

Management Committee  
February 13, 2003  
Agenda # 3

**Motion on Enhancements to the NYISO Capacity Market as an Alternative to the Demand Curve**

It is hereby moved that the MC:

- (i) Support the Proposal for Enhancements to the New York ISO Capacity Market, as presented at the February 13, 2003 MC meeting and attached hereto as Exhibit 1 (the “Proposal for Enhancements”); and
- (ii) Request the Board approve the Proposal for Enhancements and direct the ISO to prepare and file appropriate tariff changes to implement the Proposal for Enhancements for the Summer 2003 strip auction or as soon as practicable thereafter. Prior to filing, tariff language to be reviewed and approved by the Chairs and Vice Chairs of the Management Committee and Business Issues Committee.