

Agenda #8

It is hereby moved that the ~~proposal to offset collateral requirements for TCCs as more specifically~~ proposal to clarify the second part of the TCC Credit Policy, as presented to the Management Committee, is approved. The BIC requests that the Management Committee approve this motion at its October 16, 2002 meeting and the BIC further requests that the NYISO Board approve this motion as soon thereafter as possible to include this proposal in the overall TCC credit filing to be made with the FERC expeditiously.