2017 Long Term Forecast – Economic Projections

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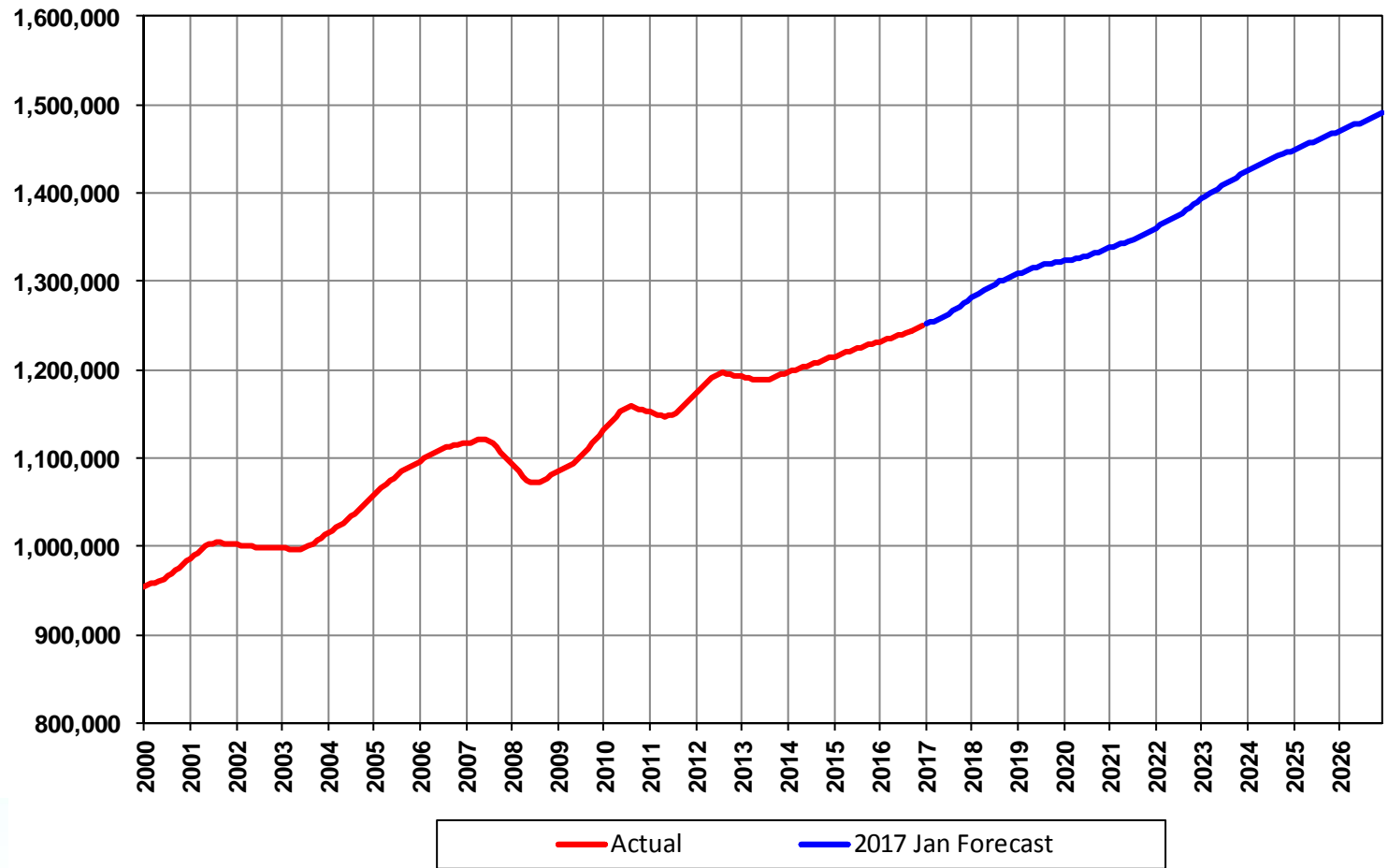
ESPWG – Electric System Planning Working Group
March 7, 2017
Rensselaer, NY

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Summary

- **Economic projections have been updated since the November Presidential election**
  - *Higher growth in first 3 years, followed by slower growth the next 2 years, followed by a second period of increased growth*

- **Moodys Analytics has adopted new methodologies for determining statewide Gross Domestic Product (GDP) and households.**
  - *GDP methodology is consistent with that adopted by U.S. Bureau of Economic Analysis*
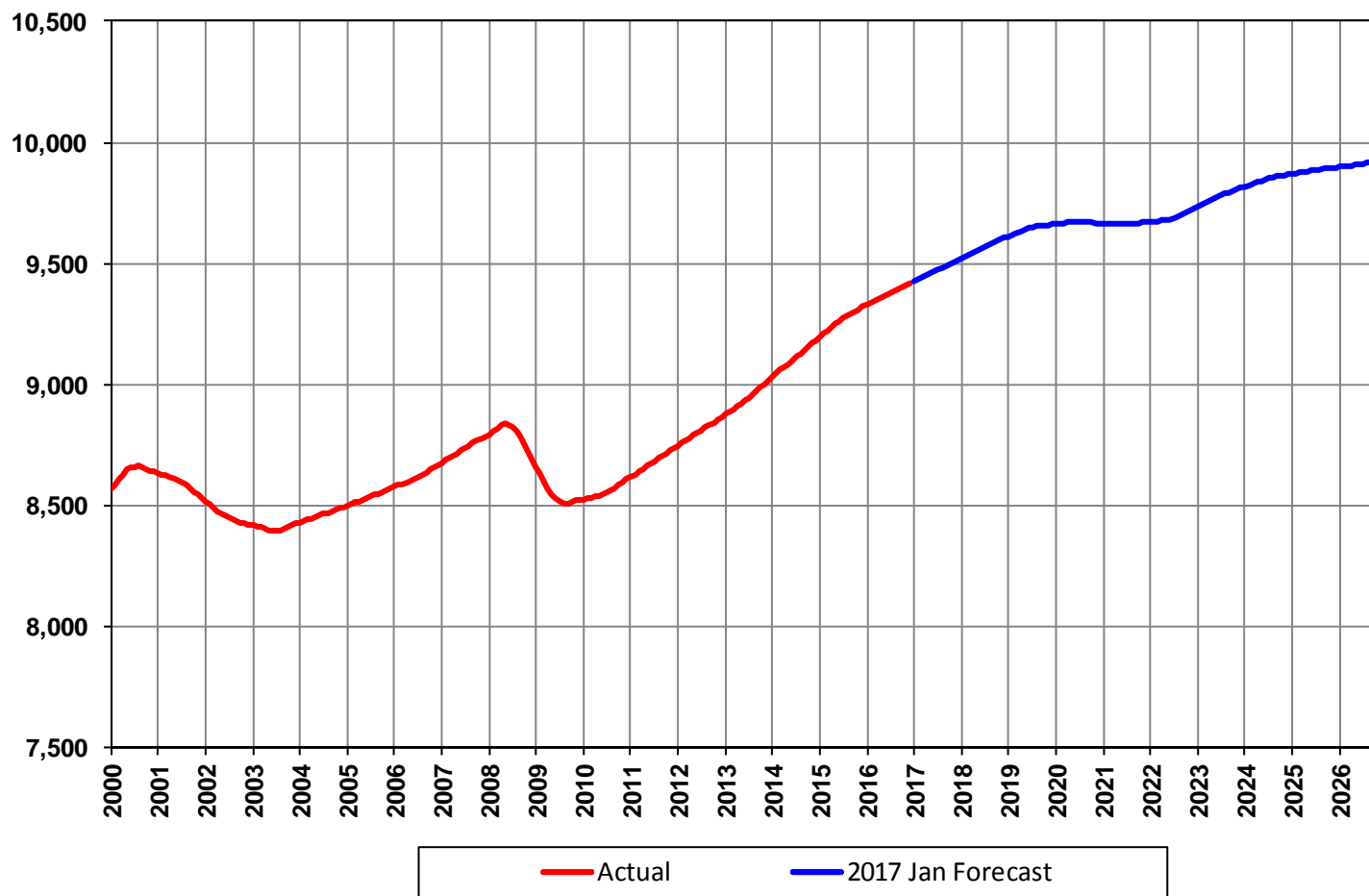
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Statewide Real GDP – Actual & Forecast
Millions of Dollars ($2009)

