

NYISO Management Committee Meeting

Special Meeting by Conference Call

December 16, 2002

Draft MINUTES OF THE MEETING

1. Introduction and Meeting Objectives

Mr. Brown called the meeting to order at 10:55 AM and welcomed the members of the Management Committee ("MC"). He announced that the committee would be taking action on two items, related to credit requirements and challenging final bills.

2. Motion to Approve Proposed Revisions to Credit Requirements Contained in NYISO Tariffs

Since the proposed Financial Assurance Requirements had been discussed in detail in a number of lower committee meetings, Mr. Gootee asked the committee members if they desired to hear his presentation of the proposal. Hearing no requests, Mr. Brown asked for and received a motion, and a second, to approve the proposal.

Motion #1:

Motion to approve proposed tariff revisions to Financial Assurance Requirements as presented to the Management Committee on Monday, December 16, 2002, and including the following revisions to the document titled *Proposed Comprehensive Financial Assurance Requirements – Key Terms*:

- **modify Page 14, Section XIV.D, "Notice to customers", to provide that the NYISO shall notify all Market Participants in the event that a customer has defaulted as well as when a default has been cured**
- **Add, under Page 4. V.E, the following language: "Which could have a material impact on the customer's financial condition".**
- **Existing surety bonds would be effective for a maximum of 12 months.**

Mr. Kinney moved to clarify the original amendment by removing the Loss Sharing and Working Capital requirements from the Financial Assurance requirements, and specifying that those requirements should be discussed at the January BIC meeting.

Motion #2:

Motion to amend motion #1 to add:

Further, the loss sharing and working capital requirements will be removed from the Finance Assurance Requirements. Market Participants will continue to work on the loss sharing policy that applies to all customers and will develop an appropriate working capital allocation policy to be included in the Financial Assurance Requirements. The remaining provisions of the proposal to be

filed at FERC with implementation pending resolution and approval of the full policy by FERC. The loss sharing and working capital policy to be presented for discussion and action at the January BIC meeting.

(Motion#2 failed with 46.14 % affirmative votes)

Mr. Butterklee reiterated the concern that Consolidated Edison has with the 120% cap and reserved Consolidated Edison's right to appeal the committee's decision.

A roll-call vote was conducted for Motion #1.

(Motion#1 failed with 57.09 % affirmative votes)

Mr. Brown said that he would wait for feedback before sending the issue back to a working group.

3. Motion to Amend Tariffs by Adding Procedures for Administering Customer Challenges of Final Settlement Information

Mr. Deaver explained that following the approval of the Final Settlement proposal was approved by the MC during the June 13, 2002 meeting, Transmission Owners appealed to the Board on the grounds that recovering amounts for final bill challenges through RS1 would create inequities. The Board of Director agreed with the appeal and directed staff to propose an equitable solution. The current proposal eliminates the need to use RS1 to collect charges for final bill challenges, and provides for inter-party adjustments.

Motion #3:

Motion To Amend Tariffs By Adding Procedures For Administering Customer Challenges Of Final Settlement Information

WHEREAS, the Management Committee and the Business Issues Committee, on May 22, 2002 and June 13, 2002 respectively, approved a recommendation that NYISO staff prepare and that the Board jointly with the Management Committee authorize the filing of proposed amendments to the Market Administration and Control Area Services Tariff ("Services Tariff") and the Open Access Transmission Tariff ("OATT") regarding procedures for the administration of Customer challenges to the accuracy of settlement information in their final billing invoices; and,

WHEREAS, the NYISO Board of Directors subsequently granted, in part, an appeal of the Management Committee's June 13, 2002 approval of said recommendation and directed NYISO staff to prepare a tariff amendment to provide for the funding of valid bill challenges through inter-Customer billing adjustments (*i.e.* rebilling the service months in question) rather than through socializing the costs of such adjustments over the current Customer base through a Rate Schedule 1 charge.

NOW, THEREFORE, the Management Committee approves funding valid bill challenges through inter-Customer billing adjustments rather than through Rate Schedule 1 charges. Further, the information on slide 11 of the presentation has been revised in that the policy will be submitted to FERC, within 30 days if possible, with a request for expedited treatment and will be implemented upon FERC approval. Tariff language to be reviewed and approved by the Chairs and Vice Chairs

of the MC and BIC upon review by the Billing and Accounting Working Group.

