

Suggested Modification to NYISO Settlement Schedule - 8/5/03

Interim True-Ups to accommodate a Web-based Settlement Adj. Prior to Final Bill - starting with JAN02

<u>Invoice Date</u>	<u>Month</u>	<u>Settlement</u>	<u>Uses Web- Based Interim</u>	<u>Data Due Date</u>
September 7, 2003	Apr-03	4-month		7/30/2003
	Aug-02	12-month		8/1/2003
	Aug-01	24-month		8/4/2003
- - - Assumes Successful Deployment of Web-Based on August 12, 2003 - - -				
October 7, 2003	May-03	4-month		9/3/2003
	Sep-02	12-month		9/5/2003
	Sep-01	24-month	N	Final Bill
	Oct-02	suggested interim		
	Nov-02	suggested interim		
November 7, 2003	Jun-03	4-month		
	Oct-02	12-month	Y	Final Bill
	Oct-01	24-month	N	Final Bill
	Jan-02	suggested interim		
	Dec-02	suggested interim		
	Jan-03	suggested interim		
December 5, 2003	Jul-03	4-month		
	Nov-02	12-month	Y	Final Bill
	Nov-01	24-month	N	Final Bill
	Feb-02	suggested interim		
	Feb-03	suggested interim		
	Mar-03	suggested interim		
January 8, 2004	Aug-03	4-month		
	Dec-02	12-month	Y	Final Bill
	Dec-01	24-month	N	Final Bill
	Mar-02	suggested interim		
	Apr-02	suggested interim		
February 6, 2004	Sep-03	4-month		
	Jan-03	12-month	Y	Final Bill
	Jan-02	24-month	Y	Final Bill
	May-02	suggested interim		
	Jun-02	suggested interim		
March 5, 2004	Oct-03	4-month		
	Mar-03	12-month	Y	Final Bill
	Mar-02	24-month	Y	Final Bill
	Jul-02	suggested interim		
	Aug-02	suggested interim		
April 7, 2004	Nov-03	4-month		
	Apr-03	12-month	Y	Final Bill
	Apr-02	24-month	Y	Final Bill