Data from Moody's Analytics, January 2017

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Statewide Employment (EMP) – Actual & Forecast

Thousands

Data from Moody's Analytics, January 2017

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Statewide Households (HH) – Actual & Forecast

Thousands

Data from Moody's Analytics, January 2017

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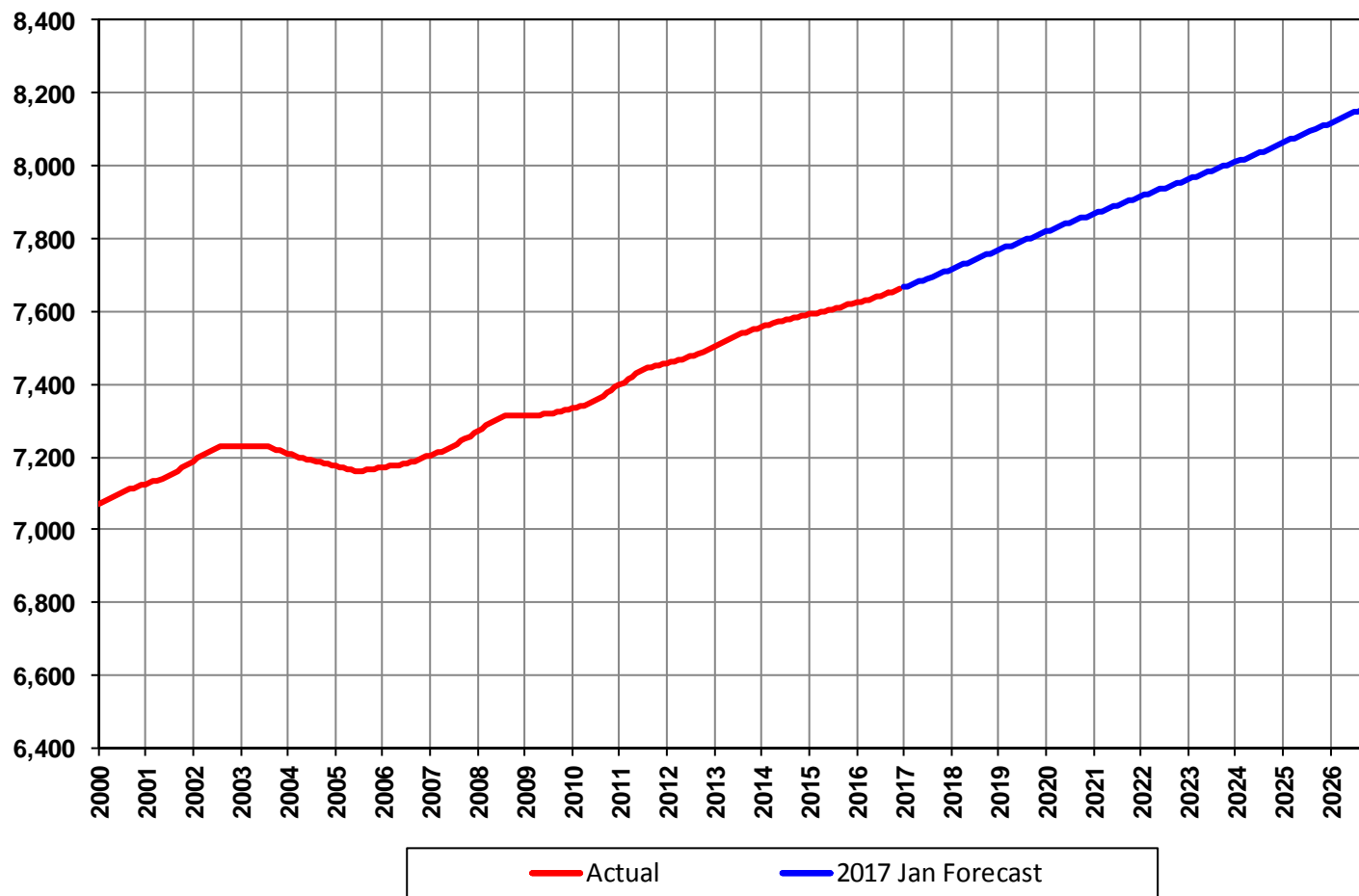
Statewide Real Wages & Salaries – Actual & Forecast

Millions of Dollars ($2009)

