

Management Committee
February 13, 2003
Agenda #2

Motion Re: ICAP Demand Curve

Moved that the Management Committee ("MC") hereby (1) approves the Demand Curve Proposal contained in the presentation posted for the February 13, 2003 MC meeting, (2) agrees that the NYISO shall direct its Independent Market Advisor to include an evaluation of the demand curve in future annual reviews of the NYISO markets. Prior to filing, tariff language to be reviewed and approved by the Chairs and Vice Chairs of the Management Committee and Business Issues Committee.