Mr. Butterklee requested that the term “expedited treatment” be clarified and was told by Mr. Brown that expedited means within thirty days. Mr. Scheiderich asked if the BAWG would need to approve the tariff language, and Mr. Brown explained that committee chairs and vice-chairs would be approving. In response to Ms. Saia’s question, Mr. Deaver explained that the hold harmless provision of the original proposal would not remain intact, and that the possibility would now exist for a participant to receive a charge as the result of another participant’s challenge. He also explained that only one month will be challenged at a time. Mr. Nachmias was told that a de minimus threshold had not yet been established.

(Motion passed unanimously with abstentions, by polling members for abstentions and objections)

4. Adjournment

The meeting adjourned at approximately 10:55 AM.

NYISO Management Committee Meeting

December 16, 2002

Special Meeting held via conference call

MOTIONS FROM THE MEETING

Motion #1:

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- Modify Page 14, Section XIV.D, "Notice to customers", to provide that the NYISO shall notify all Market Participants in the event that a customer has defaulted as well as when a default has been cured
- Add, under Page 4. V.E, the following language: "Which could have a material impact on the customer's financial condition".
- Existing surety bonds would be effective for a maximum of 12 months.

(Motion failed with 57.09 % affirmative votes)

Motion #2:

Motion to amend motion #1 to add:

Further, the loss sharing and working capital requirements will be removed from the Finance Assurance Requirements. Market Participants will continue to work on the loss sharing policy that applies to all customers and will develop an appropriate working capital allocation policy to be included in the Financial Assurance Requirements. The remaining provisions of the proposal to be filed at FERC with implementation pending resolution and approval of the full policy by FERC. The loss sharing and working capital policy to be presented for discussion and action at the January BIC meeting.

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(Motion passed unanimously with abstentions, by polling members for abstentions and objections)