Actual — 2017 Jan Forecast

Data from Moody's Analytics, January 2017

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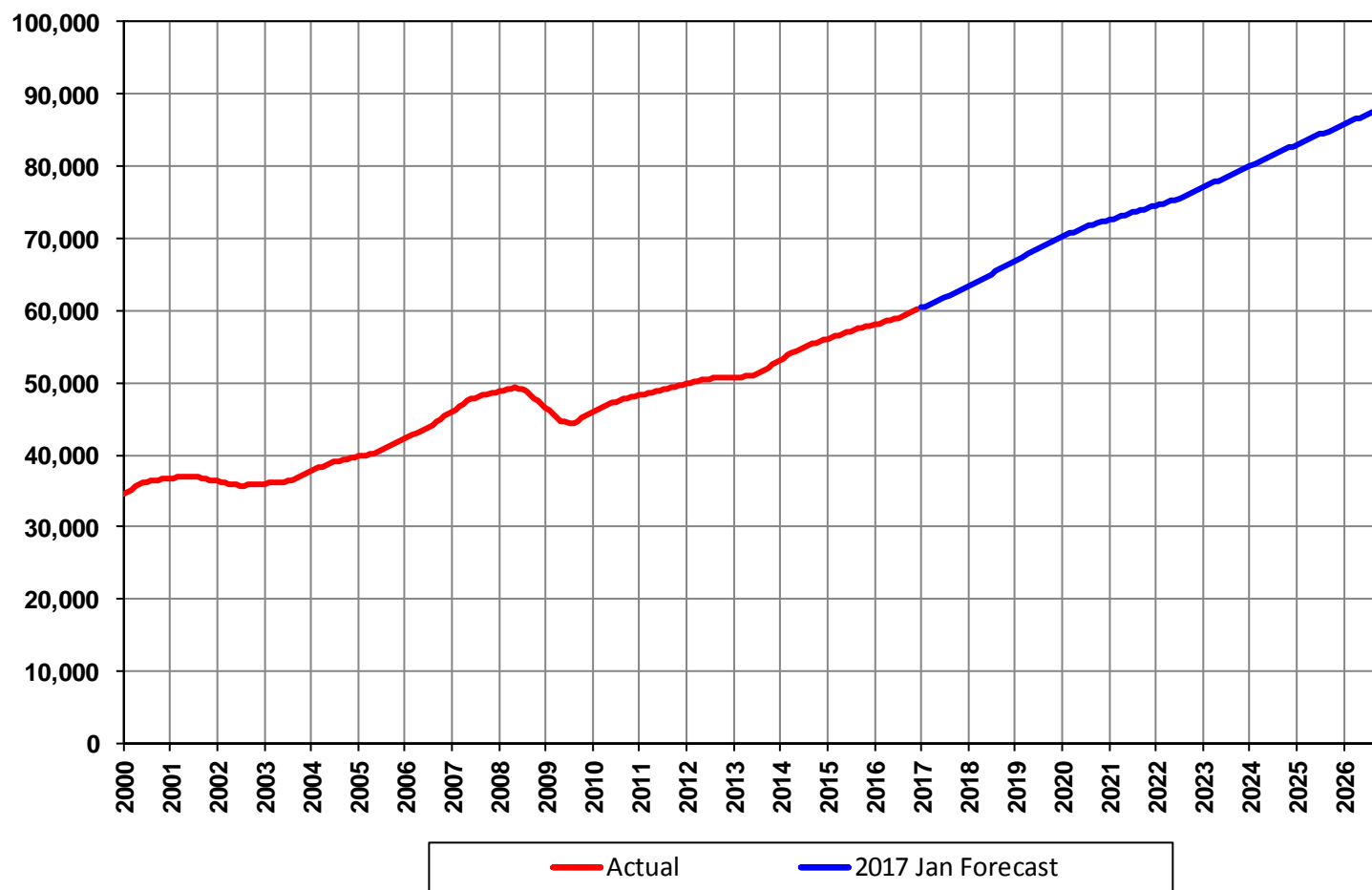
Statewide Unemployment Rate (%) – Actual & Forecast
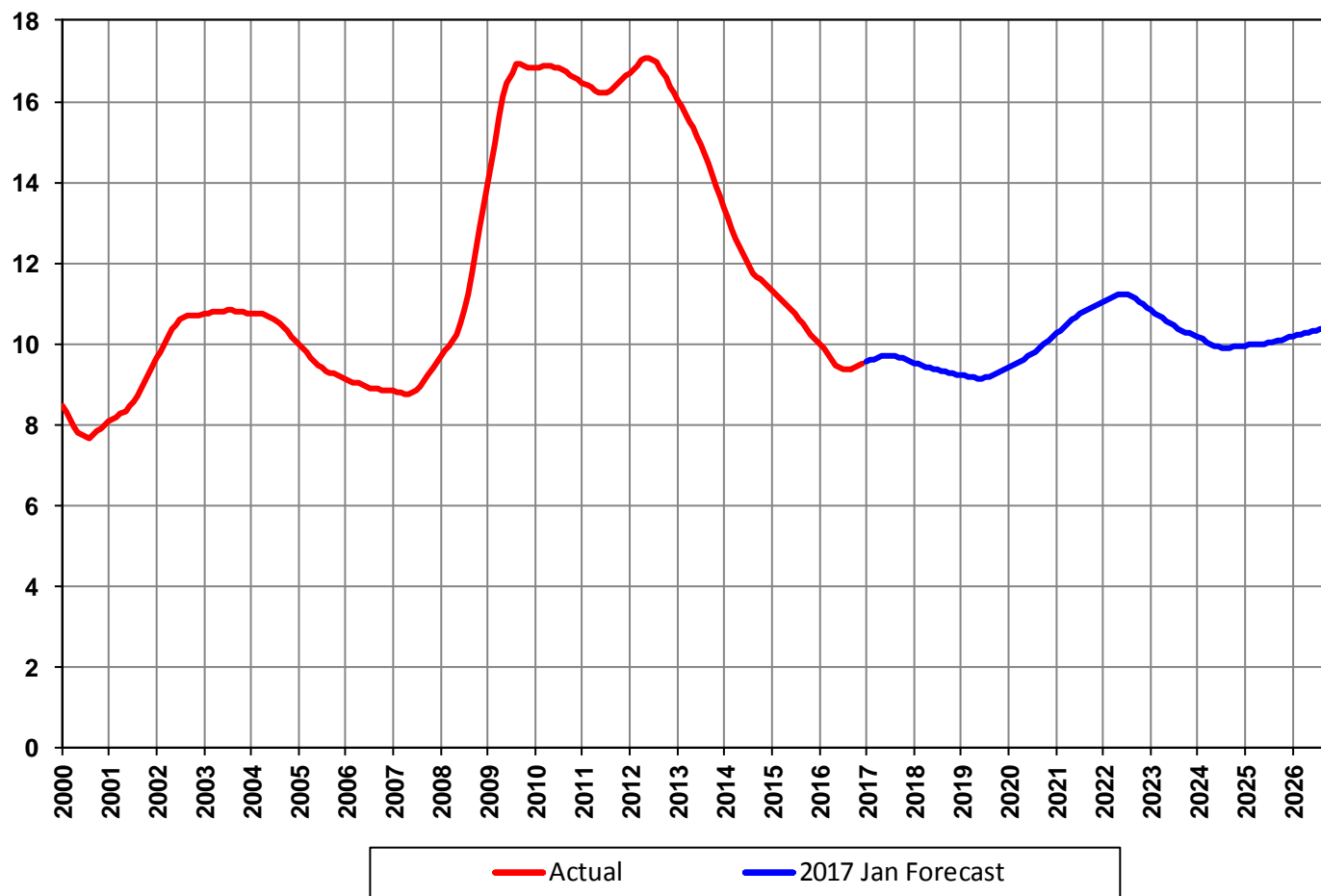
Data from Moody's Analytics, January 2017

