

**ICAP Automated Market
Frequently Asked Questions
March 28, 2006**

1. Is the ICAP application “in” MIS?

No, this is a completely separate application.

2. How is the application login screen accessed?

From the Market Access login page or the ICAP page of the NYISO web site.

3. Can there be multiple administrators for an organization?

Yes

4. Do users have to create new accounts for ICAP?

No, if you have an existing NYISO MIS account. To access the ICAP system you must change your password (you may change it to the same password).

*****Note: For ICAP, passwords are case sensitive.***

5. If a user logs in three times with an incorrect ID or password, will their account be locked out?

No, a user will not be locked out if they attempt three or more logins with an incorrect ID or password.

6. Will MPs get a break-in period?

No, the system is going live in production. If you have problems or questions, please contact your NYISO Customer Relations representative.

7. Will the existing digital certificates still work?

Yes, but depending on when you obtained the certificate, it may be advisable to renew it. Please refer to Technical Bulletin #1 at http://www.nyiso.com/public/webdocs/documents/tech_bulletins/tb_001.pdf

8. What does PMPC stand for?

PMPC is “Proven Maximum Production Capability”.

9. What is the Per Curve MW field used for?

The per curve field is for manufacturer-supplied temperature adjustment value. Generators that do not temperature adjust may enter a one hour test value. It can also be the average of the 4 distinct temperature adjusted MW values provided in the 4 hourly values. Suppliers can choose to use the curve or not; it's just informational; the Post Test value is used as DMNC.

10. If I want to do an early in-season DMNC test for a unit, can I do it out of season, enter it and do it in season as soon as possible and enter it to get the additional ICAP MWs?

Section 4 of the ICAP manual contains details on this. You may use out of season data only within the past 12 months. You may be found deficient if your actual test comes in lower than the original value submitted.

11. When is the transition for reporting DMNC values?

Reporting DMNC values in the automated system will start for the Summer 2006 capability period.

12. If there is a mid season DMNC change, do you have to re enter all months?

The change should be made as of the effective date going forward.

13. How are out of period DMNC tests identified in the ICAP Automated Market system?

Out of period tests are highlighted in blue.

14. Can you change an approved DMNC?

To change an approved DMNC, reenter the corrected DMNC with a later effective date than the one shown.

15. An SCR has both a certification and verification file that they must send along with offers. Are all these addressed with the new automated system or will we still be sending these files in the old manner?

The Offer and Certification processes have been automated. However, please continue to send SCR registration and test performance information as in the past.

16. Will SCRs submit their offers via the automated system?

Yes, SCR offers must be submitted online.

17. Will SCR registration for Summer 2006 continue as it is today?

Yes – SCR registration will continue as a manual process.

18. Will EFORD values be available for individual (SCR) accounts that are aggregated within any PTID?

No, they will not be available.

19. Are DMNCs for SCRs available in the automated application?

Yes, RIPS will enter DMNC data based on UCAP values provided by NYISO, then NYISO will approve the entry.

20. Are SCRs shown online aggregated?

Yes

21. Is May 22 the correct date for TOs to provide their Load Shift?

Yes. However, Load Forecast data (i.e., the June 1st load) is due on May 8th. The load shift submittal deadline was extended since the process has been automated and therefore requires less NYISO processing time.

22. As LSEs can see their requirements in the system, will their ICAP requirements still be emailed to them as before?

Beginning with May 2006 UCAP requirements, emails will no longer be sent to MPs.

23. On what screen do we view our capacity requirements? Will the requirements be posted in the timeline?

Capacity requirements by Transmission District are viewable on the Record Load Forecast screen. Capacity requirements aggregated by Locality (ROS, LI, NYC) are viewable on the View Market Position screen. The date UCAP requirements will be available is currently listed in the Timeline.

24. When making offers, is available capacity tracked and an error returned if oversold?

Capacity can be oversold except in the Spot Market Auction. You cannot exceed your available capacity in the Spot Market Auction.

25. Prior to an auction, once bids and offers are automatically uploaded, does the system show some kind of message to confirm that they have been submitted?

When bids and offers are uploaded, the system sends an echo back to the user to confirm.

26. How many days will you be able to submit bids for the regular monthly auctions?

In most cases, Market Participants will have a two day window for submitting bids and offers for the monthly auctions.

27. Is there a “standing bids” function or do you have to use the “copy bids” function?

There is currently no “standing bids” function in the application.

28. At present we enter one value for the Strip Auction, in the automated system will we be entering six values?

For the Strip, bids and offers will be entered in \$ / kw / month, not a six month value. Your \$/ kw /month is the same for all six months, you will enter that value in May or November and it will carry forward for all six months.

29. How will you know when an offer is validated?

If you use the upload function, you will get an echo back if the upload is successful. If you enter the offer via the web screen, you'll receive an error message if the offer isn't validated, or the cart will be empty and a confirmation message will be displayed if the offer is validated.

