



April 6, 2005

NOTICE TO: All Market Participants and Stakeholders

SUBJECT: Issuance of Northeast Coordinated System Plan: 2005

In December 2004, ISO-NE, NYISO, and PJM executed the Northeastern ISO-RTO Planning Coordination Protocol which provides for enhanced coordination of planning throughout the Northeast. The protocol contributes to the ongoing reliability and the enhanced operational performance and efficiency of the Northeastern bulk power system. Under the protocol, the parties have agreed to pursue: a) the sharing of information; b) the coordination of timing of planning activities; c) the performance of joint assessments; and d) the establishment of an open stakeholder process to accompany interregional assessments and system plans. While not parties to the protocol, the IESO, Hydro-Québec TransÉnergie and New Brunswick share in these goals and have agreed to participate on a limited basis to assist in these initiatives.

As the first key step in the implementation of the protocol, we are pleased to announce the issuance of the Northeastern Coordinated System Plan: 2005 (NCSP 2005). This document consolidates the system assessments and plans of each of the participating control areas, highlights existing inter-regional planning activities, summarizes perceived issues and risks and identifies potential issues for future analysis.

The NCSP: 2005 report is available electronically on a website administered by the NPCC at the following link: <http://www.interiso.com>

The NCSP 2005 is labeled a "Final Draft" because the Protocol stipulates that the development of a fully coordinated plan will be conducted with stakeholder input from the Interregional System Planning Advisory Committee (IPSAC). It is our intent that this report will serve as the basis for such a plan. You are invited to participate in the first IPSAC meeting, open to all regional stakeholders, tentatively scheduled for June 2, 2005 at a Northeastern location to be determined. At this meeting, we intend to review the NCSP 2005 report and to develop a list of issues and topics for joint study and inclusion in the next NCSP planned for release in the summer of 2006.

We look forward to your participation and thank you for your interest.