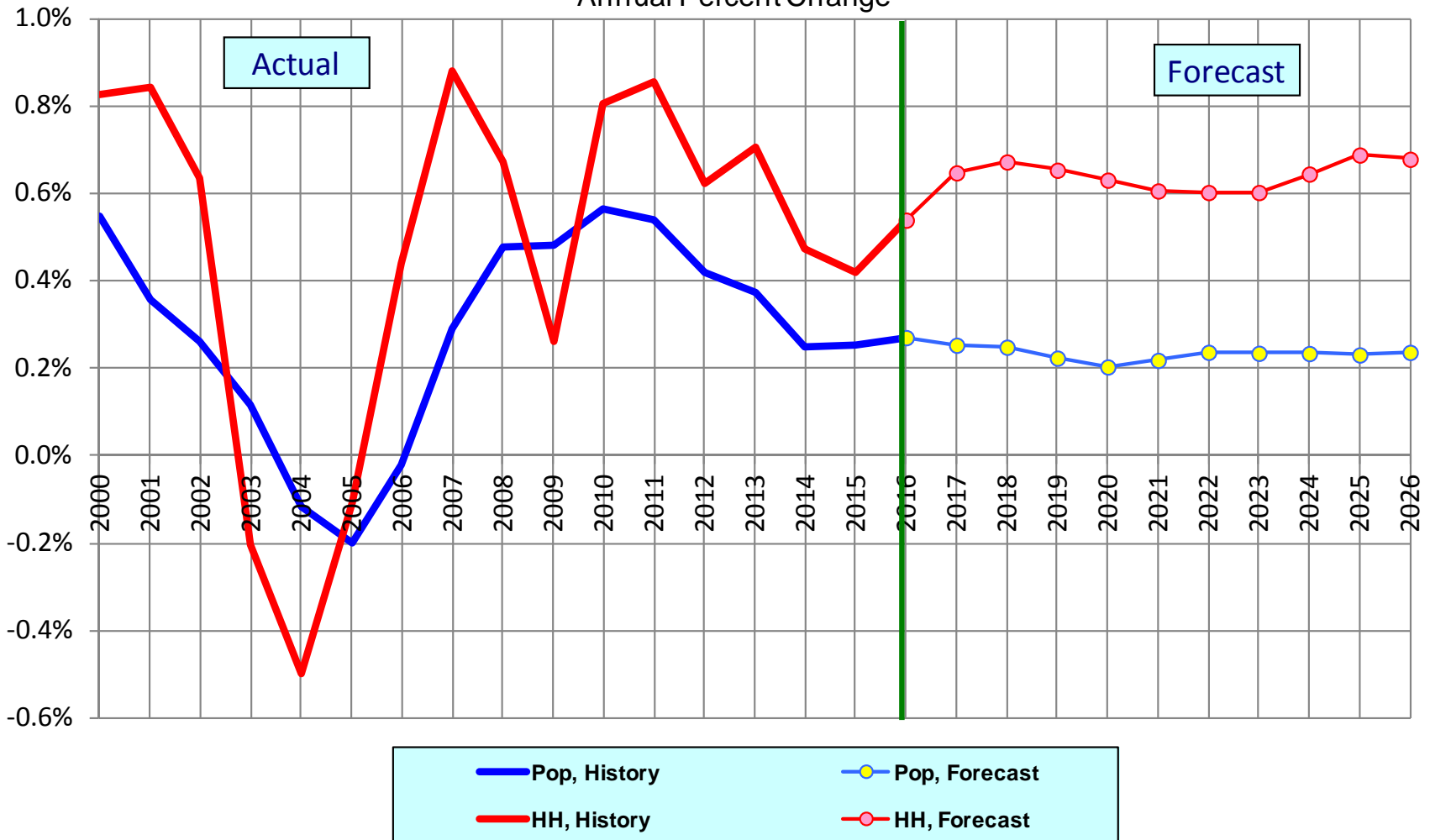**DRAFT – FOR DISCUSSION PURPOSES ONLY**

Jan 2017 Forecast: Total GDP and Total Employment

NYCA — Annual Percent Change

Data from Moody's Analytics

Jan 2017 Forecast: Total GDP and Total Employment
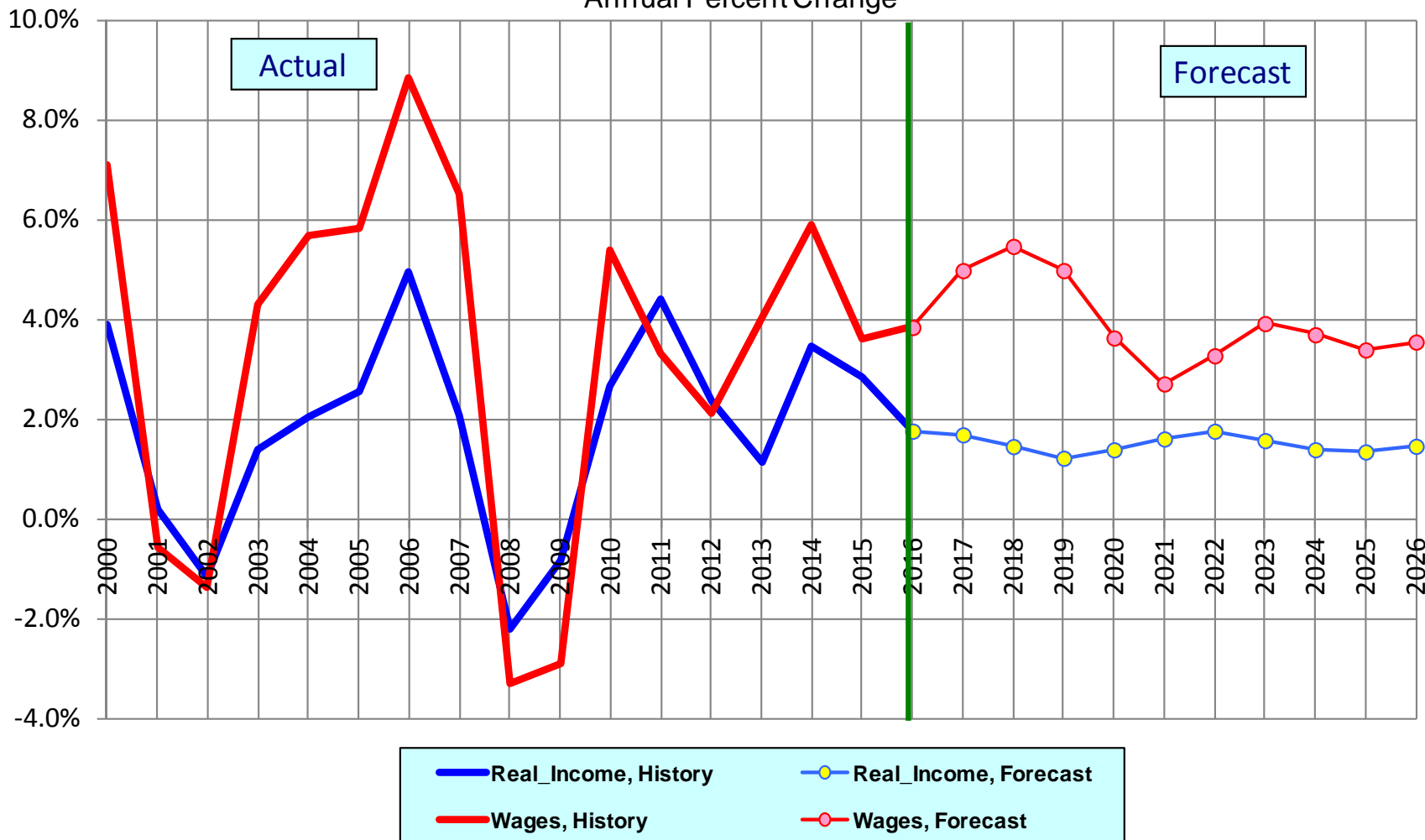
Annual Percent Change

NYCA

Actual

Forecast

Legend:
- Pop, History
- Pop, Forecast
- HH, History
- HH, Forecast

Data from Moody's Analytics

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Jan 2017 Forecast: Total GDP and Total Employment

