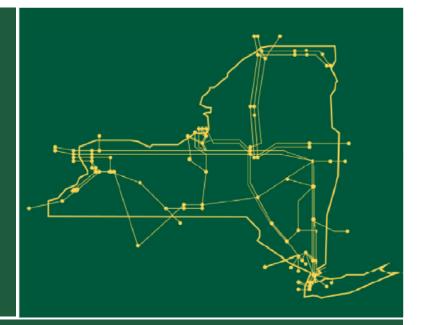


Next Steps

 File JOA revisions addressing the open items by May 1, 2012



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