

ATTACHMENT F

Temporary Bid Caps

I. Definitions

Except as noted below, all capitalized terms used in Attachment F shall have the meanings specified in Article 2 of the ISO Services Tariff, or in Section 1 of the ISO OATT. In addition, the following terms, which are not defined in the ISO Tariffs, shall have the meanings specified below.

A. **“Bid Cap”** shall mean the maximum Bid Price that may be submitted in connection with certain Bids, as specified in Sections V and VI of this Attachment F.

B. **“Emergency External Purchases”** shall mean the purchase, by the ISO, of Capability or Energy from External Suppliers for the purpose of eliminating an Operating Reserve deficiency, as described in the ISO Procedures.

C. **“Price Cap Load Bid”** ~~a Bid identifying shall mean~~ the maximum price above which an ~~Dispatchable~~ Internal Load ~~shall is~~ not willing to be served in the Day-Ahead Market.

D. **“Sink Price Cap Bid”** ~~shall mean a Bid identifying~~ the maximum price above which an External Load or Energy Export ~~shall should~~ not be served.

be automatically rejected by the ISO. In addition, any Bid for a date during the effectiveness of this Attachment F that is submitted prior to the incorporation of Bid Cap logic into the ISO software that exceeds an applicable Bid Cap will be rejected, and the bidding entity will be required to submit a new Bid that conforms to the Bid Cap.

VI. Applicability of Temporary Bid Caps

A. The Bid Cap established in Section V shall apply to Day-Ahead and ~~Hour-Ahead~~Real-Time Energy Bids, Minimum Generation Bids, Decremental Bids, Price Cap Load Bids, ~~Hour-Ahead and real-time~~ Sink Price Cap Bids ~~and Installed Capacity recall Bids~~, as applicable, provided however, that the Bid Cap established in Section V shall not apply to Sink Price Cap Bids and Decremental Bids submitted for External Transactions and Wheels Through at Proxy Generator Buses. All Suppliers and Dispatchable Loads, whether External or Internal to the NYCA, shall be subject to a Bid Cap for all Bids specified herein.

B. The Bid Cap shall not apply to Ancillary Services Bids, Start-Up Bids or to any other Bid that is not specified in Section VI.A. This Attachment F does not ~~modify~~supersede the ~~bidding restrictions and opportunity cost recovery rules~~reference level calculation rule or special mitigation procedures for applicable to 10-minute ~~Non-Synchronized spinning~~ Reserve Bids ~~under Sections 3.1.4(d) and Section 5.3 (until its expiration twelve months after July 8, 2003) of Attachment H to this ISO Services Tariff. approved by the Commission in its May 31, 2000 Order in Docket No. ER00-1969-000, et al.~~

C. Bid Caps shall not apply to Emergency External Purchases. Bids or Offers made in connection with External Emergency Purchases shall not establish Market-Clearing Prices.

Issued by: William J. Museler, President
Issued on: December 28, 2001

Effective: February 28, 2002