Data from Moody's Analytics

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Jan 2017 Forecast: Total GDP and Total Employment

Zone A

Annual Percent Change

Data from Moody's Analytics

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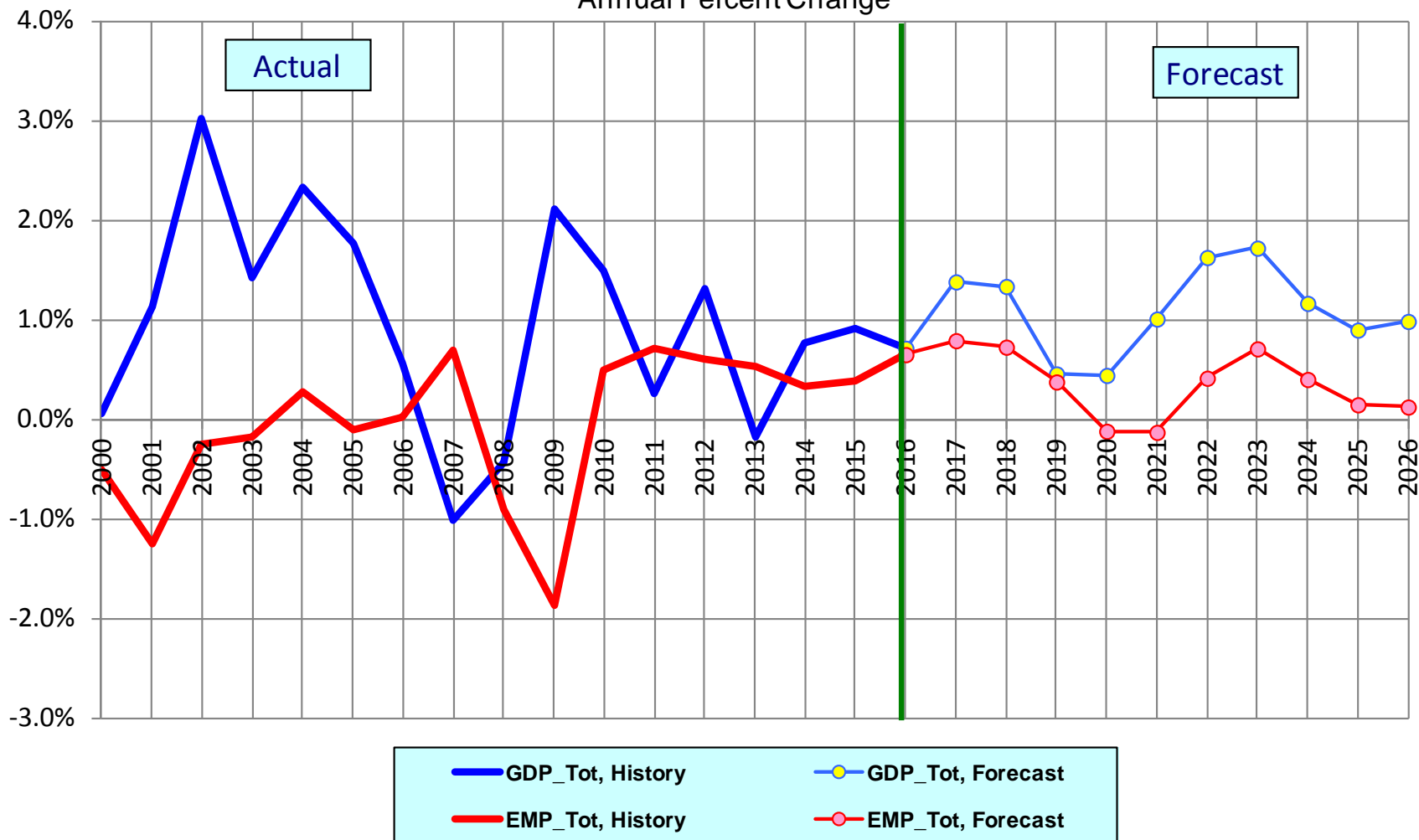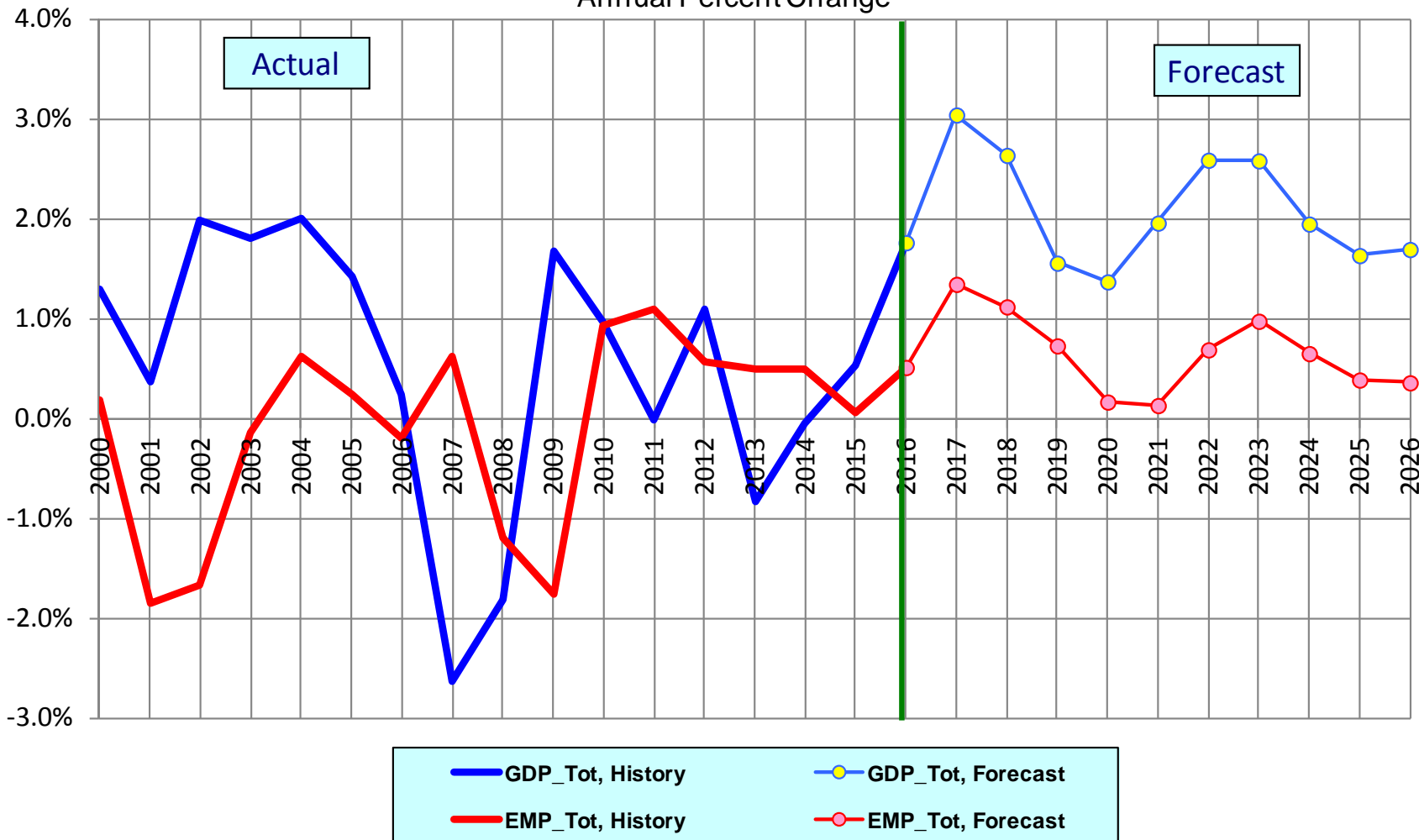
Jan 2017 Forecast: Total GDP and Total Employment
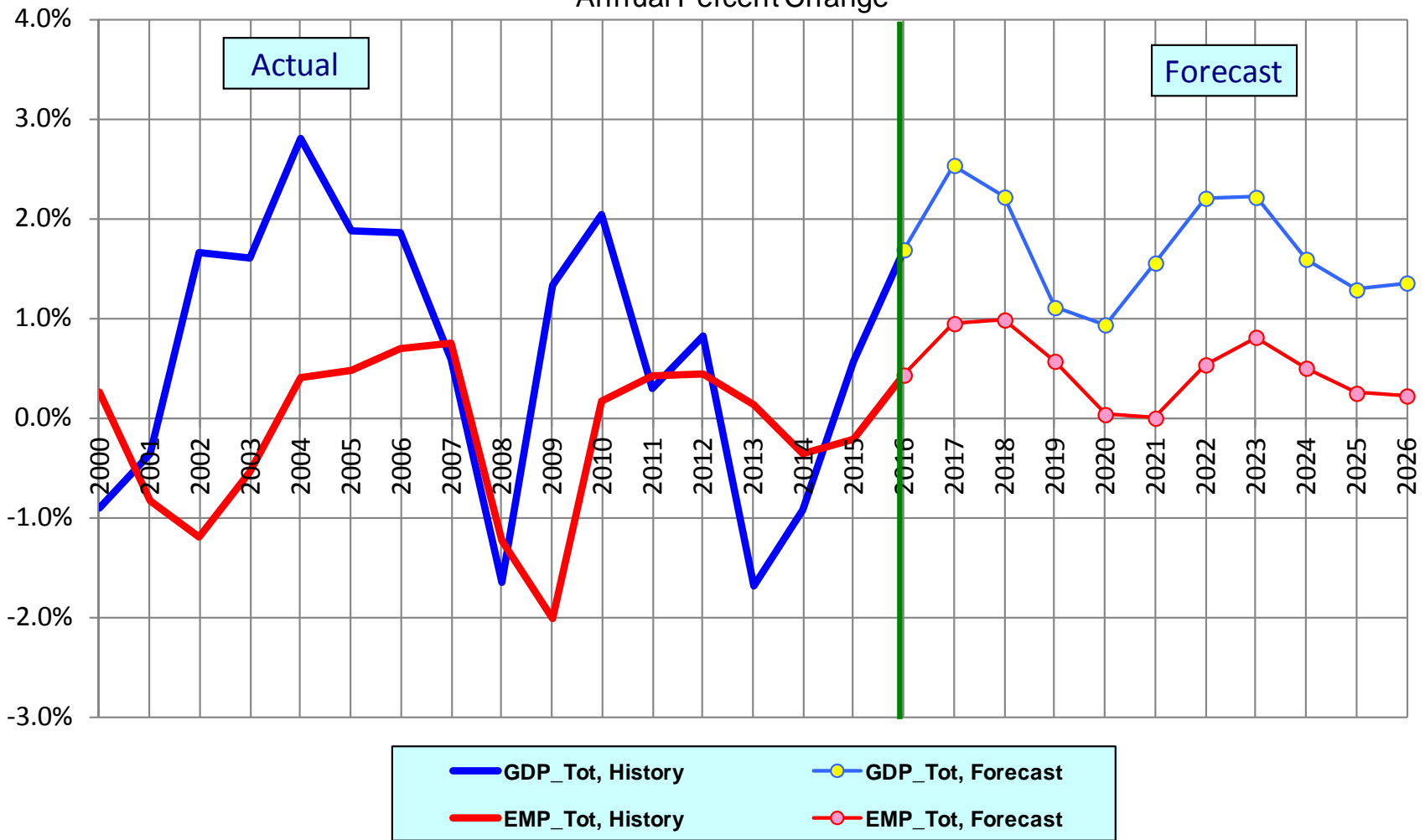
Zone B