New York Independent System Operator - Committee Membership

Management Committee - Attendance December 16, 2002 - Via Conference Call - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
NYS Energy Research & Develop. Auth.	End Use - Gov. Agency/Aggr.	Paul DeCotis	✓ Jeffrey Gerber	Erin Hogan	Chris Hall	John Spath			
The City of New York	End Use - Gov. Agency/Aggr.	Michael Delaney	Richard Miller	Scott Butler	Jonathan Wallach				
Alcoa/Reynolds Metals Company	End Use - Large Consumer	Robert Loughney	✓ Michael Mager						
ATCO Management Co.	End Use - Large Consumer	Peter DiCapua	Scott Petersen	George Diamantopoulos					
IBM Corporation	End Use - Large Consumer	Robert Loughney	✓ Michael Mager						
Occidental Chemical Corp.	End Use - Large Consumer	Robert Loughney	✓ Michael Mager						
Praxair Inc.	End Use - Large Consumer	Christian Lenci	Robert Loughney	✓ Michael Mager					
Xerox Corporation	End Use - Large Consumer	Robert Loughney	✓ Michael Mager						
Metropolitan Transportation Authority	End Use - Large Cons. Gov.	✓ Jesse Samberg	Gary Caplan	Walter McCarroll					
Association for Energy Affordability, Inc.	End Use - Small Consumer	David Hepinstall	Larry DeWitt						
Beth Israel Health Care System	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			
Building and Realty Institute	End Use - Small Consumer	✓ Herb Rose	Marjorie Ochrach	Ted Lee	Judith Monde	✓ Tariq Niazi			
Citizens Advisory Panel	End Use - Small Consumer	Gordian Raacke	Larry DeWitt						
CNYC Inc. (Council of NY Coop & Condo)	End Use - Small Consumer	✓ Herb Rose	MaryAnn Rothman	Marjorie Ochrach	Ted Lee	Judith Monde	✓ Tariq Niazi		
Columbia University	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			
Mount Sinai Medical Center	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			
New York Energy Buyers Forum	End Use - Small Consumer	✓ Herb Rose	Ted Lee	David Borke	✓ Tariq Niazi				
New York Presbyterian Hospital	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			
New York University	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			
Refined Sugars, Inc.	End Use - Small Consumer	John Gebhard	Quintin George	Catherine Luthin	✓ John Dowling	Jennifer Kearney			
NY State Consumer Protection Board	End Use - State Agency	✓ Tariq Niazi	Doug Elfner						
AES NY	Generation Owners	✓ Christopher Wentlent	Rick Santoroski	Charles Sjoberg					
American National Power, Inc.	Generation Owners	Dorothy Capra	Bill Henson						
Astoria Energy LLC	Generation Owners	William May	Leonard Singer						
Calpine	Generation Owners	✓ Thomas Kaslow	Tracee Bersani	Richard Felak					
East Coast Power	Generation Owners	Gary Keevill	Asavari Alvarez						
Edison Mission Marketing & Trading	Generation Owners	✓ William Roberts	Robert Agnello	Jeffrey Ellis					
Energy Nuclear Northeast	Generation Owners	Marc Potkin	William Stone	✓ Ron Mackowiak					
Indeck Energy Services	Generation Owners	Mike Ferguson	John Schrage	✓ Mark Younger					
KeySpan Ravenswood, LLC	Generation Owners	James Brennan	Rich Hohlman	Dick Ackerson	James D'Andrea	Terrence Kain	Ron Lukas		
Mirant New York, Inc.	Generation Owners	Susann Felton	✓ Doreen Saia	Vicki Lynch					
NRG Energy	Generation Owners	Joe DeVito	✓ Frank Rapley	Paul Savage	Marc Dworkin	Ruben Brown	Peter Chamberlain	Chris Young	
Orion Power New York	Generation Owners	John Reese	Bruce Bleiweis						
PG&E Generating	Generation Owners	Steve McDonald	Dan Dubois						
PSEG Energy Resources & Trade	Generation Owners	✓ Howard Fromer	Michael LaFalce						
Sithe Energies, Inc.	Generation Owners	None Assigned	✓ Garry Brown	✓ David Applebaum					
TransCanada Power Marketing	Generation Owners	William Taylor	Elaine Beaudry						
Aaron Breidenbaugh	Non-voting	Aaron Breidenbaugh							
Caithness Energy, L.L.C	Non-voting	Ross Ain	Jack Feinstein						
Cianbro Corporation	Non-voting	Chuck Hewett	John Tompkins						
Hudson River Energy Group	Non-voting	Frank Radigan							
NYS Department of Public Service	Non-voting	Saul Rigberg	Tom Dvorsky						
William P. Short	Non-voting	William Short	Marc Schaefer	Joe DeVito	John Brodbeck	Ron Matlock	Paul Savage	Roberto Denis	
1st Rochdale Cooperative NYC	Other Suppliers	Gregory Wortham							
Advantage Energy, Inc.	Other Suppliers	✓ Kyle Storie							
Amerada Hess Corporation	Other Suppliers	Hemant Jain	Kevin Laguardia	Blas Hernandez					
American Electric Power (AEP) Srvc. Corp.	Other Suppliers	Ron McNamara	Tom Chapman						
Aquila Energy Marketing Corp.	Other Suppliers	None Assigned	Peter Brown	David Wiesner	Pamela VanHorn	✓ Richard Mooney	Susan Chamberlin		
Cinergy Capital and Trading	Other Suppliers	Jason Barker	Walt Yeager						
Con Edison Energy	Other Suppliers	Ken Bekman	Ivan Kimball						
Con Edison Solutions	Other Suppliers	Ken Bekman	Stephen Wemple						
Conectiv	Other Suppliers	Bill Fehr	John Foreman						
Constellation Power Source	Other Suppliers	Daniel Allegretti	Harvey Reed	✓ Glen McCartney	Mary Lynch	Carrie CullenHitt			
Coral Power, LLC	Other Suppliers	Matt Picardi	Marc Overdyke						
Dominion Energy Marketing, Inc.	Other Suppliers	Michael Bekker	Lou Oberski						
Duke Energy North America, LLC	Other Suppliers	Ronald Matlock	Del Disher	Tom Bankert					
Dynegy	Other Suppliers	✓ Chris Moser	Tom May	✓ Steve Vavrik					
El Paso Merchant Energy	Other Suppliers	Gary Keevill	Asavari Alvarez	Russel Like					
Energetix, Inc.	Other Suppliers	Barney Farnsworth							
Exelon Generation - Power Team	Other Suppliers	Linda Clarke	✓ Garry Brown	✓ David Applebaum	Regina Carrado	Eric Olson			
FPL Energy	Other Suppliers	Roberto Denis	✓ Fernando DaSilva						
HQ Energy Services	Other Suppliers	Benoit Goyette	Michel Prevost	Paul Norris	Joel Zipp	Gunnar Birgisson			
KeySpan Energy Services	Other Suppliers	Ron Lukas	Ruben Brown	Peter Chamberlain	John Smith				
Morgan Stanley Capital Group	Other Suppliers	Patrick Murray	Karen Kochonies	Levon Kazarian	Doron Ezickson	Nikolai Markarian			
New Energy Inc.	Other Suppliers	Peter Duprey	Carrie CullenHitt	Steve Fernands					

