New York Independent System Operator, Inc. FERC Electric Tariff
Original Volume No. 2
Attachment F

Original Sheet No. 456

## **ATTACHMENT F**

## **Temporary Bid Caps**

## I. <u>Definitions</u>

Except as noted below, all capitalized terms used in Attachment F shall have the meanings specified in Article 2 of the ISO Services Tariff, or in Section 1 of the ISO OATT. In addition, the following terms, which are not defined in the ISO Tariffs, shall have the meanings specified below.

- **A.** "Bid Cap" shall mean the maximum Bid Price that may be submitted in connection with certain Bids, as specified in Sections V and VI of this Attachment F.
- **B.** <u>"Emergency External Purchases"</u> shall mean the purchase, by the ISO, of Capability or Energy from External Suppliers for the purpose of eliminating an Operating Reserve deficiency, as described in the ISO Procedures.
- C. <u>"Price Cap Load Bid"</u> a <u>Bid identifying shall mean</u> the maximum price above which an <u>Dispatchable</u> Internal Load <u>shall is</u> not <u>willing to</u> be served <u>in the Day-Ahead Market</u>.
- **D.** <u>"Sink Price Cap Bid"</u> <u>shall meana Bid identifying</u> the maximum price above which an External Load or Energy Export <u>shalshould</u>! not be served.

Issued by: William J. Museler, President Effective: January 2, 2001

Issued on: January 16, 2001

Filed to comply with order of the Federal Energy Regulatory Commission, Docket No. ER99-4235-002, issued December 18, 2000.

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II. Supremacy of Attachment F

During the period that this Attachment F is in effect, the provisions set forth herein shall

be deemed incorporated by reference into every provision of the ISO Services Tariff affected by

this Attachment F, including each of the ISO Services Tariff's Rate Schedules and Attachments.

In the event of a conflict between the terms of this Attachment F and the terms of any other

provision of the ISO Services Tariff, the terms of Attachment F shall prevail.

**III.** Effective Date

Attachment F shall become effective on July 25, 2000 for Suppliers submitting Day-

Ahead Bids to sell Energy in the July 26, 2000 Day-Ahead market, and on July 26, 2000 for all

other Suppliers and for any <u>Dd</u>ispatchable Loads that submit Bids which are subject to Sections

V and VI below.

**IV.** Expiration Date

Attachment F shall remain in effect until a Northeastern RTO is in place and operating

pursuant to market rules established pursuant to the Commission. 's RTO market design and

market structure rulemaking.

V. Establishment of Temporary Bid Caps

During the period that Attachment F is in effect, the Bid Cap for all Bids referenced in

Effective: MayNovember 1, 2001

Section VI.A below shall be \$1,000/MWh. If a Bid exceeds an applicable Bid Cap, the Bid shall

Issued by: William J. Museler, President Issued on: May 18, November 26, 2001

Filed to comply with order of the Federal Energy Regulatory Commission in Docket Nos. ER01-1517-000, et al.,

issued on May 8, 2001, 95 FERC ¶ 61,186 (2001).

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be automatically rejected by the ISO. In addition, any Bid for a date during the effectiveness of this Attachment F that is submitted prior to the incorporation of Bid Cap logic into the ISO software that exceeds an applicable Bid Cap will be rejected, and the bidding entity will be required to submit a new Bid that conforms to the Bid Cap.

## VI. Applicability of Temporary Bid Caps

- A. The Bid Cap established in Section V shall apply to Day-Ahead and Hour-AheadReal-Time Energy Bids, Minimum Generation Bids, Decremental Bids, Price Cap Load Bids, Hour-Aheadand real-time Sink Price Cap Bids and Installed Capacity recall Bids, as applicable, provided however, that the Bid Cap established in Section V shall not apply to Sink Price Cap Bids and Decremental Bids submitted for External Transactions and Wheels Through at Proxy Generator Buses. All Suppliers and Dispatchable Loads, whether External or Internal to the NYCA, shall be subject to a Bid Cap for all Bids specified herein.
- B. The Bid Cap shall not apply to Ancillary Services Bids, Start-Up Bids or to any other Bid that is not specified in Section VI.A This Attachment F does not modifysupercede the bidding restrictions and opportunity cost recovery rules reference level calculation rule or special mitigation procedures for applicable to 10-mMinute nNon-Synchronized spinning rReserve Bids imunder Sections 3.1.4(d) and Section 5.3 (until its expiration twelve months after July 8, 2003) of Attachment H to this ISO Services Tariff. approved by the Commission in its May 31, 2000 Order in Docket No. ER00-1969-000, et al.
- C. Bid Caps shall not apply to Emergency External Purchases. Bids or Offers made in connection with External Emergency Purchases shall not establish Market-Clearing Prices.

William J. Museler, President December 28, 2001 February 28, 2002 Effective:

Issued by: Issued on: