

Con Edison's annual minimum payment to SCS Astoria (Capacity Payment)

Capacity Payment - ICAP

	MWs	Current 2006 UCAP Rate	Total \$
Summer	500	\$105.00	\$26,250,000
Winter	500	\$96.00	\$24,000,000
Average Rate		\$100.50	\$50,250,000

Minimum Energy Payment

	MW	Annual Hours	Annual MWHs	Minimum Energy Payment \$ per MWH	Total \$
On Peak	500	4,080	2,040,000	\$19.00	\$38,760,000.00
Off Peak	248	4,680	1,160,640	\$3.00	\$3,481,920.00
Total		8,760	3,200,640		\$42,241,920.00

Total equivalent capacity payment	\$92,491,920.00
Unitized Rate	\$184.98