New York Independent System Operator - Committee Membership

Management Committee - Attendance December 16, 2002 - Via Conference Call - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
NU / Select Energy	Other Suppliers	Gunnar Jorgensen	✓ James Scheiderich						
Ontario Power Generation Inc.	Other Suppliers	Barry Green	Tasos Karatsoreos	Ken Lacivita				✓ Barbara Robertson	
PP&L Energy Plus	Other Suppliers	John Brodbeck		Roger Dolan	Garreth Kirkner				
Reliant Energy Services, Inc.	Other Suppliers	Bruce Bleiweis	John Reese						
Sempra Energy Trading	Other Suppliers	✓ Tom Halleran	Dan Staines	Russel Like	Mally Becker	Bob Chilton			
Strategic Energy LLC	Other Suppliers	✓ Francis Pullaro	Michael Swider	Jeffrey Knox	James McCormick	Helen Caldwell			
Strategic Power Management, Inc.	Other Suppliers	✓ Dan Duthie	Mario DiValentino						
Transalta (formerly MEGA)	Other Suppliers	Bob Sadowsky	Jubran Whalan						
TransÉnergie U.S. Ltd.	Other Suppliers	José Rotger	Michael Jacobs						
Williams Energy Marketing & Trading Co.	Other Suppliers	David Singer	Dennis Keener						
Long Island Power Authority	Public Power - Authorities	✓ Jim Parmelee	✓ Bill Killgoar	Seth Hulkower	Kevin Jones				
New York Power Authority	Public Power - Authorities	Robert Hiney	✓ William Palazzo	Kim Byham					
American Wind Energy Association	Public Power - Environmental	David Wooley	Larry DeWitt						
Environmental Advocates	Public Power - Environmental	Anne Reynolds	Larry DeWitt						
Nat'l Resources Defense Council	Public Power - Environmental	Dale Bryk	Larry DeWitt						
Pace University	Public Power - Environmental	Edward Smeloff	Larry DeWitt						
Scenic Hudson	Public Power - Environmental	Larry DeWitt							
Bath Electric, Gas & Water Systems	Public Power - Munis & Co-ops	Paul Pallas	Matthew Benesh	Jim Hamilton	Jack Brown	Ken Moore		✓ Tom Rudebusch	
City of Jamestown Board of Pub. Util.	Public Power - Munis & Co-ops	✓ Michael Darroch	David Gustafson	Wally Haase	✓ Tom Rudebusch				
Plattsburgh Municipal Lighting Dept.	Public Power - Munis & Co-ops	Jack Brown	Paul Pallas	✓ Tom Rudebusch					
Village of Fairport	Public Power - Munis & Co-ops	Ken Moore	✓ Tom Rudebusch	Paul Pallas					
Village of Freeport	Public Power - Munis & Co-ops	Hubert Bianco	Robert Kortright	Anthony Fiore					
Village of Rockville Centre	Public Power - Munis & Co-ops	Paul Pallas	Jim Hamilton	Jack Brown	Ken Moore	Matthew Benesh		✓ Tom Rudebusch	
Village of Westfield	Public Power - Munis & Co-ops	Jim Hamilton	Paul Pallas	Matthew Benesh	Jack Brown	Ken Moore		✓ Tom Rudebusch	
Central Hudson Gas & Electric	Transmission Owners	✓ Charles Freni	John Watzka						
Consolidated Edison	Transmission Owners	✓ Joe Oates	Terry Agriss	✓ Neil Butterklee					✓ Paul Gioia
National Grid	Transmission Owners	✓ Jerry Ancona	Wes Yeomans	Peter Flynn	Herb Schrayshuen				
NY State Electric Gas (NYSEG)	Transmission Owners	Hank Masti	Denis Wickham	Clifton Olson	✓ Laurie King-Pirchner	✓ Ray Kinney			
Orange & Rockland, Inc.	Transmission Owners	None Assigned							
Rochester Gas & Electric	Transmission Owners	Clifton Olson	✓ Laurie King-Pirchner						
New Member	Non-voting	None Assigned							
New Member	Non-voting	None Assigned							
New Member	Non-voting	None Assigned							
New Member	Non-voting	None Assigned							
New Member	Non-voting	None Assigned							

NYISO and Hunton & Williams Members in Attendance:

✓ Kathy Robb	Hunton & Williams
✓ Kevin Jones	Hunton & Williams
✓ Chuck King	NYISO
✓ Gerald Deaver	NYISO
✓ Mollie Lampi	NYISO
✓ Randy Bowers	NYISO
✓ Elaine Robinson	NYISO
✓ Kristen Kranz	NYISO
✓ Leigh Bullock	NYISO
✓ Ray Stalter	NYISO
✓ Dave Evanoski	NYISO
✓ Phil Gootee	NYISO
✓ John Cutting	NYISO
✓ Ernie Cardone	NYISO

Key:

✓ = In attendance

New York Independent System Operator

Management Committee - December 16, 2002

Motion: Motion #1

Result: Motion Failed

Sector with base percent	%	Active	Quorum	Adj. Percent	For	Against	Abstain	% For	% Against	
Generation Owners	21.5	✓	✓	21.50	1.00	7.00	0	2.69	18.81	
Other Suppliers	21.5	✓	✓	21.50	4.00	6.00	1	8.60	12.90	
Transmission Owners	20.0	✓	✓	20.00	2.00	1.00	1	13.33	6.67	
End Use Consumer			✓							
Large Consumer	9.0	✓		9.00	5.00	0.00	0	9.00	0.00	
Large Cons. Gov. Agency	2.0	✓		2.00	1.00	0.00	0	2.00	0.00	
Small Consumer	4.5	✓	✓	4.50	9.00	0.00	0	4.50	0.00	
Gov. State-wide Cons. Advocate	2.7	✓		2.70	1.00	0.00	0	2.70	0.00	
Gov. Sm. Cons. & Retail Aggr.	1.8	✓		1.80	1.00	0.00	0	1.80	0.00	
Public Power			✓							
State Power Authorities	8	✓		9.07	1.00	1.00	0	4.53	4.53	
Munis and Coops	7	✓		7.93	6.00	0.00	0	7.93	0.00	
Environmental	2	✓		0.00	0.00	0.00	0	0.00	0.00	
				5	100.00	31.00	15.00	2	57.09	42.91
					100.00	Normalized to 100% :		57.09	42.91	

