

SMD-2/RTS Tariff Development Status Summary

Tariff Draft	Description	Status*	Notes/Open Issues
General Issues			
	Price impacts of moving to the RTS design		<ul style="list-style-type: none"> ▪ Quantification is not available before the new software is operational. ▪ A qualitative discussion of price impacts between today's real-time and RTS will be provided at the 9/26 MSWG meeting
Services Tariff			
Articles 2 & 4	Definitions And Rights And Obligations	Reviewed Article 2 three times. Article 4 twice	<ul style="list-style-type: none"> ▪ Need Stakeholder confirmation on final descriptions of Generator operating modes. ▪ Need review of SCR/EDRP LOC pricing. ▪ Need to cross-reference the "Hold Harmless Concept" in Attachment J
Rate Schedule 3	Payments For Regulation Service	Reviewed four times	<ul style="list-style-type: none"> ▪ Need to define and incorporate the Regulation Revenue Adjustment Payment (RRAP). Previously referred to as the "side payment". ▪ Need to cross-reference the "Hold Harmless" provisions to be added to Attachment J. ▪ Make the Regulation market clearing price calculation more specific. ▪ Need to finalize the process for changing the demand curve values.
Rate Schedule 4	Payments For Supplying Operating Reserves	Reviewed twice (with some exceptions)	<ul style="list-style-type: none"> ▪ Need to cross-reference the "Hold Harmless" provisions to be added to Attachment J. ▪ Replace the current requirement for DAM resources to provide reserves or energy in RT with a communication protocol. ▪ Make the Operating Reserves market clearing price calculation method more specific. ▪ Need to finalize the process for changing the demand curve values.
Article 5	Control Area Services: Rights and Obligations	Initial	<ul style="list-style-type: none"> ▪ Consists entirely of miscellaneous administrative changes. Dropping references to Interruptible Load Resources and "Hour-Ahead" Bids.

* Indicates status of tariff reviews at the Market Structure Working Group

Initial Distribution
 Nearing Completion
 Complete

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Services Tariff			
Attachment B	LBMP Calculation, Bilateral Transaction Bidding, Scheduling, Curtailment	Initial	<ul style="list-style-type: none"> ▪ Not yet reviewed by stakeholders. ▪ Hybrid-pricing and basepoint determination rules still under development.
Attachment C	Formulas For Determining Minimum Generation And Start-Up And Curtailment Initiation Cost Payments	Reviewed Twice	<ul style="list-style-type: none"> ▪ Need to confirm that all variables are still correct once all revisions to RS 3 are complete. Otherwise finished.
Attachment D	Data Requirements For LBMP Bidders	Initial	<ul style="list-style-type: none"> ▪ Comments requested by e-mail from stakeholders. No comments received to date.
Attachment F	Temporary Bid Caps	Complete	<ul style="list-style-type: none"> ▪ Review complete.
Attachment H	Market Power Monitoring and Mitigation	Reviewed three times	<ul style="list-style-type: none"> ▪ Administrative review of current tariff language complete. ▪ Will respond to stakeholder questions on mitigation issues at the 9/26 MSWG including: <ul style="list-style-type: none"> ○ Startup Bid Mitigation ○ RT-AMP operation outside of NYC
Attachment J	Formula for Determining Day Ahead Margin Assurance	Reviewed Twice	<ul style="list-style-type: none"> ▪ Need to add “hold harmless” provisions
OATT			
Article 1	Definitions	Not yet distributed	<ul style="list-style-type: none"> ▪ Required changes will be identical to those in Article 2 of the Services Tariff. Once that is finalized we will make identical conforming changes to Article 1.
Attachment C	Methodology To Assess Available Transfer Capability	Complete	<ul style="list-style-type: none"> ▪ Review complete.
Attachment J	LBMP Calculation Method	Not yet distributed	<ul style="list-style-type: none"> ▪ Required changes will be identical to those in Attachment B to the Services Tariff. Once ST Attachment B is finalized we will make conforming identical changes to Attachment J.
Attachment P	Data Requirements For Bilateral Transactions	Initial	<ul style="list-style-type: none"> ▪ Comments requested by e-mail from stakeholders. No comments received to date.
Rate Schedules 3 and 5	Charges for Regulation Service and Operating Reserves	Complete	<ul style="list-style-type: none"> ▪ Review Complete

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