Annual Percent Change

Data from Moody's Analytics

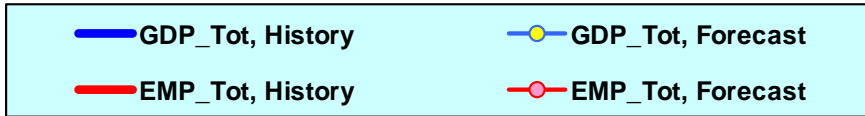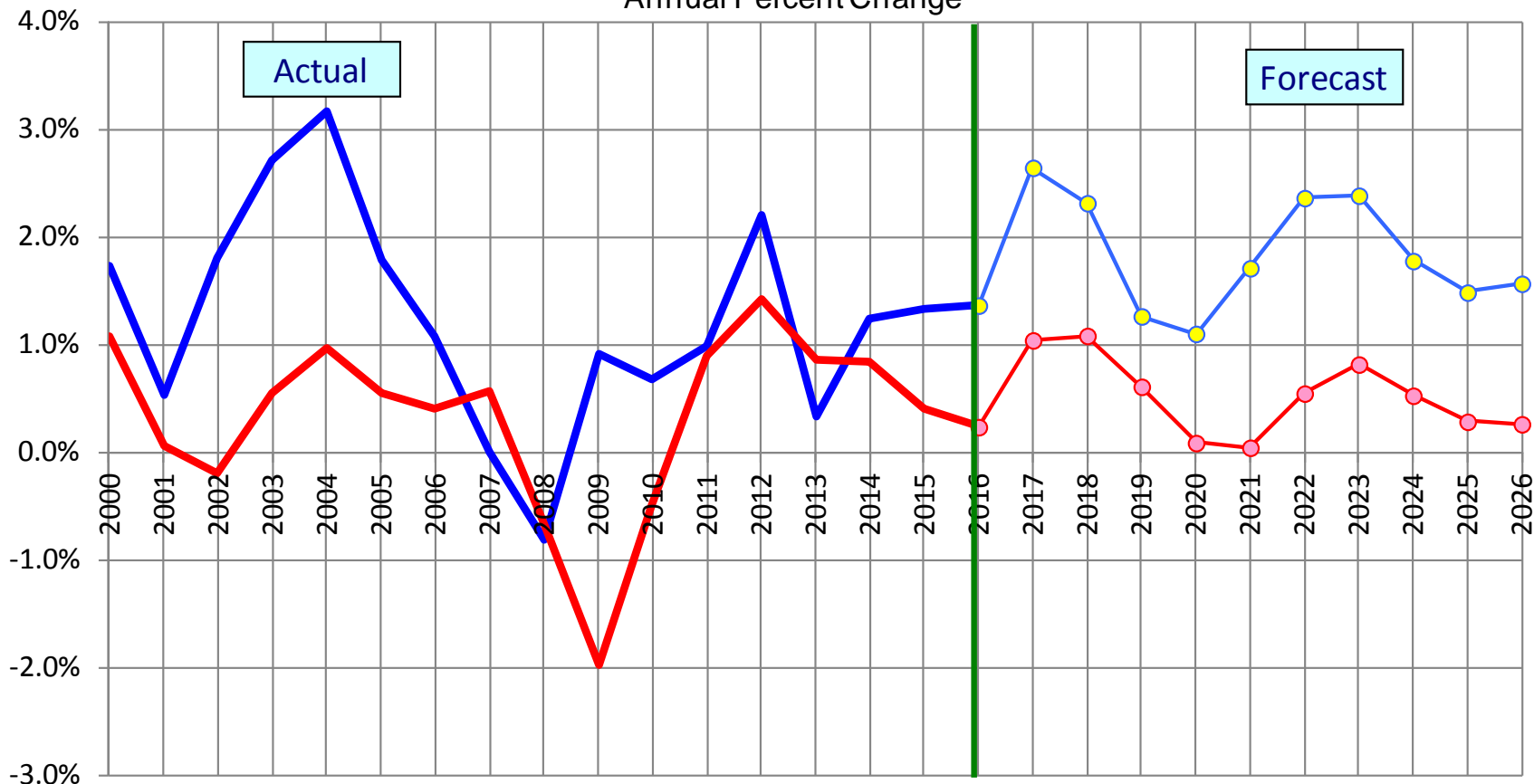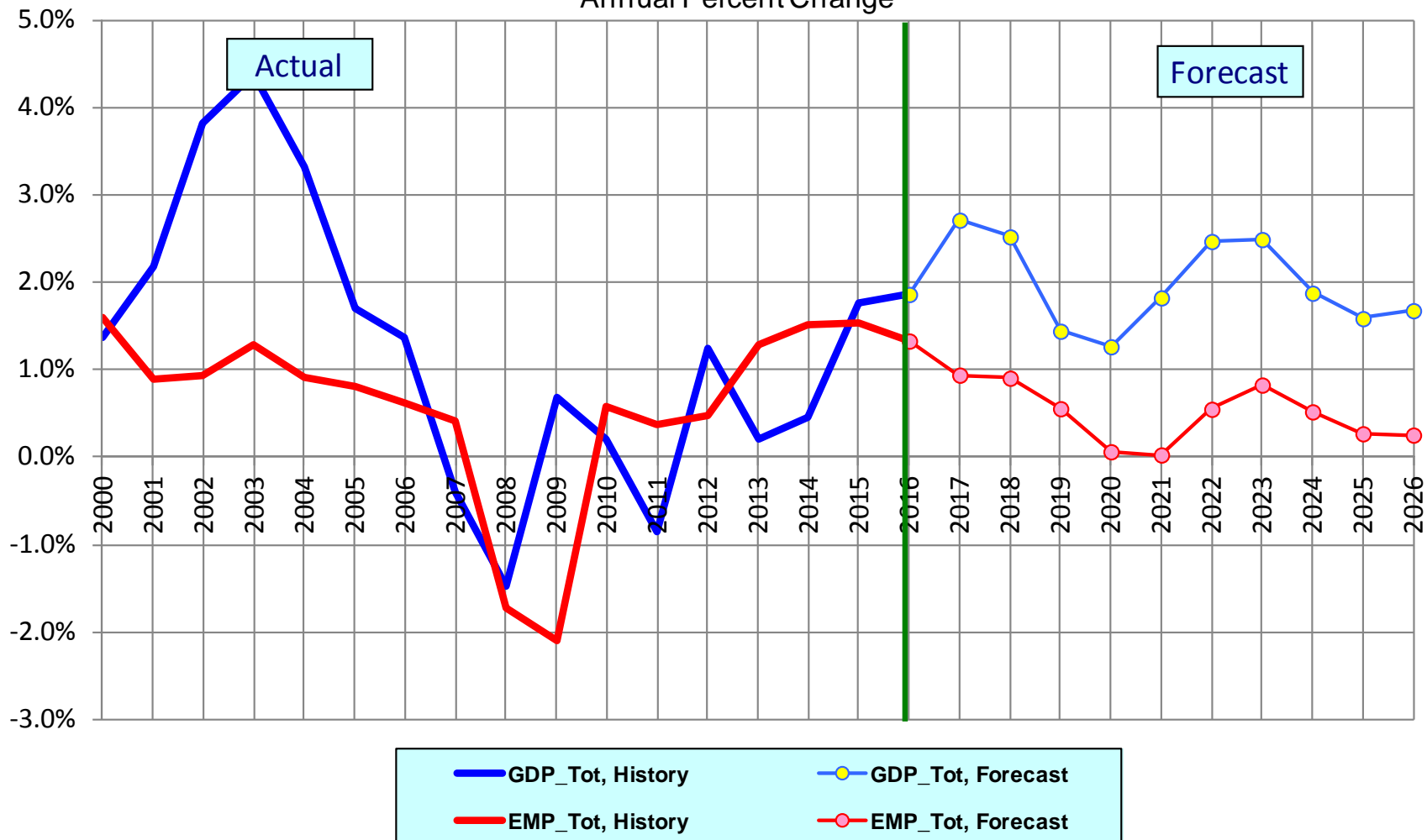**Jan 2017 Forecast: Total GDP and Total Employment**

Zone C

Annual Percent Change

Data from Moody's Analytics

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Data from Moody's Analytics

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Jan 2017 Forecast: Total GDP and Total Employment

Zone G

Annual Percent Change

Data from Moody's Analytics

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Jan 2017 Forecast: Total GDP and Total Employment