New York Independent System Operator

Management Committee - December 16, 2002

Motion Motion #1

Sector	Organization	Representative	Affiliate	Present	For	Against
End Use - Gov. Agency/Aggr.	NYS Energy Research & Develop. Auth.	Jeffrey Gerber		y	1.00	
End Use - Gov. Agency/Aggr.	The City of New York					
End Use - Large Consumer	Alcoa/Reynolds Metals Company	Michael Mager		y	1.00	
End Use - Large Consumer	ATCO Management Co.					
End Use - Large Consumer	IBM Corporation	Michael Mager		y	1.00	
End Use - Large Consumer	Occidental Chemical Corp.	Michael Mager		y	1.00	
End Use - Large Consumer	Praxair Inc.	Michael Mager		y	1.00	
End Use - Large Consumer	Xerox Corporation	Michael Mager		y	1.00	
End Use - Large Cons. Gov.	Metropolitan Transportation Authority	Jesse Samberg		y	1.00	
End Use - Small Consumer	Association for Energy Affordability, Inc.					
End Use - Small Consumer	Beth Israel Health Care System	John Dowling		y	1.00	
End Use - Small Consumer	Building and Realty Institute	Herb Rose		y	1.00	
End Use - Small Consumer	Citizens Advisory Panel					
End Use - Small Consumer	CNYC Inc. (Council of NY Coop & Condo)	Herb Rose		y	1.00	
End Use - Small Consumer	Columbia University	John Dowling		y	1.00	
End Use - Small Consumer	Mount Sinai Medical Center	John Dowling		y	1.00	
End Use - Small Consumer	New York Energy Buyers Forum	Herb Rose		y	1.00	
End Use - Small Consumer	New York Presbyterian Hospital	John Dowling		y	1.00	
End Use - Small Consumer	New York University	John Dowling		y	1.00	
End Use - Small Consumer	Refined Sugars, Inc.	John Dowling		y	1.00	
End Use - State Agency	NY State Consumer Protection Board	Tariq Niazi		y	1.00	
Generation Owners	AES NY	Christopher Wentlent		y		1.00
Generation Owners	American National Power, Inc.					
Generation Owners	Astoria Energy LLC					
Generation Owners	Calpine	Thomas Kaslow		y		1.00
Generation Owners	East Coast Power		y			
Generation Owners	Edison Mission Marketing & Trading	William Roberts		y		1.00
Generation Owners	Entergy Nuclear Northeast	Ron Mackowiak		y		1.00
Generation Owners	Indeck Energy Services	Mark Younger		y		1.00
Generation Owners	KeySpan Ravenswood, LLC					
Generation Owners	Mirant New York, Inc.	Doreen Saia		y		1.00
Generation Owners	NRG Energy	Frank Rapley		y		1.00
Generation Owners	Orion Power New York		y			
Generation Owners	PG&E Generating					
Generation Owners	PSEG Energy Resources & Trade	Howard Fromer		y	1.00	
Generation Owners	Sithe Energies, Inc.	Garry Brown	y	y		
Generation Owners	TransCanada Power Marketing					
Non-voting	Aaron Breidenbaugh		y			
Non-voting	Caithness Energy, L.L.C		y			
Non-voting	Cianbro Corporation		y			
Non-voting	Hudson River Energy Group		y			
Non-voting	NYS Department of Public Service		y			
Non-voting	William P. Short		y			
Other Suppliers	1st Rochdale Cooperative NYC					
Other Suppliers	Advantage Energy, Inc.	Kyle Storie		y		1.00
Other Suppliers	Amerada Hess Corporation					
Other Suppliers	American Electric Power (AEP) Svcs. Corp.					
Other Suppliers	Aquila Energy Marketing Corp.	Richard Mooney		y		
Other Suppliers	Cinergy Capital and Trading					
Other Suppliers	Con Edison Energy		y			
Other Suppliers	Con Edison Solutions		y			
Other Suppliers	Conectiv					
Other Suppliers	Constellation Power Source	Glen McCartney		y	1.00	
Other Suppliers	Coral Power, LLC					
Other Suppliers	Dominion Energy Marketing, Inc.					
Other Suppliers	Duke Energy North America, LLC					
Other Suppliers	Dynegy	Chris Moser		y		1.00
Other Suppliers	El Paso Merchant Energy					
Other Suppliers	Energetix, Inc.		y			
Other Suppliers	Exelon Generation - Power Team	Garry Brown		y	1.00	
Other Suppliers	FPL Energy	Fernando DaSilva		y	1.00	
Other Suppliers	HQ Energy Services					
Other Suppliers	KeySpan Energy Services		y			
Other Suppliers	Morgan Stanley Capital Group					
Other Suppliers	New Energy Inc.		y			
Other Suppliers	NU / Select Energy	James Scheiderich		y	1.00	
Other Suppliers	Ontario Power Generation Inc.	Barbara Robertson		y		1.00
Other Suppliers	PP&L Energy Plus					
Other Suppliers	Reliant Energy Services, Inc.					
Other Suppliers	Sempra Energy Trading	Tom Halleran		y	1.00	
Other Suppliers	Strategic Energy LLC	Francis Pullaro		y		1.00
Other Suppliers	Strategic Power Management, Inc.	Dan Duthie		y	1.00	
Other Suppliers	Transalta (formerly MEGA)					
Other Suppliers	TransEnergie U.S. Ltd.		y			
Other Suppliers	Williams Energy Marketing & Trading Co.					
Public Power - Authorities	Long Island Power Authority	Jim Parmelee		y		1.00
Public Power - Authorities	New York Power Authority	William Palazzo		y	1.00	
Public Power - Environmental	American Wind Energy Association					
Public Power - Environmental	Environmental Advocates					
Public Power - Environmental	Nat'l Resources Defense Council					
Public Power - Environmental	Pace University					
Public Power - Environmental	Scenic Hudson					
Public Power - Munis & Co-ops	Bath Electric, Gas & Water Systems	Tom Rudebusch		y	1.00	
Public Power - Munis & Co-ops	City of Jamestown Board of Pub. Util.	Michael Darroch		y	1.00	
Public Power - Munis & Co-ops	Plattsburgh Municipal Lighting Dept.	Tom Rudebusch		y	1.00	
Public Power - Munis & Co-ops	Village of Fairport	Tom Rudebusch		y	1.00	
Public Power - Munis & Co-ops	Village of Freeport					
Public Power - Munis & Co-ops	Village of Rockville Centre	Tom Rudebusch		y	1.00	
Public Power - Munis & Co-ops	Village of Westfield	Tom Rudebusch		y	1.00	
Transmission Owners	Central Hudson Gas & Electric	Charles Freni		y		
Transmission Owners	Consolidated Edison	Joe Oates		y	1.00	
Transmission Owners	National Grid	Jerry Ancona		y	1.00	
Transmission Owners	NY State Electric Gas (NYSEG)	Laurie King-Pirchner		y		1.00
Transmission Owners	Orange & Rockland, Inc.		y			
Transmission Owners	Rochester Gas & Electric	Laurie King-Pirchner	y	y		