30. Can Market Participants enter bids in advance?

The system won't allow the entry of bids before the period opens in the Event Calendar.

31. Why can't bid and offer periods be opened for a longer period of time?

Dates for most events in the market are specified in the ICAP Manual. This is what drives the dates for the various monthly activities in the ICAP Market. Bids can't be invalidated if something changes with a Market Participant's credit, this would cause problems in the system.

32. In the automated system, how long after an auction will the awards be posted?

Awards will be posted within a day or two, please see the event calendar for actual dates.

33. Can confirmed bilaterals be removed?

To remove a confirmed bilateral transaction you must enter and confirm a “reversing” bilateral transaction.

34. Will NYISO notify Market Participants if bilateral transactions are unconfirmed prior to the Spot auction?

No, NYISO will not be notifying MPs of unconfirmed bilaterals.

*****Note: NYISO urges Market Participants to communicate with their bilateral counterparts regarding confirmation of bilateral transactions in the automated system. Unconfirmed bilaterals will be ignored by the system***

35. Can bilateral transactions be entered for the full six month capability period?

No, bilateral transactions must be entered and confirmed monthly.

36. How would a Market Participant modify (supplement or reverse, either in whole or in part), an auto confirmed self-supply bilateral? For instance, the MP determines later that the entry was incorrect and it should have been higher or lower?

If the amount should have been higher the MP can include a second self-supply bilateral for the amount that the first entry was short. If the amount should have been lower, nothing need be done since the unused portion of the self-supply bilateral cancels itself out.

37. In the ICAP Automated market, shouldn't the self-supply bilaterals equal the Locational UCAP requirements for the month for ROS, NYC and LI?

The self-supply bilaterals do not have to equal the UCRs (UCAP Requirements) by location. Setting the bilateral value to be exactly the UCR would allow MPs to allocate enough sales to cover their requirements, assuming they have adequate generation. However, not all MPs have enough generation to cover all of their requirements and some MPs certify more capacity than their requirements thus leaving themselves in a long position going into the Spot Market auction.

38. In the ICAP Automated Market, why aren't the UCRs automatically converted into self-supply auto-confirm bilaterals?

Since all Market Participants certify differently, the system was not hard-coded to facilitate only one type of MP strategy.

39. Will bilateral transactions be assigned an ID number to avoid duplication (i.e., both parties entering a separate transaction)?

No, this should not be an issue since the unconfirmed bilateral entered by an MP A would be apparent to MP B before they had a chance to enter their own bilateral transaction. The unconfirmed bilaterals are displayed below where bilaterals are entered.

40. How far into the future can Market Participants enter their bilateral transactions in the system?

Bilateral transactions can only be entered monthly as they must be certified each month for the Spot Market Auction.

41. If you buy all your capacity bilaterally, then you just have to confirm the bilaterals? When?

Yes you just have to confirm for the current month and within the certification period.

42. Are auction sales still to be certified?

The system automatically tracks sales and purchases through auctions for certification.

43. How will the aggregated UCAP value work for certification?

EFORD will be set to zero for all SCRs and your aggregated UCAP value will be shown in the online system. Registration for SCRs will continue to be a manual process going into the summer.

44. How soon is the automated process of certifying ICAP / UCAP going to be implemented?

Once the Strip Auction is posted; refer to the Event Calendar. May certification opens on April 1.

45. Will NYISO provide Import Rights for certification?

NYISO will enter bilateral transactions from the Import Right Supporting Documentation into the ICAP Automated System.

46. Does the online certification totally replace the old certification process we used to do with spreadsheets?

Yes, it totally replaces the old process for all types of suppliers.

47. Are generators required to certify self-supply before they can offer / sell UCAP?

A participant can have excess ICAP then offer it for sale. A generator can self-supply load and can sell excess capacity.

48. If you purchase your entire capacity, do you still have to certify?

You must certify if you enter a bilateral transaction and you must allocate your sales to generators. If you purchase all of your capacity in NYISO auctions, there is nothing to submit in the automated

system at the time of Certification.

49. How and when will GADS data be submitted?

There are no changes to the GADS data submittal process. Please continue to submit GADs data as in the past.

50. Is historic auction data viewable online?

Those who want to view historic (pre automation) auction summaries can do so on the public web site. Automated Market auction summaries will also become public within the normal time frame.

51. Why can't I allocate sales before any auction is held?

The sales must exist before any allocations can be made. A workaround for this would be to enter self-supply bilaterals.

52. Before the monthly auction do we have to certify what sold in the Strip auction?

The system knows what was sold, so it doesn't have to be entered. Certification is for viewing and certifying bilateral transactions, allocating sales to PTIDs and assigning transaction ID's.

53. Currently an LSE with a long position has to offer in the Spot auction. Will this be the same in the automated system?

Yes, you will have to offer excess capacity in the Spot Market Auction in the automated system.