Financial Self Supply

S&P Working Group Feb 10, 2004

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Process Recommendation

- Form a "Reserves Task Force"
- Self selecting participation
- Chaired (facilitated) by ?
- Primary objective to resolve a proper means of "Self Supply" in the New York market.

ISO Staff Objective

- Define objectives
- Develop a financial solution
 - Consistent with the financial nature of the New York market
 - Need consistency with SMD2 ancillary services architecture
- Submit to S&P, BIC, PPT and MC for approval and implementation

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Next Steps

- Select a facilitator today
- Schedule the first RTF meeting TBD by S&P chair, RTF facilitator, ISO staff (Ray).
- Facilitator and ISO Staff prepare an Agenda and send out to S&P 1 week in advance.