Zone H & I

Annual Percent Change

Data from Moody's Analytics

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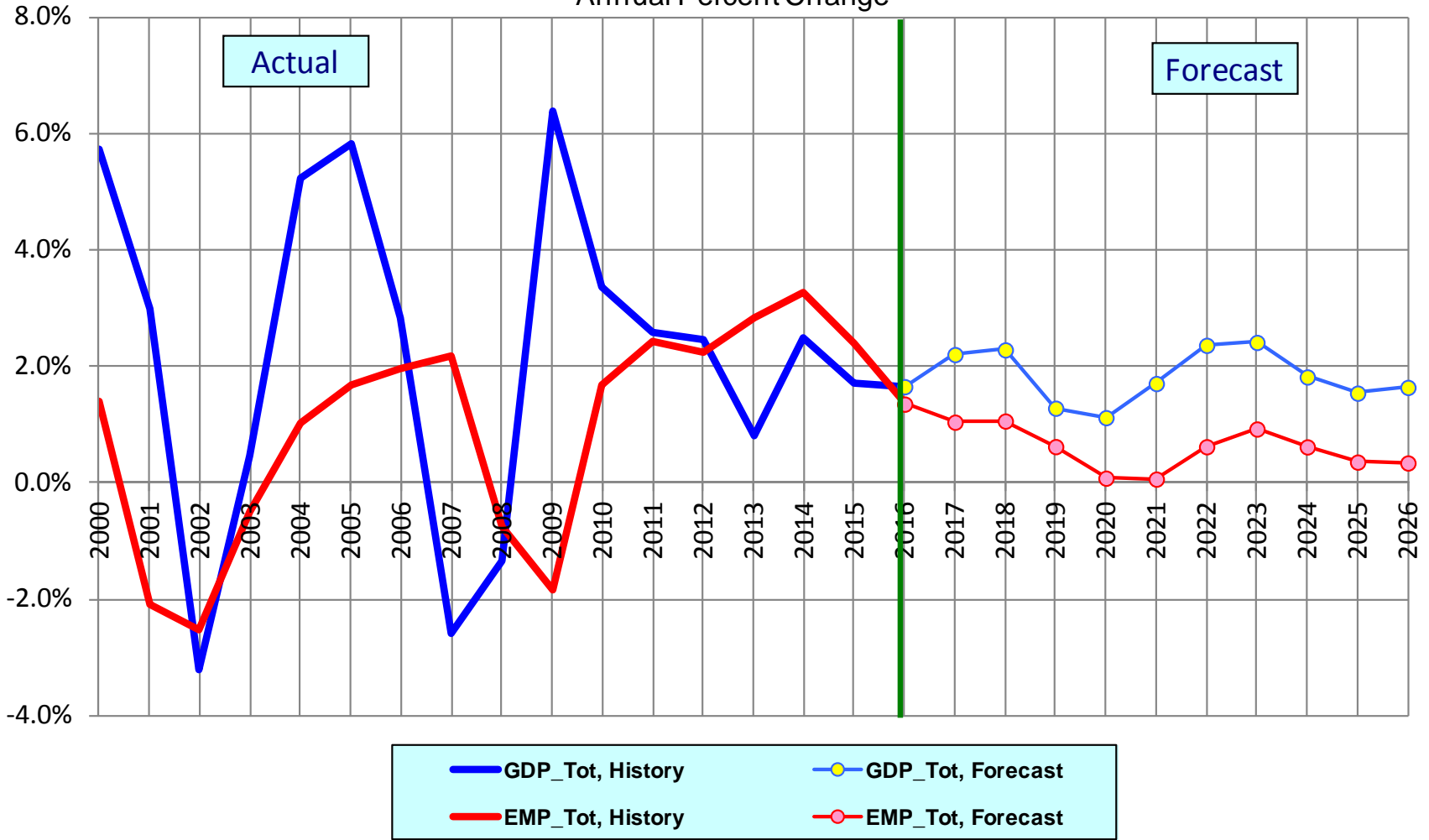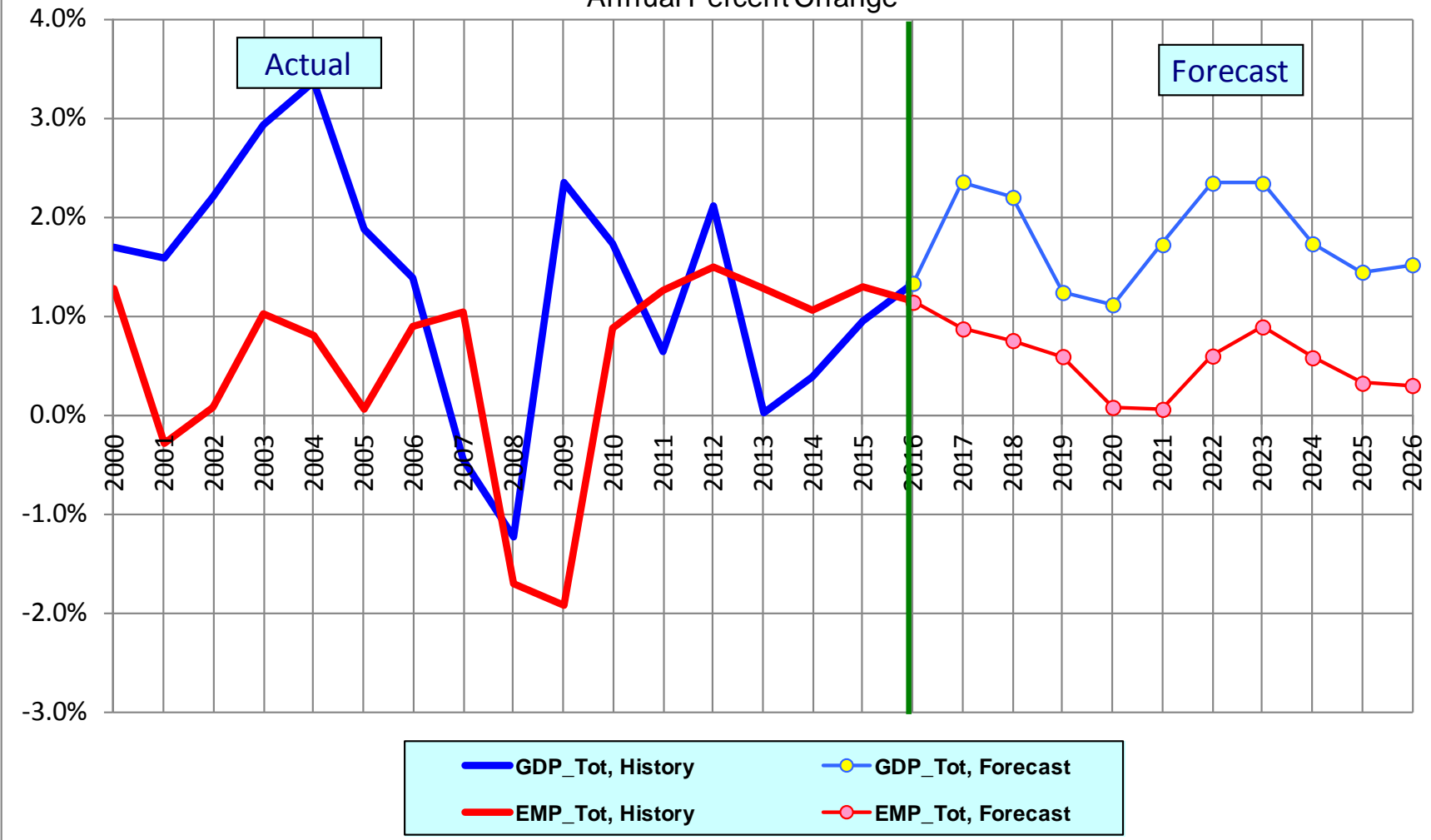
Jan 2017 Forecast: Total GDP and Total Employment

Zone J

Annual Percent Change

Data from Moody's Analytics

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Jan 2017 Forecast: Total GDP and Total Employment

Zone K

Annual Percent Change

Data from Moody's Analytics

The mission of the New York Independent System Operator, in collaboration with its stakeholders, is to serve the public interest and provide benefit to consumers by:

- *Maintaining and enhancing regional reliability*

- *Operating open, fair and competitive wholesale electricity markets*

- *Planning the power system for the future*

- *Providing factual information to policy makers, stakeholders and investors in the power system*

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