New York Independent System Operator

Management Committee - December 16, 2002

Motion: Motion #2

Result: Motion Failed

Sector with base percent	%	Active	Quorum	Adj. Percent	For	Against	Abstain	% For	% Against	
Generation Owners	21.5	✓	✓	21.50	8.00	0.00	0	21.50	0.00	
Other Suppliers	21.5	✓	✓	21.50	5.00	3.00	3	13.44	8.06	
Transmission Owners	20.0	✓	✓	20.00	1.00	2.00	1	6.67	13.33	
End Use Consumer			✓							
Large Consumer	9.0	✓		9.00	0.00	5.00	0	0.00	9.00	
Large Cons. Gov. Agency	2.0	✓		2.00	0.00	1.00	0	0.00	2.00	
Small Consumer	4.5	✓	✓	4.50	0.00	9.00	0	0.00	4.50	
Gov. State-wide Cons. Advocate	2.7	✓		2.70	0.00	1.00	0	0.00	4.50	
Gov. Sm. Cons. & Retail Aggr.	1.8	✓		1.80	0.00	0.00	1	0.00	0.00	
Public Power			✓							
State Power Authorities	8	✓		9.07	1.00	1.00	0	4.53	4.53	
Munis and Coops	7	✓		7.93	0.00	6.00	0	0.00	7.93	
Environmental	2	✓		0.00	0.00	0.00	0	0.00	0.00	
				5	100.00	15.00	28.00	5	46.14	53.86
					100.00	Normalized to 100% :		46.14	53.86	

