

June 11, 2001

TED J. MURPHY  
DIRECT DIAL: 202 • 955 • 1588  
EMAIL: tmurphy@hunton.com

FILE NO: 55430.000037

**BY HAND**

The Honorable David P. Boergers, Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E.  
Washington, D.C. 20426

New York Independent System Operator Inc. Forwarding of  
The New York Market Advisor's Annual Report on The New York Electric Markets  
for Calendar Year 2000

Dear Mr. Boergers:

Section 10.1 of the New York Independent System Operator, Inc.'s ("NYISO") Market Monitoring Plan specifies that:

The New York ISO Market Advisor together with the Market Monitoring Unit shall prepare and submit to the Board an annual report on the competitive structure and performance of, other competitive conditions in or affecting, and the economic efficiency of, the New York Electric Markets. Such report shall include any recommendations of the New York ISO Market Advisor or the Market Monitoring Unit for the improvement of the New York Electric Markets or of the monitoring, reporting and other functions undertaken pursuant to this Plan. A copy of the report shall be forwarded by the Board to each of the Interested Government Agencies with such comments or other remarks as the Board shall deem appropriate. Copies of the report shall be made publicly available by the Board, subject to redaction or other measures necessary for the protection of Protected Information.

Consistent with Section 10.1, the NYISO, acting at the direction of its independent Board of Directors ("Board"), hereby forwards an original and six copies of the NYISO's independent Market Advisor's *Annual Report on the New York Electric Markets for Calendar Year 2000* ("*Annual Report*"). The Board has no additional "comments or other remarks" regarding the *Annual Report*. A copy of the *Annual Report* will be posted on the NYISO's website.

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Respectfully submitted,

NEW YORK INDEPENDENT  
SYSTEM OPERATOR, INC.

By \_\_\_\_\_  
Counsel

Arnold H. Quint  
Ted J. Murphy  
Hunton & Williams  
1900 K Street, N.W., Suite 1200  
Washington, DC 20006-1109

Of Counsel

cc: Mr. Joshua Z. Rokach, Advisor to Chairman Hebert, Suite 11-E,  
Tel. (202) 208-0748  
Mr. Michael D. Alexander, Advisor to Commissioner Breathitt, Suite 11C,  
Tel. (202) 208-0377  
Mr. Wilbur C. Earley, Advisor to Commissioner Massey, Suite 11-D,  
Tel. (202) 208-0100  
Office of Commissioner Wood  
Office of Commissioner Brownell  
  
Ms. Alice M. Fernandez, Director Office of Markets, Tariffs and Rates—East Division,  
Room 82-15, Tel. (202) 208-0089  
Ms. Andrea Wolfman, Office of the General Counsel, Room 101-29,  
Tel. (202) 208-2097  
Mr. Stanley Wolfe, Office of the General Counsel, Room 102-37,  
Tel. (202) 208-0891  
Mr. Michael Bardee, Office of the General Counsel, Room 101-09  
Tel. (202) 202-2068