New York Independent System Operator

Management Committee - December 16, 2002

Motion Motion #2

Sector	Organization	Representative	Affiliate	Present	For	Against
End Use - Gov. Agency/Aggr.	NYS Energy Research & Develop. Auth.	Jeffrey Gerber		y		
End Use - Gov. Agency/Aggr.	The City of New York					
End Use - Large Consumer	Alcoa/Reynolds Metals Company	Michael Mager		y		1.00
End Use - Large Consumer	ATCO Management Co.					
End Use - Large Consumer	IBM Corporation	Michael Mager		y		1.00
End Use - Large Consumer	Occidental Chemical Corp.	Michael Mager		y		1.00
End Use - Large Consumer	Praxair Inc.	Michael Mager		y		1.00
End Use - Large Consumer	Xerox Corporation	Michael Mager		y		1.00
End Use - Large Cons. Gov.	Metropolitan Transportation Authority	Jesse Samberg		y		1.00
End Use - Small Consumer	Association for Energy Affordability, Inc.					
End Use - Small Consumer	Beth Israel Health Care System	John Dowling		y		1.00
End Use - Small Consumer	Building and Realty Institute	Herb Rose		y		1.00
End Use - Small Consumer	Citizens Advisory Panel					
End Use - Small Consumer	CNYC Inc. (Council of NY Coop & Condo)	Herb Rose		y		1.00
End Use - Small Consumer	Columbia University	John Dowling		y		1.00
End Use - Small Consumer	Mount Sinai Medical Center	John Dowling		y		1.00
End Use - Small Consumer	New York Energy Buyers Forum	Herb Rose		y		1.00
End Use - Small Consumer	New York Presbyterian Hospital	John Dowling		y		1.00
End Use - Small Consumer	New York University	John Dowling		y		1.00
End Use - Small Consumer	Refined Sugars, Inc.	John Dowling		y		1.00
End Use - State Agency	NY State Consumer Protection Board	Tariq Niazi		y		1.00
Generation Owners	AES NY	Christopher Wentlent		y	1.00	
Generation Owners	American National Power, Inc.					
Generation Owners	Astoria Energy LLC					
Generation Owners	Calpine	Thomas Kaslow		y	1.00	
Generation Owners	East Coast Power		y			
Generation Owners	Edison Mission Marketing & Trading	William Roberts		y	1.00	
Generation Owners	Entergy Nuclear Northeast	Ron Mackowiak		y	1.00	
Generation Owners	Indeck Energy Services	Mark Younger		y	1.00	
Generation Owners	KeySpan Ravenswood, LLC					
Generation Owners	Mirant New York, Inc.	Doreen Saia		y	1.00	
Generation Owners	NRG Energy	Frank Rapley		y	1.00	
Generation Owners	Orion Power New York		y			
Generation Owners	PG&E Generating					
Generation Owners	PSEG Energy Resources & Trade	Howard Fromer		y	1.00	
Generation Owners	Sithe Energies, Inc.	Garry Brown	y	y		
Generation Owners	TransCanada Power Marketing					
Non-voting	Aaron Breidenbaugh		y			
Non-voting	Caithness Energy, L.L.C		y			
Non-voting	Cianbro Corporation		y			
Non-voting	Hudson River Energy Group		y			
Non-voting	NYS Department of Public Service		y			
Non-voting	William P. Short		y			
Other Suppliers	1st Rochdale Cooperative NYC					
Other Suppliers	Advantage Energy, Inc.	Kyle Storie		y		1.00
Other Suppliers	Amerada Hess Corporation					
Other Suppliers	American Electric Power (AEP) Svcs. Corp.					
Other Suppliers	Aquila Energy Marketing Corp.	Richard Mooney		y		
Other Suppliers	Cinergy Capital and Trading					
Other Suppliers	Con Edison Energy		y			
Other Suppliers	Con Edison Solutions		y			
Other Suppliers	Conectiv					
Other Suppliers	Constellation Power Source	Glen McCartney		y	1.00	
Other Suppliers	Coral Power, LLC					
Other Suppliers	Dominion Energy Marketing, Inc.					
Other Suppliers	Duke Energy North America, LLC					
Other Suppliers	Dynegy	Chris Moser		y	1.00	
Other Suppliers	El Paso Merchant Energy					
Other Suppliers	Energetix, Inc.		y			
Other Suppliers	Exelon Generation - Power Team	Garry Brown		y	1.00	
Other Suppliers	FPL Energy	Fernando DaSilva		y	1.00	
Other Suppliers	HQ Energy Services					
Other Suppliers	KeySpan Energy Services		y			
Other Suppliers	Morgan Stanley Capital Group					
Other Suppliers	New Energy Inc.		y			
Other Suppliers	NU / Select Energy	James Scheiderich		y		1.00
Other Suppliers	Ontario Power Generation Inc.	Barbara Robertson		y	1.00	
Other Suppliers	PP&L Energy Plus					
Other Suppliers	Reliant Energy Services, Inc.					
Other Suppliers	Sempra Energy Trading	Tom Halleran		y		
Other Suppliers	Strategic Energy LLC	Francis Pullaro		y		
Other Suppliers	Strategic Power Management, Inc.	Dan Duthie		y		1.00
Other Suppliers	Transalta (formerly MEGA)					
Other Suppliers	TransEnergie U.S. Ltd.		y			
Other Suppliers	Williams Energy Marketing & Trading Co.					
Public Power - Authorities	Long Island Power Authority	Jim Parmelee		y	1.00	
Public Power - Authorities	New York Power Authority	William Palazzo		y		1.00
Public Power - Environmental	American Wind Energy Association					
Public Power - Environmental	Environmental Advocates					
Public Power - Environmental	Nat'l Resources Defense Council					
Public Power - Environmental	Pace University					
Public Power - Environmental	Scenic Hudson					
Public Power - Munis & Co-ops	Bath Electric, Gas & Water Systems	Tom Rudebusch		y		1.00
Public Power - Munis & Co-ops	City of Jamestown Board of Pub. Util.	Michael Darroch		y		1.00
Public Power - Munis & Co-ops	Plattsburgh Municipal Lighting Dept.	Tom Rudebusch		y		1.00
Public Power - Munis & Co-ops	Village of Fairport	Tom Rudebusch		y		1.00
Public Power - Munis & Co-ops	Village of Freeport					
Public Power - Munis & Co-ops	Village of Rockville Centre	Tom Rudebusch		y		1.00
Public Power - Munis & Co-ops	Village of Westfield	Tom Rudebusch		y		1.00
Transmission Owners	Central Hudson Gas & Electric	Charles Freni		y		
Transmission Owners	Consolidated Edison	Joe Oates		y		1.00
Transmission Owners	National Grid	Jerry Ancona		y		1.00
Transmission Owners	NY State Electric Gas (NYSEG)	Laurie King-Pirchner		y	1.00	
Transmission Owners	Orange & Rockland, Inc.		y			
Transmission Owners	Rochester Gas & Electric	Laurie King-Pirchner	y	y		